

HAYCARB PLC

Co. Reg. No. PQ 59
No.400, Deans Road, Colombo-10, Sri Lanka



Interim Report
Six months ended 30th September 2015

Quarter-2
(2015/16)

Corporate Information

NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

COMPANY REGISTRATION NUMBER

PQ 59

STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dushantha Ranaraja

Nimal Perera

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah-w.e.f.01st April 2015

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)-w.e.f. 01st June 2015

SUBSIDIARIES ASSOCIATE AND JOINT VENTURE

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

SECRETARIES

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2696335

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

REGISTERED OFFICE

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2699630

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

Haycarb PLC

INCOME STATEMENTS

Audited								
year ended	For the period ended	6 months to			3 months to			
31.03.15		30.09.15	30.09.14	Change	30.09.15	30.09.14		
Rs.'000		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	+ / (-)	
CONSOLIDATED								
11,933,848	Revenue	5,509,743	5,204,275	6	2,598,615	2,778,517		
(8,919,658)	Cost of sales	(4,139,425)	(4,076,558)	2	(1,885,590)	(2,151,465)		
3,014,190	Gross profit	1,370,318	1,127,717	22	713,025	627,052		
47,959	Other operating income	27,064	23,698	14	8,923	12,199		
(150,434)	Selling & distribution expenses	(67,482)	(65,337)	3	(36,828)	(38,859)		
(1,605,384)	Administrative expenses	(799,894)	(682,857)	17	(399,160)	(352,831)		
74,747	Finance income	123,546	44,427	178	85,057	352		
(319,939)	Finance cost	(242,741)	(93,362)	160	(177,594)	(60,249)		
(245,192)	Net finance income/ (cost)	(119,195)	(48,935)	(144)	(92,537)	(59,897)		
11,457	Share of profit of equity accounted investee (net of tax)	6,590	8,181	(19)	4,318	5,035		
1,070,336	Profit before income tax	417,401	362,467	15	197,741	192,699		
(196,404)	Income tax expense	(66,123)	(58,703)	13	(37,328)	(31,534)		
873,932	Profit for the period	351,278	303,764	16	160,413	161,165		
Attributable to:								
694,985	Equity holders of the company	257,613	260,817	(1)	122,285	130,146		
178,947	Minority interest	93,665	42,947	118	38,128	31,019		
873,932		351,278	303,764	16	160,413	161,165		
Earnings per share								
23.39	Basic earnings per share (Rs.)	8.67	8.78		4.12	4.38		
COMPANY								
4,639,496	Revenue	2,083,051	2,476,131	(16)	1,063,440	1,374,687		
(3,916,043)	Cost of sales	(1,709,436)	(2,128,528)	(20)	(848,728)	(1,175,588)		
723,453	Gross profit	373,615	347,603	7	214,712	199,099		
347,771	Other operating income	111,616	120,461	(7)	70,209	37,498		
(28,780)	Selling & distribution expenses	(20,144)	(17,855)	13	(13,375)	(9,880)		
(596,037)	Administrative expenses	(328,528)	(311,112)	6	(172,086)	(154,252)		
47,873	Finance income	82,440	20,114	310	42,278	349		
(113,719)	Finance cost	(108,390)	(39,167)	177	(72,937)	(20,067)		
(65,846)	Net finance income/(cost)	(25,950)	(19,053)	(36)	(30,659)	(19,718)		
380,561	Profit before income tax	110,609	120,044	(8)	68,801	52,747		
(12,539)	Income tax expense	(8,250)	(7,000)	18	(4,400)	(5,500)		
368,022	Profit for the period	102,359	113,044	(9)	64,401	47,247		
12.39	Basic earnings per ordinary share (Rs.)	3.44	3.80		2.17	1.59		

Notes on pages 7 and 10 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Haycarb PLC
STATEMENTS OF OTHER COMPREHENSIVE INCOME

For the Six months ended 30th September	Group		Company	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Profit for the Period	351,278	303,764	102,359	113,044
Other comprehensive income				
Net Exchange differences on translation of foreign entities	(49,383)	15,445	-	-
Net gain/(loss) on available-for-sale financial assets	-	160,309	-	160,309
Other comprehensive income for the period (net of tax)	(49,383)	175,754	-	160,309
Total comprehensive income for the period (net of tax)	301,895	479,518	102,359	273,353
Attributable to:				
Equity holders of the parent	232,994	432,300	102,359	273,353
Non-controlling interests	68,901	47,218	-	-
	301,895	479,518	102,359	273,353
For the Three months ended 30th September	2015	2014	2015	2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Profit for the Period	160,413	161,165	64,401	47,247
Other comprehensive income				
Net Exchange differences on translation of foreign entities	(26,498)	(47,438)	-	-
Net gain/(loss) on available-for-sale financial assets	(48,825)	91,547	(48,825)	91,547
Other comprehensive income for the period (net of tax)	(75,323)	44,109	(48,825)	91,547
Total comprehensive income for the period (net of tax)	85,090	205,274	15,576	138,794
Attributable to:				
Equity holders of the parent	58,254	180,496	15,576	138,794
Non-controlling interests	26,836	24,778	-	-
	85,090	205,274	15,576	138,794

Haycarb PLC

STATEMENTS OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited	Audited		Un audited	Un audited	Un audited	Un audited
31.03.2015	31.03.2015	As at 30th September	2015	2014	2015	2014
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS						
Non-Current Assets						
4,029,455	1,174,938	Property, plant & equipment	4,082,682	3,645,518	1,211,842	972,719
-	-	Investment property	-	36,768	-	36,768
260,903	43,190	Intangible assets	251,386	243,699	34,977	32,359
-	1,341,765	Investments in subsidiaries	-	-	1,341,765	1,341,765
461,338	92,903	Investment in equity accounted investee	475,712	445,126	92,903	92,903
-	53,638	Non current receivables from subsidiaries	-	-	53,638	41,946
562,135	561,977	Other non-current financial assets	562,135	515,281	561,977	515,186
6,526	-	Deferred tax assets	6,183	16,863	-	-
5,320,357	3,268,411		5,378,098	4,903,255	3,297,102	3,033,646
Current Assets						
3,022,580	1,261,613	Inventories	2,873,361	2,607,504	1,066,754	1,232,118
1,823,711	919,324	Trade & other receivables	2,014,078	1,977,050	883,875	993,756
-	586,238	Amounts due from subsidiaries	-	-	678,873	681,685
30,111	16,522	Amounts due from related parties	7,886	433	-	-
16,892	-	Amounts due from equity accounted investee	14,996	-	5,262	-
280,031	89,572	Other current assets	213,134	289,517	107,101	112,216
523,088	132,163	Cash and cash equivalents	491,926	450,055	73,224	243,078
5,696,413	3,005,432		5,615,381	5,324,559	2,815,089	3,262,853
11,016,770	6,273,843	Total Assets	10,993,479	10,227,814	6,112,191	6,296,499
EQUITY & LIABILITIES						
Equity						
331,774	331,774	Stated capital	331,774	331,774	331,774	331,774
570,848	309,253	Capital reserves	570,848	373,907	309,253	208,009
4,800,584	3,169,499	Revenue reserves	4,922,513	4,449,076	3,153,009	2,937,782
5,703,206	3,810,526	Total equity attributable to equity holders of the co	5,825,135	5,154,757	3,794,036	3,477,565
590,724	-	Non-controlling interests	659,625	515,352	-	-
6,293,930	3,810,526	Total equity	6,484,760	5,670,109	3,794,036	3,477,565
Non-Current Liabilities						
501,134	366,138	Interest bearing loans & borrowings	513,944	696,752	294,087	482,209
40,581	16,600	Deferred tax liability	40,581	20,971	16,600	8,100
257,636	214,708	Retirement benefit obligations	258,893	191,235	216,658	190,960
799,351	597,446	Total non-current liabilities	813,418	908,958	527,345	681,269
Current Liabilities						
639,617	174,466	Trade & other payables	565,799	463,518	170,395	199,292
2,015,173	1,423,805	Interest bearing loans & borrowings	1,962,641	2,036,575	1,382,998	1,654,143
239,881	159,678	Other current liabilities	245,308	236,553	145,291	192,025
-	66,863	Amounts due to subsidiaries	-	-	46,486	82,580
964,584	41,059	Amounts due to related parties	895,769	855,676	45,640	2,625
64,234	-	Income tax payable	25,784	56,425	-	7,000
3,923,489	1,865,871	Total current liabilities	3,695,301	3,648,747	1,790,810	2,137,665
4,722,840	2,463,317	Total liabilities	4,508,719	4,557,705	2,318,155	2,818,934
11,016,770	6,273,843	Total equity and liabilities	10,993,479	10,227,814	6,112,191	6,296,499
191.95	128.25	Net assets per share (Rs.)	196.05	173.49	127.69	117.04

"It is certified that the financial statements set out on pages 2 to 10 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage
Chairman
29th October 2015

Sgd.

H S R Kariyawasan
Managing Director

Haycarb PLC
STATEMENT OF CHANGES IN EQUITY
For the Six months ended 30th September

	Attributable to equity holders of the parent								
	Stated capital	Capital reserves	Other Reserves				Total	Non controlling interest	Total equity
			Available -for-sale reserve	Exchange fluctuation on reserve	General reserve	Retained earnings			
GROUP	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2014	331,774	373,907	314,217	278,503	519,353	2,949,723	4,767,477	468,418	5,235,895
Profit for the period	-	-	-	-	-	260,817	260,817	42,947	303,764
Other comprehensive income for the period	-	-	160,309	11,174	-	-	171,483	4,271	175,754
Movement in reserve in equity accounted investee	-	-	-	-	-	43,833	43,833	-	43,833
Dividends	-	-	-	-	-	(89,137)	(89,137)	-	(89,137)
Balance as at 30.09.2014	331,774	373,907	474,526	289,677	519,353	3,165,236	5,154,473	515,636	5,670,109
Balance as at 01.04.2015	331,774	570,848	521,316	217,680	519,353	3,542,235	5,703,206	590,724	6,293,930
Profit for the period	-	-	-	-	-	257,613	257,613	93,665	351,278
Other comprehensive income for the period	-	-	-	(24,619)	-	-	(24,619)	(24,764)	(49,383)
Movement in reserve in equity accounted investee	-	-	-	-	-	7,784	7,784	-	7,784
Dividends	-	-	-	-	-	(118,849)	(118,849)	-	(118,849)
Balance as at 30.09.2015	331,774	570,848	521,316	193,061	519,353	3,688,783	5,825,135	659,625	6,484,760

	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
COMPANY						
Balance as at 01.04.2014	331,774	208,009	519,353	314,217	1,919,996	3,293,349
Profit for the year	-	-	-	-	113,044	113,044
Other comprehensive income for the period	-	-	-	160,309	-	160,309
Dividends	-	-	-	-	(89,137)	(89,137)
Balance as at 30.09.2014	331,774	208,009	519,353	474,526	1,943,903	3,477,565
Balance as at 01.04.2015	331,774	309,253	519,353	521,316	2,128,830	3,810,526
Profit for the year	-	-	-	-	102,359	102,359
Other comprehensive income for the period	-	-	-	-	-	-
Dividends	-	-	-	-	(118,849)	(118,849)
Balance as at 30.09.2015	331,774	309,253	519,353	521,316	2,112,340	3,794,036

Haycarb PLC

Cash Flow Statements

Group Audited	Company Audited		Group		Company	
31.03.2015	31.03.2015	For the Six months ended 30th September	2015	2014	2015	2014
Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
CASH FLOWS FROM OPERATING ACTIVITIES						
1,070,336	380,561	Profit before tax	417,401	362,467	110,609	120,044
		Adjustments for :				
308,045	79,055	Depreciation and impairment of property, plant & equipment	158,164	124,427	40,585	35,435
15,226	12,975	Amortization of intangible assets	9,517	7,524	8,213	6,482
2,260	-	Revaluation loss charged to income statement				
(292)	(9)	(Gain)/loss on disposal of property, plant & equipment	(2,953)	(443)	(6,825)	-
(93,580)	(9,658)	Gain/(loss) on translation on foreign currencies	(30,092)	44	12,876	(1,804)
(24,527)	-	Exchange difference on translation of foreign entities	39,798	3,171	-	-
(74,747)	(47,873)	Finance income	(123,546)	(44,427)	(82,440)	(20,114)
319,939	113,719	Finance cost	242,741	93,362	108,390	39,167
-	(184,192)	Dividend income - subsidiaries	-	-	(31,000)	(47,982)
(11,457)	-	Share of profit from equity accounted investee	(6,590)	(8,181)	-	-
4,166	2,885	Provision/(reversal) for slow moving inventory	1,550	1,050	1,550	1,050
24,765	-	Provision / (reversal) for unrealized profit on inventories	28,853	5,586	-	-
9,732	-	Write off of debtors	-	-	-	-
(2,139)	-	Provision / (reversal) of bad and doubtful debts	12,648	(2,049)	-	-
54,045	34,030	Provision for retiring gratuity	18,000	20,000	18,000	20,000
1,601,771	381,493	Operating cash flows before working capital changes	765,491	562,531	179,958	152,278
		Working Capital Adjustments:				
15,383	144,946	(Increase)/decrease in trade and other receivables and Prepayr	(136,118)	(142,696)	17,921	33,251
(26,492)	(88,720)	(Increase)/decrease in amounts receivable from related parties	31,421	14,212	(81,375)	(155,953)
(928,104)	(244,842)	(Increase)/decrease in inventories	118,816	(490,733)	193,309	(213,512)
21,787	(65,031)	Increase/(decrease) in trade and other payables	(15,484)	(180,373)	14,072	40,465
305,452	71,892	Increase/(decrease) in amount due to related parties	(68,815)	198,962	4,581	2,625
989,797	199,738		695,311	(38,097)	328,466	(140,846)
(166,632)	(67,153)	Interest paid	(71,102)	(66,900)	(26,769)	(32,502)
(183,995)	(17,212)	Income tax paid	(104,230)	(70,897)	(8,250)	-
(18,137)	(18,137)	Retiring gratuity paid	(16,743)	(15,778)	(16,050)	(15,779)
621,034	97,236	Net cash flows from operating activities	503,236	(191,672)	277,397	(189,127)
CASH FLOWS FROM INVESTING ACTIVITIES						
2,044	93	Proceeds from sale of property, plant & equipment	2,972	2,134	6,975	-
(639,536)	(159,961)	Purchase of property, plant & equipment	(307,891)	(284,744)	(77,639)	(52,051)
(24,906)	(17,324)	Acquisition of intangible assets	-	-	-	-
5,906	1,853	Interest received	1,466	3,142	210	1,305
186	186	Dividend received from equity accounted investee	186	186	186	186
24,414	208,418	Other dividends received	16,275	12,226	47,274	60,002
(631,892)	33,265	Net cash flows used in investing activities	(286,992)	(267,056)	(22,994)	9,442
(10,859)	130,501	Net cash inflow/(outflow) before financing activities	216,244	(458,728)	254,403	(179,685)
CASH FLOWS FROM FINANCING ACTIVITIES						
131,000	-	Proceeds from borrowings	169,339	130,882	-	-
(317,491)	(171,794)	Repayment of borrowings	(148,770)	(144,762)	(100,779)	(75,378)
(148,561)	(148,561)	Dividends paid to equity holders of the parent company	(171,756)	(90,910)	(171,756)	(90,910)
(86,631)	-	Dividends paid to non-controlling interest	-	-	-	-
(421,683)	(320,355)	Net cash flows from / (used in) financing activities	(151,187)	(104,790)	(272,535)	(166,288)
(432,542)	(189,854)	Net increase/(decrease) in cash and cash equivalents	65,057	(563,518)	(18,132)	(345,973)
(779,279)	(895,222)	Cash and cash equivalents at the beginning of period	(1,211,820)	(779,239)	(1,085,076)	(895,223)
(1,211,820)	(1,085,076)	Cash and cash equivalents at the end of period (Note A)	(1,146,763)	(1,342,757)	(1,103,208)	(1,241,196)
Analysis of cash and cash equivalents as at 30th September						
455,819	129,763	A) Bank and cash balances	433,116	371,577	70,824	211,325
67,269	2,400	Short term deposits	58,810	78,478	2,400	31,753
523,088	132,163		491,926	450,055	73,224	243,078
(1,734,908)	(1,217,239)	Bank overdrafts & short term loans	(1,638,689)	(1,792,812)	(1,176,432)	(1,484,274)
(1,211,820)	(1,085,076)	Cash and cash equivalents	(1,146,763)	(1,342,757)	(1,103,208)	(1,241,196)

Haycarb PLC
Reconciliation of Income Statement
For the Three months ended

	30th September 2014		
	With	SLFRS 11	With
	Proportionate Consolidation	Adjustment	Equity Method
	Rs.'000	Rs.'000	Rs.'000
Revenue	5,210,824	(6,549)	5,204,275
Cost of sales	(4,078,622)	2,064	(4,076,558)
Gross profit	1,132,202	(4,485)	1,127,717
Other operating income	23,698	-	23,698
Selling & distribution expenses	(65,337)	-	(65,337)
Administrative expenses	(683,366)	509	(682,857)
Finance income	50,432	(6,005)	44,427
Finance cost	(94,652)	1,290	(93,362)
Net finance income/ (cost)	(44,220)	4,715	(48,935)
Share of profit of equity accounted investee (net of tax)	(510)	8,691	8,181
Profit before income tax	362,467	-	362,467
Income tax expense	(58,703)	-	(58,703)
Profit for the period	303,764	-	303,764
Reconciliation of Statement Of Comprehensive Income			
Profit for the period	303,764		303,764
Other comprehensive income			
Exchange differences on translation of foreign operations	5,979	-	5,979
Net gain/(loss) on available-for-sale financial assets	(77,306)	-	(77,306)
Other comprehensive income for the period, net of tax	(71,327)	-	(71,327)
Total comprehensive income for the period, net of tax	232,437	-	232,437
Total Comprehensive income for the period attributable to			
Owners of the company	209,997	-	209,997
Non- Controlling Interest	22,440	-	22,440
	232,437	-	232,437

Haycarb PLC

Reconciliation for the Statement Of Financial Position

	As at 30th September 2014		
	With Proportionate Consolidation Rs.'000	SLFRS 11 Adjustment Rs.'000	With Equity Method Rs.'000
ASSETS			
Non-Current Assets			
Property, plant & equipment	3,645,518	-	3,645,518
Investment property	36,768	-	36,768
Intangible assets	243,699	-	243,699
Investment in equity accounted investee	371,137	73,989	445,126
Other non-current financial assets	604,927	(89,646)	515,281
Deferred tax assets	32,891	(16,028)	16,863
	<u>4,934,940</u>	<u>(31,685)</u>	<u>4,903,255</u>
Current Assets			
Inventories	2,607,504	-	2,607,504
Trade & other receivables	1,993,399	(16,349)	1,977,050
Amounts due from subsidiaries	-	-	-
Amounts due from related parties	3,757	(3,324)	433
Other current assets	290,695	(1,178)	289,517
Cash and cash equivalents	450,491	(436)	450,055
	<u>5,345,846</u>	<u>(21,287)</u>	<u>5,324,559</u>
Total Assets	<u>10,280,786</u>	<u>(52,972)</u>	<u>10,227,814</u>
EQUITY & LIABILITIES			
Equity			
Stated capital	331,774	-	331,774
Capital reserves	373,907	-	373,907
Revenue reserves	4,449,076	-	4,449,076
Total equity attributable to equity holders of the company	<u>5,154,757</u>	-	<u>5,154,757</u>
Non-controlling interests	515,352	-	515,352
Total equity	<u>5,670,109</u>	-	<u>5,670,109</u>
Non-Current Liabilities			
Interest bearing loans & borrowings	735,648	(38,896)	696,752
Deferred tax liability	20,971	-	20,971
Retirement benefit obligations	191,235	-	191,235
Total non-current liabilities	<u>947,854</u>	<u>(38,896)</u>	<u>908,958</u>
Current Liabilities			
Trade & other payables	463,135	383	463,518
Interest bearing loans & borrowings	2,045,355	(8,780)	2,036,575
Other current liabilities	236,813	(260)	236,553
Amounts due to related parties	861,095	(5,419)	855,676
Income tax payable	56,425	-	56,425
Total current liabilities	<u>3,662,823</u>	<u>(14,076)</u>	<u>3,648,747</u>
Total liabilities	<u>4,610,677</u>	<u>(52,972)</u>	<u>4,557,705</u>
Total equity and liabilities	<u>10,280,786</u>	<u>(52,972)</u>	<u>10,227,814</u>
Net assets per share (Rs.)	173.49	-	173.49

Haycarb PLC
SEGMENT ANALYSIS

INDUSTRY SEGMENTS

Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Group	
			30.09.2015 Rs.'000	30.09.2014 Rs.'000
Activated carbon	5,323,683	1,834,257	7,157,940	6,606,994
Environmental engineering	186,060	-	186,060	155,995
	<u>5,509,743</u>	<u>1,834,257</u>	<u>7,344,000</u>	<u>6,762,989</u>
Intra-group sales			(1,834,257)	(1,558,714)
			<u>5,509,743</u>	<u>5,204,275</u>

Industry segment results

Profit before tax

	Group	
	30.09.2015 Rs.'000	30.09.2014 Rs.'000
Activated carbon	461,716	404,307
Environmental engineering	10,939	6,201
Associate	6,590	8,181
	<u>479,245</u>	<u>418,689</u>
Consolidation adjustments	(28,858)	(50,636)
Unrealised profit on intra-group sales	(32,986)	(5,586)
	<u>417,401</u>	<u>362,467</u>

INVESTOR INFORMATION

	Six months ended		Three months ended	
	31.09.2015	31.09.2014	30.09.2015	30.09.2014
Market value of shares				
Closing price	173.00	190.00	173.00	190.00
Highest price recorded for the period (Rs.)	195.00	200.00	195.00	200.00
	(18/06/2015 & 04/08/2015)	(24/09/2014)	(04/08/2015)	(24/09/2014)
Lowest price recorded for the period (Rs.)	172.50	175.00	172.50	177.50
	(28/09/2015)	(10/04/2014)	(28/09/2015)	(07/07/2014)
Market capitalisation (Rs.)	5,140,240,875	5,645,351,250	5,140,240,875	5,645,351,250
P/E ratio	9.98	10.82	9.98	10.82
Dividend payments				
Final dividend 2014/15 Rs.4.00 per share (2013/14 Rs. 3.00 per share)	118,849,500	89,137,125	-	-

Share trading information

No of transactions	382	737	207	439
No of shares traded	278,182	505,915	151,869	327,673
Value of shares traded (Rs.)	52,405,316	97,262,528	28,479,914	63,517,221

Haycarb PLC

Notes

As at 30th September	2015 Rs.'000	2014 Rs.'000
1. Issued and fully paid ordinary shares		
At the beginning of the year-29,712,375 (01.04.14 - 29,712,375)	331,774	331,774
As at 30th September	331,774	331,774

2. Disclosures

2.1 These interim financial statements which have not been audited, were prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2015 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting.

2.2 There are no material post balance sheet events that require adjustments to or disclosure in the financial statements, except for the following,
As per Finance Bill passed on October 20, 2015, where the aggregate profits (as per audited financial statement) of subsidiaries and the holding company, within a group of Companies, exceed Rs.2Bn for the Year of assessment 2013/14, each company of such group is liable to pay a levy known as Super Gains Tax (SGT) which is 25% of the taxable income of such company for the Year of assessment 2013/14. Accordingly the SGT liability has been estimated at Rs.44.7 Million and Rs. 64.9 Million for Haycarb PLC and the Haycarb group respectively.

2.3 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2015.

2.4 Where necessary, comparative figures have been re-classified to conform with the current period's presentation

HAYCARB PLC**FIRST TWENTY SHAREHOLDERS AS AT 30TH SEPTEMBER, 2015**

	Name of the Shareholder	No.of Shares as at 30/09/2015	%
1	Hayleys PLC No.3 Share Investment Account	20,125,103	67.73
2	Employees Provident Fund	1,417,565	4.77
3	Employees Trust Fund Board	777,701	2.62
4	National Savings Bank	447,211	1.51
5	Mr. T. Ueda	407,206	1.37
6	Promar Overseas SA	397,682	1.34
7	Bank of Ceylon No.1 Account	251,067	0.84
8	Mrs. J. K. P. Singh	214,700	0.72
9	M. Radhakrishnan (Deceased)	201,000	0.68
10	Dr. D. Jayantha	168,800	0.57
11	Dr. H. S. M. Singh & Mrs. J. K. P. Singh	150,000	0.50
12	E.W. Balasuriya & Co. (Pvt) Ltd	139,149	0.47
13	Mr. S. Krishnananthan	128,717	0.43
14	Mr. H. S. Gill	123,000	0.41
15	Hallsville Trading Group Inc.	120,000	0.40
16	Mr. Z.G. Carimjee	115,220	0.39
17	Commercial Bank of Ceylon PLC A/C No.04	107,100	0.36
18	Mr. J. S. A. B. Singh & Mrs. G. K. A. H. Singh	100,000	0.34
19	Mr. M.A.H. Esufally	72,747	0.24
20	Mr. A. Arulthakshanan	71,078	0.24
	TOTAL	25,535,046	85.94

DIRECTORS SHAREHOLDING AS AT 30.09.2015

<u>Name of the Director</u>	No. of Shares as at 30.09.2015
Mr.A.M.Pandithage	2,379
Mr.S.C.Ganegoda	1,815
Mr.D.E.Ranaraja	10,000
Mr. H. S. R. Kariyawasan *	15,500
Mr. M.S.P. Udaya Kumara	462
Mr. B. Balaratnarajah (appointed w.e.f. 01/04/2015)	1,004
Total	31,160

* Shares held jointly with Mrs. K. H. S. Kariyawasan

PERCENTAGE OF PUBLIC HOLDING AS AT 30.09.2015	32.16
Total Number of shareholders representing the public holding	1,976

* Mr.K.D.D.Perera holds directly and indirectly 49.71% of the total issued shares of Hayleys PLC which has 20,125,103 shares in Haycarb PLC.