

# HAYCARB PLC

Co. Reg. No. PQ 59  
No.400, Deans Road, Colombo-10, Sri Lanka



**Interim Report**  
Six months ended 30th September 2017

**Quarter-2**  
**(2017/18)**

## **Corporate Information**

### **NAME OF COMPANY**

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### **COMPANY REGISTRATION NUMBER**

PQ 59

### **STOCK EXCHANGE LISTING**

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### **DIRECTORS**

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

### **SUBSIDIARIES AND ASSOCIATES**

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

### **SECRETARIES**

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### **REGISTERED OFFICE**

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

## Haycarb PLC

### INCOME STATEMENTS

Audited year ended 31.03.17 Rs.'000	For the period ended	Unaudited 6 months to 30.09.17 Rs.'000	Unaudited 30.09.16 Rs.'000	Change % +/( -)	Unaudited 3 months to 30.09.17 Rs.'000	Unaudited 30.09.16 Rs.'000
<b>CONSOLIDATED</b>						
13,553,576	Revenue	7,116,236	5,952,658	20	3,817,229	3,004,569
(10,390,116)	Cost of sales	(5,792,930)	(4,502,251)	29	(3,134,951)	(2,307,819)
3,163,460	<b>Gross profit</b>	1,323,306	1,450,407	(9)	682,278	696,750
245,624	Other operating income	19,655	21,609	(9)	(643)	9,575
(159,370)	Selling & distribution expenses	(64,304)	(66,889)	(4)	(27,840)	(35,596)
(1,881,444)	Administrative expenses	(920,323)	(883,460)	4	(456,324)	(433,188)
124,117	Finance income	45,716	68,416	(33)	(506)	23,277
(331,929)	Finance cost	(115,979)	(145,773)	(20)	(56,430)	(55,936)
(207,812)	Net finance income/ (cost)	(70,263)	(77,357)	(9)	(56,936)	(32,659)
29,077	Share of profit of equity accounted investee (net of tax)	8,618	14,586	(41)	4,556	8,953
1,189,535	<b>Profit before income tax</b>	296,689	458,896	(35)	145,091	213,835
(249,735)	Income tax expense	(45,510)	(83,938)	(46)	(14,973)	(42,328)
939,800	<b>Profit for the period</b>	251,179	374,958	(33)	130,118	171,507
<b>Attributable to:</b>						
804,364	Equity holders of the company	237,578	296,971	(20)	130,054	146,642
135,436	Non-controlling interests	13,601	77,987	(83)	64	24,865
939,800		251,179	374,958	(33)	130,118	171,507
<b>Earnings per share</b>						
27.07	Basic earnings per share (Rs.)	8.00	9.99		4.38	4.94
<b>COMPANY</b>						
5,384,273	Revenue	3,230,824	2,428,360	33	1,674,546	1,262,942
(4,183,282)	Cost of sales	(2,552,384)	(1,901,638)	34	(1,351,631)	(972,593)
1,200,991	<b>Gross profit</b>	678,440	526,722	29	322,915	290,349
536,535	Other operating income	59,041	95,033	(38)	30,380	48,301
(36,879)	Selling & distribution expenses	(13,946)	(15,597)	(11)	(5,879)	(9,758)
(783,658)	Administrative expenses	(390,923)	(359,160)	9	(189,059)	(174,431)
136,123	Finance income	62,099	69,619	(11)	13,908	21,910
(190,325)	Finance cost	(47,448)	(75,074)	(37)	(18,234)	(31,141)
(54,202)	Net finance income/(cost)	14,651	(5,455)	(369)	(4,326)	(9,231)
862,787	<b>Profit before income tax</b>	347,263	241,543	44	154,031	145,230
(43,637)	Income tax expense	(26,000)	(27,000)	(4)	(5,000)	(15,000)
819,150	<b>Profit for the period</b>	321,263	214,543	50	149,031	130,230
27.57	Basic earnings per ordinary share (Rs.)	10.81	7.22		5.02	4.38

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

**Haycarb PLC**  
**STATEMENTS OF OTHER COMPREHENSIVE INCOME**

For the Six months ended 30th September	Group		Company	
	2017 Rs. '000	2016 Rs. '000	2017 Rs. '000	2016 Rs. '000
<b>Profit for the Period</b>	<b>251,179</b>	374,958	<b>321,263</b>	214,543
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	73,381	60,002	-	-
Net gain/(loss) on available-for-sale financial assets	71,202	65,100	71,202	65,100
<b>Other comprehensive income for the period (net of tax)</b>	<b>144,583</b>	125,102	<b>71,202</b>	65,100
<b>Total comprehensive income for the period (net of tax)</b>	<b>395,762</b>	500,060	<b>392,465</b>	279,643
<b>Attributable to:</b>				
Equity holders of the parent	361,954	400,405	392,465	279,643
Non-controlling interests	33,808	99,655	-	-
	<b>395,762</b>	500,060	<b>392,465</b>	279,643
For the Three months ended 30th September	2017 Rs. '000	2016 Rs. '000	2017 Rs. '000	2016 Rs. '000
<b>Profit for the Period</b>	<b>130,118</b>	171,507	<b>149,031</b>	130,230
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	19,418	42,465	-	-
Net gain/(loss) on available-for-sale financial assets	(61,032)	(16,275)	(61,032)	(16,275)
<b>Other comprehensive income for the period (net of tax)</b>	<b>(41,614)</b>	26,190	<b>(61,032)</b>	(16,275)
<b>Total comprehensive income for the period (net of tax)</b>	<b>88,504</b>	197,697	<b>87,999</b>	113,955
<b>Attributable to:</b>				
Equity holders of the parent	80,548	158,292	87,999	113,955
Non-controlling interests	7,956	39,405	-	-
	<b>88,504</b>	197,697	<b>87,999</b>	113,955

**Haycarb PLC**

**STATEMENTS OF FINANCIAL POSITION**

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
31.03.2017	31.03.2017	2017	2016	2017	2016	2017	2016
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>As at 30th September</b>							
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
5,100,579	1,769,256	Property, plant & equipment	5,061,314	4,747,971	1,798,236	1,510,935	
279,201	28,961	Intangible assets	278,856	260,816	32,485	31,359	
-	1,486,895	Investments in subsidiaries	-	-	1,486,895	1,486,895	
489,528	92,903	Investment in equity accounted investee	501,472	447,517	92,903	92,903	
-	122,386	Non current receivables from subsidiaries	-	-	134,386	98,986	
346,546	309,714	Other non-current financial assets	416,795	399,957	380,918	362,608	
16,930	-	Deferred tax assets	17,363	14,270	-	-	
<u>6,232,784</u>	<u>3,810,115</u>		<u>6,275,800</u>	<u>5,870,531</u>	<u>3,925,823</u>	<u>3,583,686</u>	
<b>Current Assets</b>							
3,476,290	1,168,900	Inventories	3,370,825	3,579,991	1,166,242	1,478,511	
2,921,321	1,187,417	Trade & other receivables	3,199,257	2,533,196	1,458,607	988,689	
-	1,104,469	Amounts due from subsidiaries	-	-	959,514	718,587	
12,911	-	Amounts due from related parties	27,184	23,926	-	-	
9,673	4,042	Amounts due from equity accounted investee	16,626	8,861	1,272	3,669	
319,643	86,300	Other current assets	249,359	235,509	54,247	66,958	
1,262,863	68,501	Cash and cash equivalents	739,178	670,044	254,814	196,800	
<u>8,002,701</u>	<u>3,619,629</u>		<u>7,602,429</u>	<u>7,051,527</u>	<u>3,894,696</u>	<u>3,453,214</u>	
<u>14,235,485</u>	<u>7,429,744</u>	<b>Total Assets</b>	<u>13,878,229</u>	<u>12,922,058</u>	<u>7,820,519</u>	<u>7,036,900</u>	
<b>EQUITY &amp; LIABILITIES</b>							
<b>Equity</b>							
331,774	331,774	Stated capital	331,774	331,774	331,774	331,774	
717,597	411,155	Capital reserves	717,597	570,848	411,155	309,253	
5,696,455	3,669,321	Revenue reserves	5,974,454	5,278,979	3,972,649	3,234,565	
<u>6,745,826</u>	<u>4,412,250</u>	<b>Total equity attributable to equity holders of the company</b>	<u>7,023,825</u>	<u>6,181,601</u>	<u>4,715,578</u>	<u>3,875,592</u>	
776,762	-	Non-controlling interests	810,570	810,090	-	-	
<u>7,522,588</u>	<u>4,412,250</u>	<b>Total equity</b>	<u>7,834,395</u>	<u>6,991,691</u>	<u>4,715,578</u>	<u>3,875,592</u>	
<b>Non-Current Liabilities</b>							
437,580	206,178	Interest bearing loans & borrowings	304,421	491,367	163,876	287,726	
101,633	37,909	Deferred tax liabilities	101,633	76,126	37,909	33,945	
365,672	306,231	Retirement benefit obligations	378,498	306,809	319,182	257,907	
<u>904,885</u>	<u>550,318</u>	<b>Total non-current liabilities</b>	<u>784,552</u>	<u>874,302</u>	<u>520,967</u>	<u>579,578</u>	
<b>Current Liabilities</b>							
1,720,147	345,849	Trade & other payables	1,200,393	885,087	316,345	142,305	
2,610,893	1,769,004	Interest bearing loans & borrowings	2,685,911	2,798,716	1,971,510	2,208,180	
202,733	8,201	Other current liabilities	182,161	172,211	20,810	129,577	
-	274,502	Amounts due to subsidiaries	-	-	195,772	48,769	
1,179,017	63,088	Amounts due to related parties	1,150,727	1,162,123	63,181	42,379	
95,222	6,532	Income tax payable	40,090	37,928	16,356	10,520	
<u>5,808,012</u>	<u>2,467,176</u>	<b>Total current liabilities</b>	<u>5,259,282</u>	<u>5,056,065</u>	<u>2,583,974</u>	<u>2,581,730</u>	
6,712,897	3,017,494	<b>Total liabilities</b>	6,043,834	5,930,367	3,104,941	3,161,308	
<u>14,235,485</u>	<u>7,429,744</u>	<b>Total equity and liabilities</b>	<u>13,878,229</u>	<u>12,922,058</u>	<u>7,820,519</u>	<u>7,036,900</u>	
227.04	148.50	Net assets per share ( Rs.)	236.39	208.05	158.71	130.44	

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.  
.....  
Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.  
.....  
A M Pandithage  
Chairman  
1st November 2017

Sgd.  
.....  
H S R Kariyawasan  
Managing Director

**Haycarb PLC**  
**STATEMENTS OF CHANGES IN EQUITY**  
For the Six months ended 30th September

GROUP	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Other Reserves			Retained earnings			
			Available -for-sale reserve	Exchange fluctuation on reserve	General reserve				
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>256,848</b>	<b>319,111</b>	<b>519,353</b>	<b>3,918,051</b>	<b>5,915,985</b>	<b>710,435</b>	<b>6,626,420</b>
Profit for the period	-	-	-	-	-	296,971	296,971	77,987	374,958
Translation of foreign entities	-	-	-	38,334	-	-	38,334	21,668	60,002
Net gain on available-for-sale financial assets	-	-	65,100	-	-	-	65,100	-	65,100
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>65,100</b>	<b>38,334</b>	<b>-</b>	<b>-</b>	<b>103,434</b>	<b>21,668</b>	<b>125,102</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	(15,939)	(15,939)	-	(15,939)
Dividends	-	-	-	-	-	(118,850)	(118,850)	-	(118,850)
<b>Balance as at 30.09.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>321,948</b>	<b>357,445</b>	<b>519,353</b>	<b>4,080,233</b>	<b>6,181,601</b>	<b>810,090</b>	<b>6,991,691</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>269,054</b>	<b>413,604</b>	<b>519,353</b>	<b>4,494,444</b>	<b>6,745,826</b>	<b>776,762</b>	<b>7,522,588</b>
Profit for the period	-	-	-	-	-	237,578	237,578	13,601	251,179
Translation of foreign entities	-	-	-	53,174	-	-	53,174	20,207	73,381
Net gain on available-for-sale financial assets	-	-	71,202	-	-	-	71,202	-	71,202
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>71,202</b>	<b>53,174</b>	<b>-</b>	<b>-</b>	<b>124,376</b>	<b>20,207</b>	<b>144,583</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	5,182	5,182	-	5,182
Dividends	-	-	-	-	-	(89,137)	(89,137)	-	(89,137)
<b>Balance as at 30.09.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>340,256</b>	<b>466,778</b>	<b>519,353</b>	<b>4,648,067</b>	<b>7,023,825</b>	<b>810,570</b>	<b>7,834,395</b>

COMPANY	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>256,848</b>	<b>2,297,572</b>	<b>3,714,799</b>
Profit for the period	-	-	-	-	214,543	214,543
Net gain on available for sale financial asset	-	-	-	65,100	-	65,100
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,100</b>	<b>-</b>	<b>65,100</b>
Dividends	-	-	-	-	(118,850)	(118,850)
<b>Balance as at 30.09.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>321,948</b>	<b>2,393,265</b>	<b>3,875,592</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>269,054</b>	<b>2,880,914</b>	<b>4,412,250</b>
Profit for the period	-	-	-	-	321,263	321,263
Net gain on available for sale financial asset	-	-	-	71,202	-	71,202
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,202</b>	<b>-</b>	<b>71,202</b>
Dividends	-	-	-	-	(89,137)	(89,137)
<b>Balance as at 30.09.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>340,256</b>	<b>3,113,040</b>	<b>4,715,578</b>

## Haycarb PLC

### Cash Flow Statements

Group Audited	Company Audited		Group		Company	
31.03.2017	31.03.2017	<i>For the Six months ended 30th September</i>	2017	2016	2017	2016
Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
1,189,535	862,787	Profit before tax	296,689	458,896	347,263	241,543
<b>Adjustments for :</b>						
364,074	105,829	Depreciation and impairment of property, plant & equipment	209,244	175,368	60,869	49,977
33,470	15,616	Amortization of intangible assets	11,204	20,087	4,269	8,217
(2,567)	(1,328)	(Gain)/loss on disposal of property, plant & equipment	-	(1,328)	-	(1,328)
30,265	(7,398)	Gain/(loss) on translation on foreign currencies	6,669	15,771	18,271	3,530
29,274	-	Exchange difference on translation of foreign entities	58,180	(12,603)	-	-
(2,260)	-	Revaluation loss / (Gain) charged to income statement	-	-	-	-
(124,117)	(136,123)	Finance income	(45,716)	(68,416)	(62,099)	(69,619)
331,929	190,325	Finance cost	115,979	145,773	47,448	75,074
-	(369,517)	Dividend income - subsidiaries/associates	-	-	(1,868)	(8,629)
(29,077)	-	Share of profit from equity accounted investee	(8,618)	(14,586)	-	-
6,096	3,052	Provision/(reversal) for slow moving inventory	12,345	1,250	10,674	1,500
22,411	-	Provision / (reversal) for unrealized profit on inventories	(2,061)	4,186	-	-
10,890	-	Provision / (reversal) of bad and doubtful debts	2,456	109	-	-
48,048	35,673	Provision for retiring gratuity	16,200	25,250	15,000	18,000
1,907,970	698,916	<b>Operating cash flows before working capital changes</b>	672,571	749,757	439,827	318,265
<b>Working Capital Adjustments:</b>						
(124,125)	(70,852)	(Increase)/decrease in trade and other receivables and Prepayments	(211,581)	357,445	(239,137)	157,900
13,221	(418,389)	(Increase)/decrease in amounts receivable from subsidiaries and relat	(21,226)	43,268	135,725	31,517
20,746	132,881	(Increase)/decrease in inventories	95,181	(59,884)	(8,016)	(175,178)
445,677	12,082	Increase/(decrease) in trade and other payables	(511,725)	(408,584)	(67,013)	(106,918)
225,416	160,329	Increase/(decrease) in amount due to related parties	32,085	244,862	60,468	(1,620)
2,488,905	514,967		55,305	926,863	321,854	223,966
(201,345)	(73,439)	Interest paid	(83,853)	(92,857)	(37,300)	(33,307)
(196,096)	(18,437)	Income tax paid	(99,605)	(114,551)	(16,176)	(16,479)
(12,680)	(12,411)	Retiring gratuity paid	(2,049)	(9,560)	(2,049)	(9,560)
2,078,784	410,680	<b>Net cash flows from operating activities</b>	(130,202)	709,895	266,329	164,620
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
9,310	4,652	Proceeds from sale of property, plant & equipment	1,658	1,559	-	1,328
(847,996)	(493,451)	Purchase of property, plant & equipment	(156,436)	(497,614)	(89,849)	(277,858)
(3,917)	-	Purchase /Construction of asset available for sale	-	(4,442)	-	-
(44,999)	(17,784)	Acquisition of intangible assets	(10,858)	(13,112)	(7,794)	(12,783)
3,926	43,927	Interest received	1,566	2,603	26,025	22,374
9,107	8,137	Dividend received from equity accounted investee	1,868	10,641	1,868	8,629
8,212	369,592	Other dividends received	10,172	8,211	10,172	8,211
(866,357)	(84,927)	<b>Net cash flows used in investing activities</b>	(152,030)	(492,154)	(59,578)	(250,099)
1,212,427	325,753	<b>Net cash inflow/(outflow) before financing activities</b>	(282,232)	217,741	206,751	(85,479)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
523,322	218,835	Proceeds from borrowings	-	402,035	-	218,835
(460,600)	(256,919)	Repayment of borrowings	(258,685)	(186,312)	(165,257)	(116,175)
(169,986)	(169,986)	Dividends paid to equity holders of the parent company	(178,125)	(170,421)	(178,125)	(170,421)
(122,536)	-	Dividends paid to non-controlling interest	-	-	-	-
(229,800)	(208,070)	<b>Net cash flows from / (used in) financing activities</b>	(436,810)	45,302	(343,382)	(67,761)
982,627	117,683	<b>Net increase/(decrease) in cash and cash equivalents</b>	(719,042)	263,044	(136,631)	(153,240)
(1,900,679)	(1,563,334)	<b>Cash and cash equivalents at the beginning of period</b>	(918,052)	(1,900,679)	(1,445,651)	(1,563,334)
(918,052)	(1,445,651)	<b>Cash and cash equivalents at the end of period (Note A)</b>	(1,637,094)	(1,637,635)	(1,582,282)	(1,716,574)
<b>Analysis of cash and cash equivalents as at 30th September</b>						
1,211,194	66,095	A) Bank and cash balances	685,815	616,003	252,343	194,395
51,669	2,406	Short term deposits	53,363	54,041	2,471	2,405
1,262,863	68,501		739,178	670,044	254,814	196,800
(2,180,915)	(1,514,152)	Bank overdrafts & short term loans	(2,376,272)	(2,307,679)	(1,837,096)	(1,913,374)
(918,052)	(1,445,651)	Cash and cash equivalents	(1,637,094)	(1,637,635)	(1,582,282)	(1,716,574)

## Haycarb PLC SEGMENT ANALYSIS

### INDUSTRY SEGMENTS

#### Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Group	
			30.09.2017 Rs.'000	30.09.2016 Rs.'000
Activated carbon	6,856,547	2,424,343	9,280,890	7,845,260
Environmental engineering	259,689	511	260,200	224,737
	<u>7,116,236</u>	<u>2,424,854</u>	<u>9,541,090</u>	<u>8,069,997</u>
Intra-group sales			(2,424,854)	(2,117,339)
			<u>7,116,236</u>	<u>5,952,658</u>

#### Industry segment results

##### Profit before tax

	Group	
	30.09.2017 Rs.'000	30.09.2016 Rs.'000
Activated carbon	283,749	456,167
Environmental engineering	(741)	1,949
Purification associate	4,763	6,995
Leisure - associate	3,856	7,591
	<u>291,627</u>	<u>472,702</u>
Consolidation adjustments	3,001	(5,625)
Unrealised profit on intra-group sales	2,061	(8,181)
	<u>296,689</u>	<u>458,896</u>

### INVESTOR INFORMATION

	Six months ended		Three months ended	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
<b>Market value of shares</b>				
Closing price	156.50 (29/09/2017)	162.50 (30/09/2016)	156.50 (29/09/2017)	162.50 (30/09/2016)
Highest price recorded for the period (Rs.)	170.00 (12/07/2017)	180.00 (18/05/2016)	170.00 (12/07/2017)	170.00 (08/07/2016)
Lowest price recorded for the period (Rs.)	150.00 (05/04/2017)	155.00 (04/07/2016)	150.10 (12/09/2017)	155.00 (04/07/2016)
Market capitalisation (Rs.)	4,649,986,688	4,828,260,938	4,649,986,688	4,828,260,938
P/E ratio			9.79	8.13
<b>Dividend payments</b>				
2 <sup>nd</sup> Interim dividend 2016/17 Rs. 3.00 per share (Final 2015/16 Rs. 4.00 per share)			89,137,125	118,849,500
<b>Share trading information</b>				
No of transactions	419	426	113	228
No of shares traded	191,593	322,953	72,384	256,116
Value of shares traded (Rs.)	30,542,618	52,182,346	11,662,930	40,935,587



**Haycarb PLC**  
**Notes**

As at 30th September	<b>2017</b> <b>Rs.'000</b>	2016 Rs.'000
<b>1. Issued and fully paid ordinary shares</b>		
At the beginning of the year-29,712,375 (01.04.16 - 29,712,375)	<b>331,774</b>	331,774
As at 30th September	<b>331,774</b>	331,774

**2. Disclosures**

2.1 These interim financial statements which have not been audited, were prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2017 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting.

2.2 There are no material post balance sheet events that require adjustments to or disclosure in the financial statements,

2.3 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2017.

2.4 Where necessary, comparative figures have been re-classified to conform with the current period's presentation

## HAYCARB PLC

### FIRST TWENTY SHAREHOLDERS AS AT 30TH SEPTEMBER, 2017

	Name of the Shareholder	No. of Shares as at 30/09/2017	%
1	Hayleys PLC No.3 Share Investment Account	20,125,103	67.73
2	Employees Provident Fund	1,417,565	4.77
3	Employees Trust Fund Board	780,829	2.63
4	National Savings Bank	447,211	1.51
5	Mr. T. Ueda	417,206	1.40
6	Promar Overseas SA	397,682	1.34
7	Mrs. J. K. P. Singh	261,700	0.88
8	Bank of Ceylon No.1 Account	251,067	0.84
9	Dr. D. Jayanthan	210,000	0.71
10	E.W. Balasuriya & Co. (Pvt) Ltd	152,089	0.51
11	Mr. S. Krishnananthan	128,717	0.43
12	Mr. H. S. Gill	123,000	0.41
13	Hallsville Trading Group Inc.	120,000	0.40
14	Mr. Z .G. Carimjee	115,220	0.39
15	Cocoshell Activated Carbon Company Limited	107,541	0.36
16	Commercial Bank of Ceylon PLC A/C No.04	107,100	0.36
17	Dr. H. S. M. Singh & Mrs. J. K. P. Singh	100,000	0.34
18	Mr. J. S. A. B. Singh & Mrs. G. K. A. H. Singh	100,000	0.34
19	Mr. A. Arulthakshanan	71,078	0.24
20	Phoenix Ventures Private Limited	70,000	0.24
	<b>TOTAL</b>	<b>25,503,108</b>	<b>85.83</b>

### DIRECTORS SHAREHOLDING AS AT 30.09.2017

Name of the Director	No. of Shares as at 30.09.2017
Mr.A.M.Pandithage	2,379
Mr.S.C.Ganegoda	1,815
Mr. H. S. R. Kariyawasan *	15,500
Mr. M.S.P. Udaya Kumara	462
Mr. B. Balaratnarajah	1,004
<b>Total</b>	<b>21,160</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

PERCENTAGE OF PUBLIC HOLDING AS AT 30.09.2017	32.20
Total No. of Shareholders representing the public holding	2082

\* Mr.K.D.D.Perera holds directly and indirectly 50.44% of the total issued shares of Hayleys PLC which has 20,125,103 shares in Haycarb PLC.