

# HAYCARB PLC

Co. Reg. No. PQ 59  
No.400, Deans Road, Colombo-10, Sri Lanka



**Interim Report**  
Nine months ended 31st December 2017

**Quarter-3**  
**(2017/18)**

## **Corporate Information**

### **NAME OF COMPANY**

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### **COMPANY REGISTRATION NUMBER**

PQ 59

### **STOCK EXCHANGE LISTING**

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### **DIRECTORS**

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

### **SUBSIDIARIES AND ASSOCIATES**

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

### **SECRETARIES**

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### **REGISTERED OFFICE**

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

## Haycarb PLC

### INCOME STATEMENTS

Audited year ended 31.03.17 Rs.'000	For the period ended	Unaudited 9 months to 31.12.17 Rs.'000	Unaudited 31.12.16 Rs.'000	Change % + / (-)	Unaudited 3 months to 31.12.17 Rs.'000	Unaudited 31.12.16 Rs.'000
<b>CONSOLIDATED</b>						
13,553,576	Revenue	10,894,934	9,423,512	16	3,778,698	3,470,854
(10,390,116)	Cost of sales	(8,716,360)	(7,122,883)	22	(2,923,430)	(2,620,632)
3,163,460	Gross profit	2,178,574	2,300,629	(5)	855,268	850,222
245,624	Other operating income	18,303	38,966	(53)	(1,352)	17,357
(159,370)	Selling & distribution expenses	(117,919)	(105,208)	12	(53,615)	(38,319)
(1,881,444)	Administrative expenses	(1,378,125)	(1,328,665)	4	(457,802)	(445,205)
124,117	Finance income	59,498	107,346	(45)	13,782	38,930
(331,929)	Finance cost	(203,100)	(263,245)	(23)	(87,121)	(117,472)
(207,812)	Net finance income/ (cost)	(143,602)	(155,899)	(8)	(73,339)	(78,542)
29,077	Share of profit of equity accounted investee (net of tax)	6,923	18,185	(62)	(1,695)	3,599
1,189,535	Profit before income tax	564,154	768,008	(27)	267,465	309,112
(249,735)	Income tax expense	(90,745)	(121,238)	(25)	(45,235)	(37,300)
939,800	Profit for the period	473,409	646,770	(27)	222,230	271,812
<b>Attributable to:</b>						
804,364	Equity holders of the company	399,324	507,339	(21)	161,746	210,368
135,436	Non-controlling interests	74,085	139,431	(47)	60,484	61,444
939,800		473,409	646,770	(27)	222,230	271,812
<b>Earnings per share</b>						
27.07	Basic earnings per share (Rs.)	13.44	17.08		5.44	7.08
<b>COMPANY</b>						
5,384,273	Revenue	4,766,777	3,824,434	25	1,535,953	1,396,074
(4,183,282)	Cost of sales	(3,832,668)	(2,959,693)	29	(1,280,284)	(1,058,055)
1,200,991	Gross profit	934,109	864,741	8	255,669	338,019
536,535	Other operating income	91,823	138,812	(34)	32,782	43,779
(36,879)	Selling & distribution expenses	(23,074)	(24,390)	(5)	(9,128)	(8,793)
(783,658)	Administrative expenses	(586,271)	(544,804)	8	(195,348)	(185,644)
136,123	Finance income	86,628	113,037	(23)	24,529	43,418
(190,325)	Finance cost	(74,918)	(141,014)	(47)	(27,470)	(65,940)
(54,202)	Net finance income/(cost)	11,710	(27,977)	(142)	(2,941)	(22,522)
862,787	Profit before income tax	428,297	406,382	5	81,034	164,839
(43,637)	Income tax expense	(31,000)	(40,000)	(23)	(5,000)	(13,000)
819,150	Profit for the period	397,297	366,382	8	76,034	151,839
27.57	Basic earnings per ordinary share (Rs.)	13.37	12.33		2.56	5.11

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

**Haycarb PLC**  
**STATEMENTS OF OTHER COMPREHENSIVE INCOME**

For the Nine months ended 31st December	Group		Company	
	2017 Rs. '000	2016 Rs. '000	2017 Rs. '000	2016 Rs. '000
<b>Profit for the Period</b>	<b>473,409</b>	646,770	<b>397,297</b>	366,382
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	101,963	29,568	-	-
Net gain/(loss) on available-for-sale financial assets	36,618	74,051	36,618	74,051
<b>Other comprehensive income for the period (net of tax)</b>	<b>138,581</b>	103,619	<b>36,618</b>	74,051
<b>Total comprehensive income for the period (net of tax)</b>	<b>611,990</b>	750,389	<b>433,915</b>	440,433
<b>Attributable to:</b>				
Equity holders of the parent	504,601	595,587	433,915	440,433
Non-controlling interests	107,389	154,802	-	-
	<b>611,990</b>	750,389	<b>433,915</b>	440,433
<b>For the Three months ended 31st December</b>	<b>2017</b>	2016	<b>2017</b>	2016
	<b>Rs. '000</b>	Rs. '000	<b>Rs. '000</b>	Rs. '000
<b>Profit for the Period</b>	<b>222,230</b>	271,812	<b>76,034</b>	151,839
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	28,582	(30,434)	-	-
Net gain/(loss) on available-for-sale financial assets	(34,584)	8,951	(34,584)	8,951
<b>Other comprehensive income for the period (net of tax)</b>	<b>(6,002)</b>	(21,483)	<b>(34,584)</b>	8,951
<b>Total comprehensive income for the period (net of tax)</b>	<b>216,228</b>	250,329	<b>41,450</b>	160,790
<b>Attributable to:</b>				
Equity holders of the parent	142,647	195,182	41,450	160,790
Non-controlling interests	73,581	55,147	-	-
	<b>216,228</b>	250,329	<b>41,450</b>	160,790

Haycarb PLC

STATEMENTS OF FINANCIAL POSITION

Group		Company		Group		Company	
Audited	Audited	As at 31st December		Unaudited	Unaudited	Unaudited	Unaudited
31.03.2017	31.03.2017			2017	2016	2017	2016
Rs.'000	Rs.'000			Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
5,100,579	1,769,256	Property, plant & equipment		5,085,800	4,838,002	1,797,417	1,620,779
279,201	28,961	Intangible assets		274,832	255,658	31,421	27,249
-	1,486,895	Investments in subsidiaries		-	-	1,486,895	1,486,895
489,528	92,903	Investment in equity accounted investee		478,108	465,461	92,903	92,903
-	122,386	Non current receivables from subsidiaries		-	-	134,386	97,386
346,546	309,714	Other non-current financial assets		382,200	407,697	346,333	371,559
16,930	-	Deferred tax assets		17,718	13,890	-	-
<u>6,232,784</u>	<u>3,810,115</u>			<u>6,238,658</u>	<u>5,980,708</u>	<u>3,889,355</u>	<u>3,696,771</u>
<b>Current Assets</b>							
3,476,290	1,168,900	Inventories		3,625,250	3,658,255	1,050,915	1,440,316
2,921,321	1,187,417	Trade & other receivables		3,273,712	2,794,162	1,510,705	1,435,284
-	1,104,469	Amounts due from subsidiaries		-	-	1,016,716	743,267
12,911	-	Amounts due from related parties		14,498	14,700	-	-
9,673	4,042	Amounts due from equity accounted investee		20,737	8,122	1,375	3,971
319,643	86,300	Other current assets		271,990	281,803	75,388	103,842
1,262,863	68,501	Cash and cash equivalents		688,715	559,134	132,731	61,061
<u>8,002,701</u>	<u>3,619,629</u>			<u>7,894,902</u>	<u>7,316,176</u>	<u>3,787,830</u>	<u>3,787,741</u>
<u>14,235,485</u>	<u>7,429,744</u>	<b>Total Assets</b>		<u>14,133,560</u>	<u>13,296,884</u>	<u>7,677,185</u>	<u>7,484,512</u>
<b>EQUITY &amp; LIABILITIES</b>							
<b>Equity</b>							
331,774	331,774	Stated capital		331,774	331,774	331,774	331,774
717,597	411,155	Capital reserves		717,597	570,848	411,155	309,253
5,696,455	3,669,321	Revenue reserves		6,095,432	5,488,507	4,014,099	3,395,356
6,745,826	4,412,250	<b>Total equity attributable to equity holders of the company</b>		7,144,803	6,391,129	4,757,028	4,036,383
776,762	-	Non-controlling interests		884,151	865,236	-	-
<u>7,522,588</u>	<u>4,412,250</u>	<b>Total equity</b>		<u>8,028,954</u>	<u>7,256,365</u>	<u>4,757,028</u>	<u>4,036,383</u>
<b>Non-Current Liabilities</b>							
437,580	206,178	Interest bearing loans & borrowings		256,174	450,966	142,648	242,306
101,633	37,909	Deferred tax liabilities		101,633	76,126	37,909	33,945
-	-	Deferred income		-	-	-	-
-	-	Advance received		-	29,019	-	29,019
365,672	306,231	Retirement benefit obligations		394,351	313,809	325,347	266,377
<u>904,885</u>	<u>550,318</u>	<b>Total non-current liabilities</b>		<u>752,158</u>	<u>869,920</u>	<u>505,904</u>	<u>571,647</u>
<b>Current Liabilities</b>							
1,720,147	345,849	Trade & other payables		1,315,286	1,080,238	315,046	292,757
2,610,893	1,769,004	Interest bearing loans & borrowings		2,788,535	2,916,243	1,742,246	2,342,507
-	-	Other current financial liabilities		-	-	-	-
202,733	8,201	Other current liabilities		193,278	138,502	69,629	104,152
-	274,502	Amounts due to subsidiaries		-	-	202,540	90,002
1,179,017	63,088	Amounts due to related parties		982,797	968,731	71,800	29,682
95,222	6,532	Income tax payable		72,552	66,885	12,992	17,382
<u>5,808,012</u>	<u>2,467,176</u>	<b>Total current liabilities</b>		<u>5,352,448</u>	<u>5,170,599</u>	<u>2,414,253</u>	<u>2,876,482</u>
6,712,897	3,017,494	<b>Total liabilities</b>		6,104,606	6,040,519	2,920,157	3,448,129
<u>14,235,485</u>	<u>7,429,744</u>	<b>Total equity and liabilities</b>		<u>14,133,560</u>	<u>13,296,884</u>	<u>7,677,185</u>	<u>7,484,512</u>
227.04	148.50	Net assets per share ( Rs.)		240.47	215.10	160.10	135.85

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage  
Chairman  
8th February 2018

Sgd.

H S R Kariyawasan  
Managing Director

**Haycarb PLC**  
**STATEMENTS OF CHANGES IN EQUITY**  
For the Nine months ended 31st December

GROUP	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Other Reserves			Retained earnings			
			Available -for-sale reserve	Exchange fluctuation on reserve	General reserve				
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>256,848</b>	<b>319,111</b>	<b>519,353</b>	<b>3,918,051</b>	<b>5,915,985</b>	<b>710,435</b>	<b>6,626,420</b>
Profit for the period	-	-	-	-	-	507,339	507,339	139,431	646,770
Translation of foreign entities	-	-	-	14,197	-	-	14,197	15,371	29,568
Net gain on available-for-sale financial assets	-	-	74,051	-	-	-	74,051	-	74,051
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>74,051</b>	<b>14,197</b>	<b>-</b>	<b>-</b>	<b>88,248</b>	<b>15,371</b>	<b>103,619</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	(1,594)	(1,594)	-	(1,594)
Dividends	-	-	-	-	-	(118,850)	(118,850)	-	(118,850)
<b>Balance as at 31.12.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>330,899</b>	<b>333,308</b>	<b>519,353</b>	<b>4,304,946</b>	<b>6,391,128</b>	<b>865,237</b>	<b>7,256,365</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>269,054</b>	<b>413,604</b>	<b>519,353</b>	<b>4,494,444</b>	<b>6,745,826</b>	<b>776,762</b>	<b>7,522,588</b>
Profit for the period	-	-	-	-	-	399,324	399,324	74,085	473,409
Translation of foreign entities	-	-	-	68,659	-	-	68,659	33,304	101,963
Net gain on available-for-sale financial assets	-	-	36,618	-	-	-	36,618	-	36,618
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>36,618</b>	<b>68,659</b>	<b>-</b>	<b>-</b>	<b>105,277</b>	<b>33,304</b>	<b>138,581</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	(16,487)	(16,487)	-	(16,487)
Dividends	-	-	-	-	-	(89,137)	(89,137)	-	(89,137)
<b>Balance as at 31.12.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>305,672</b>	<b>482,263</b>	<b>519,353</b>	<b>4,788,144</b>	<b>7,144,803</b>	<b>884,151</b>	<b>8,028,954</b>

COMPANY	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>256,848</b>	<b>2,297,572</b>	<b>3,714,800</b>
Profit for the period	-	-	-	-	366,382	366,382
Net gain on available for sale financial asset	-	-	-	74,051	-	74,051
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,051</b>	<b>-</b>	<b>74,051</b>
Dividends	-	-	-	-	(118,850)	(118,850)
<b>Balance as at 31.12.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>330,899</b>	<b>2,545,104</b>	<b>4,036,383</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>269,054</b>	<b>2,880,914</b>	<b>4,412,250</b>
Profit for the period	-	-	-	-	397,297	397,297
Net gain on available for sale financial asset	-	-	-	36,618	-	36,618
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,618</b>	<b>-</b>	<b>36,618</b>
Dividends	-	-	-	-	(89,137)	(89,137)
<b>Balance as at 31.12.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>305,672</b>	<b>3,189,074</b>	<b>4,757,028</b>

**Haycarb PLC**  
**Cash Flow Statements**

Group Audited	Company Audited		Group		Company	
31.03.2017	31.03.2017	<i>For the Nine months ended 31st December</i>	2017	2016	2017	2016
Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
1,189,535	862,787	Profit before tax	564,154	768,008	428,297	406,382
<b>Adjustments for :</b>						
364,074	105,829	Depreciation and impairment of property, plant & equipment	302,353	273,528	93,258	76,500
33,470	15,616	Amortization of intangible assets	15,227	25,245	5,334	12,327
(2,567)	(1,328)	(Gain)/loss on disposal of property, plant & equipment	(12)	(1,328)	-	(1,328)
30,265	(7,398)	Gain/(loss) on translation on foreign currencies	(14,673)	3,306	23,035	2,813
29,274	-	Exchange difference on translation of foreign entities	49,772	(12,996)	-	-
(2,260)	-	Revaluation loss / (Gain) charged to income statement	-	-	-	-
(124,117)	(136,123)	Finance income	(59,498)	(107,346)	(86,627)	(113,037)
331,929	190,325	Finance cost	203,100	263,245	74,917	141,014
-	(369,517)	Dividend income - subsidiaries/associates	-	-	(1,858)	(8,629)
(29,077)	-	Share of profit from equity accounted investee	(6,923)	(18,185)	-	-
6,096	3,052	Provision/(reversal) for slow moving inventory	13,206	(3,903)	10,674	(4,048)
22,411	-	Provision / (reversal) for unrealized profit on inventories	(704)	14,169	-	-
10,890	-	Provision / (reversal) of bad and doubtful debts	2,424	(345)	-	-
48,048	35,673	Provision for retiring gratuity	37,988	31,789	27,000	27,000
1,907,970	698,916	<b>Operating cash flows before working capital changes</b>	1,106,414	1,235,187	574,030	538,994
<b>Working Capital Adjustments:</b>						
(124,125)	(70,852)	(Increase)/decrease in trade and other receivables and Prepayments	(308,635)	50,639	(312,376)	(325,579)
13,221	(418,389)	(Increase)/decrease in amounts receivable from subsidiaries and relat	(12,651)	53,234	78,420	8,135
20,746	132,881	(Increase)/decrease in inventories	(161,462)	(142,977)	107,311	(131,435)
445,677	12,082	Increase/(decrease) in trade and other payables	(385,703)	(218,123)	(12,725)	88,361
225,416	160,329	Increase/(decrease) in amount due to related parties	(135,845)	51,470	69,087	(14,317)
2,488,905	514,967		102,118	1,029,430	503,747	164,159
(201,345)	(73,439)	Interest paid	(136,707)	(147,440)	(58,779)	(54,299)
(196,096)	(18,437)	Income tax paid	(112,733)	(122,514)	(24,540)	(22,617)
(12,680)	(12,411)	Retiring gratuity paid	(7,884)	(10,090)	(7,884)	(10,090)
2,078,784	410,680	<i>Net cash flows from operating activities</i>	(155,206)	749,386	412,544	77,153
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
9,310	4,652	Proceeds from sale of property, plant & equipment	438	1,552	-	1,328
(847,996)	(493,451)	Purchase of property, plant & equipment	(235,809)	(715,839)	(121,419)	(414,225)
(3,917)	-	Purchase /Construction of asset available for sale	-	(3,232)	-	-
(44,999)	(17,784)	Acquisition of intangible assets	(10,858)	(13,112)	(7,794)	(12,783)
3,926	43,927	Interest received	2,490	3,482	40,102	32,720
9,107	8,137	Dividend received from equity accounted investee	1,858	10,641	1,858	8,629
8,212	369,592	Other dividends received	10,315	8,872	10,314	8,872
(866,357)	(84,927)	<i>Net cash flows used in investing activities</i>	(231,566)	(707,636)	(76,939)	(375,459)
1,212,427	325,753	<i>Net cash inflow/(outflow) before financing activities</i>	(386,772)	41,750	335,605	(298,306)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
523,322	218,835	Proceeds from borrowings	-	402,035	-	218,835
(460,600)	(256,919)	Repayment of borrowings	(355,410)	(277,708)	(217,495)	(187,588)
(169,986)	(169,986)	Dividends paid to equity holders of the parent company	(178,125)	(170,421)	(178,125)	(170,421)
(122,536)	-	Dividends paid to non-controlling interest	-	-	-	-
(229,800)	(208,070)	<i>Net cash flows from / (used in) financing activities</i>	(533,535)	(46,094)	(395,620)	(139,174)
982,627	117,683	<b>Net increase/(decrease) in cash and cash equivalents</b>	(920,307)	(4,344)	(60,015)	(437,480)
(1,900,679)	(1,563,334)	<b>Cash and cash equivalents at the beginning of period</b>	(918,052)	(1,900,679)	(1,445,651)	(1,563,334)
(918,052)	(1,445,651)	<b>Cash and cash equivalents at the end of period (Note A)</b>	(1,838,359)	(1,905,023)	(1,505,666)	(2,000,814)
<b>Analysis of cash and cash equivalents as at 31st December</b>						
1,211,194	66,095	A) Bank and cash balances	655,296	505,093	130,260	56,251
51,669	2,406	Short term deposits	33,419	54,041	2,471	4,810
1,262,863	68,501		688,715	559,134	132,731	61,061
(2,180,915)	(1,514,152)	Bank overdrafts & short term loans	(2,527,074)	(2,464,157)	(1,638,397)	(2,061,875)
(918,052)	(1,445,651)	Cash and cash equivalents	(1,838,359)	(1,905,023)	(1,505,666)	(2,000,814)

**Haycarb PLC  
SEGMENT ANALYSIS**

**INDUSTRY SEGMENTS**

**Turnover-Net**

	External Rs.'000	Intra-group Rs.'000	Group	
			31.12.2017 Rs.'000	31.12.2016 Rs.'000
Activated carbon	10,315,690	3,449,697	13,765,387	12,128,650
Environmental engineering	579,244	1,672	580,916	427,476
	<u>10,894,934</u>	<u>3,451,369</u>	<u>14,346,303</u>	<u>12,556,126</u>
Intra-group sales			(3,451,369)	(3,132,614)
			<u>10,894,934</u>	<u>9,423,512</u>

**Industry segment results**

**Profit before tax**

	Group	
	31.12.2017 Rs.'000	31.12.2016 Rs.'000
Activated carbon	482,177	747,217
Environmental engineering	72,423	20,899
Purification associate	3,744	8,718
Leisure - associate	3,180	9,467
	<u>561,524</u>	<u>786,301</u>
Consolidation adjustments	1,926	(4,124)
Unrealised profit on intra-group sales	704	(14,169)
	<u>564,154</u>	<u>768,008</u>

**INVESTOR INFORMATION**

	Nine months ended		Three months ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
<b>Market value of shares</b>				
Closing price	147.50 (29/12/2017)	150.00 (30/12/2016)	147.50 (29/12/2017)	150.00 (30/12/2016)
Highest price recorded for the period (Rs.)	170.00 (12/07/2017)	180.00 (19/05/2016)	160.00 (21/11/2017)	162.50 (06/10/2016)
Lowest price recorded for the period (Rs.)	145.00 (18/12/2017)	140.00 (20/12/2016)	145.00 (18/12/2017)	140.00 (20/12/2016)
Market capitalisation (Rs.)	4,382,575,313	4,456,856,250	4,382,575,313	4,456,856,250
P/E ratio			8.23	6.59
<b>Dividend payments</b>				
2 <sup>nd</sup> Interim dividend 2016/17 Rs. 3.00 per share (Final 2015/16 Rs. 4.00 per share)			89,137,125	118,849,500
<b>Share trading information</b>				
No of transactions	495	578	76	152
No of shares traded	316,054	428,704	124,461	105,751
Value of shares traded (Rs.)	50,095,139	68,271,929	19,552,520	16,089,582



## Haycarb PLC

### Notes

As at 31st December	<b>2017</b> <b>Rs.'000</b>	2016 Rs.'000
<b>1. Issued and fully paid ordinary shares</b>		
At the beginning of the year-29,712,375 (01.04.16 - 29,712,375)	<b>331,774</b>	331,774
As at 30th September	<b>331,774</b>	331,774

### **2. Disclosures**

2.1 These interim financial statements which have not been audited, were prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2017 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting.

2.2 There are no material post balance sheet events that require adjustments to or disclosure in the financial statements,

2.3 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2017.

2.4 Where necessary, comparative figures have been re-classified to conform with the current period's presentation

## HAYCARB PLC

### FIRST TWENTY SHAREHOLDERS AS AT 31ST DECEMBER, 2017

	Name of the Shareholder	No. of Shares as at 31/12/2017	%
1	Hayleys PLC No.3 Share Investment Account	20,125,103	67.73
2	Employees Provident Fund	1,417,565	4.77
3	Employees Trust Fund Board	780,829	2.63
4	National Savings Bank	447,211	1.51
5	Mr. T. Ueda	417,206	1.40
6	Promar Overseas SA	397,682	1.34
7	Mrs. J. K. P. Singh	261,700	0.88
8	Bank of Ceylon No.1 Account	251,067	0.84
9	Dr. D. Jayanthan	210,000	0.71
10	E.W. Balasuriya & Co. (Pvt) Ltd	152,089	0.51
11	Mr. S. Krishnananthan	128,717	0.43
12	Mr. H. S. Gill	123,000	0.41
13	Hallsville Trading Group Inc.	120,000	0.40
14	Mr. Z .G. Carimjee	115,220	0.39
15	Cocoshell Activated Carbon Company Limited	107,541	0.36
16	Commercial Bank of Ceylon PLC A/C No.04	107,100	0.36
17	Harnam Holdings SDN BHD	100,000	0.34
18	Mr. J. S. A. B. Singh & Mrs. G. K. A. H. Singh	100,000	0.34
19	Mr. A. Arulthakshanan	71,078	0.24
20	Phoenix Ventures Private Limited	70,000	0.24
	<b>TOTAL</b>	<b>25,503,108</b>	<b>85.83</b>

### DIRECTORS SHAREHOLDING AS AT 31.12.2017

Name of the Director	No. of Shares as at 31.12.2017
Mr.A.M.Pandithage	2,379
Mr.S.C.Ganegoda	1,815
Mr. H. S. R. Kariyawasan *	15,500
Mr. M.S.P. Udaya Kumara	462
Mr. B. Balaratnarajah	1,004
<b>Total</b>	<b>21,160</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

PERCENTAGE OF PUBLIC HOLDING AS AT 31.12.2017	32.20
Total No. of Shareholders representing the public holding	2,083

\* Mr.K.D.D.Perera holds directly and indirectly 50.44% of the total issued shares of Hayleys PLC which has 20,125,103 shares in Haycarb PLC.