

# HAYCARB PLC

Co. Reg. No. PQ 59  
No.400, Deans Road, Colombo-10, Sri Lanka



**Interim Report**  
Three months ended 30th June 2017

**Quarter-1**  
**(2017/18)**

## **Corporate Information**

### **NAME OF COMPANY**

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### **COMPANY REGISTRATION NUMBER**

PQ 59

### **STOCK EXCHANGE LISTING**

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### **DIRECTORS**

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

### **SUBSIDIARIES AND ASSOCIATES**

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

### **SECRETARIES**

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### **REGISTERED OFFICE**

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

## Haycarb PLC

### INCOME STATEMENTS

Audited year ended	For the period ended	Unaudited 3 months to	Unaudited	Change
31.03.17		30.06.17	30.06.16	%
Rs.'000		Rs.'000	Rs.'000	+ / (-)
<b>CONSOLIDATED</b>				
13,553,576	<b>Revenue</b>	<b>3,299,007</b>	2,948,089	12
(10,390,116)	Cost of sales	(2,657,979)	(2,194,432)	21
<b>3,163,460</b>	<b>Gross profit</b>	<b>641,028</b>	753,657	(15)
245,624	Other operating income	20,298	12,034	69
(159,370)	Selling & distribution expenses	(36,464)	(31,293)	17
(1,881,444)	Administrative expenses	(463,999)	(450,272)	3
124,117	Finance income	46,222	45,139	2
(331,929)	Finance cost	(59,549)	(89,837)	(34)
(207,812)	Net finance income/ (cost)	(13,327)	(44,698)	(70)
29,077	Share of profit of equity accounted investee (net of tax)	4,062	5,633	(28)
<b>1,189,535</b>	<b>Profit before income tax</b>	<b>151,598</b>	245,061	(38)
(249,735)	Income tax expense	(30,537)	(41,610)	(27)
<b>939,800</b>	<b>Profit for the period</b>	<b>121,061</b>	203,451	(40)
<b>Attributable to:</b>				
804,364	Equity holders of the company	107,524	150,329	(28)
135,436	Non-controlling interests	13,537	53,122	(75)
<b>939,800</b>		<b>121,061</b>	203,451	(40)
<b>Earnings per share</b>				
27.07	Basic earnings per share (Rs.)	3.62	5.06	
<b>COMPANY</b>				
5,384,273	<b>Revenue</b>	<b>1,556,278</b>	1,165,418	34
(4,183,282)	Cost of sales	(1,200,753)	(929,045)	29
<b>1,200,991</b>	<b>Gross profit</b>	<b>355,525</b>	236,373	50
536,535	Other operating income	28,661	46,732	(39)
(36,879)	Selling & distribution expenses	(8,067)	(5,839)	38
(783,658)	Administrative expenses	(201,864)	(184,729)	9
136,123	Finance income	48,191	47,709	1
(190,325)	Finance cost	(29,214)	(43,933)	(34)
(54,202)	Net finance income/(cost)	18,977	3,776	403
<b>862,787</b>	<b>Profit before income tax</b>	<b>193,232</b>	96,313	101
(43,637)	Income tax expense	(21,000)	(12,000)	75
<b>819,150</b>	<b>Profit for the period</b>	<b>172,232</b>	84,313	104
27.57	Basic earnings per ordinary share (Rs.)	5.80	2.84	

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

**Haycarb PLC**  
**STATEMENTS OF OTHER COMPREHENSIVE INCOME**

For the Three months ended 30th June	Group		Company	
	2017 Rs. '000	2016 Rs. '000	2017 Rs. '000	2016 Rs. '000
<b>Profit for the Period</b>	<b>121,061</b>	203,451	<b>172,232</b>	84,313
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	53,963	17,537	-	-
Net gain/(loss) on available-for-sale financial assets	132,234	81,375	132,234	81,375
<b>Other comprehensive income for the period (net of tax)</b>	<b>186,197</b>	98,912	<b>132,234</b>	81,375
<b>Total comprehensive income for the period (net of tax)</b>	<b>307,258</b>	302,363	<b>304,466</b>	165,688
<b>Attributable to:</b>				
Equity holders of the parent	281,406	242,113	304,466	165,688
Non-controlling interests	25,852	60,250	-	-
	<b>307,258</b>	302,363	<b>304,466</b>	165,688

Haycarb PLC

STATEMENTS OF FINANCIAL POSITION

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
31.03.2017	31.03.2017	2017	2016	2017	2016	2017	2016
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>As at 30th June</b>							
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
5,100,579	1,769,256	5,087,685	4,541,468	1,773,630	1,380,129		
279,201	28,961	283,899	254,432	34,550	22,686		
-	1,486,895	-	-	1,486,895	1,486,895		
489,528	92,903	496,778	473,115	92,903	92,903		
-	122,386	-	-	132,186	97,386		
346,546	309,714	478,438	410,961	441,949	378,883		
16,930	-	17,351	13,917	-	-		
<u>6,232,784</u>	<u>3,810,115</u>	<u>6,364,151</u>	<u>5,693,893</u>	<u>3,962,113</u>	<u>3,458,882</u>		
<b>Current Assets</b>							
3,476,290	1,168,900	3,392,151	3,171,892	1,169,984	1,184,506		
2,921,321	1,187,417	2,846,928	2,832,058	1,498,136	1,262,001		
-	1,104,469	-	-	886,896	692,023		
12,911	-	17,907	27,716	-	8,137		
9,673	4,042	15,441	-	4,042	-		
319,643	86,300	385,941	297,219	210,672	116,999		
1,262,863	68,501	729,072	590,660	82,290	97,078		
<u>8,002,701</u>	<u>3,619,629</u>	<u>7,387,440</u>	<u>6,919,545</u>	<u>3,852,020</u>	<u>3,360,744</u>		
<u>14,235,485</u>	<u>7,429,744</u>	<u>13,751,591</u>	<u>12,613,438</u>	<u>7,814,133</u>	<u>6,819,626</u>		
<b>Total Assets</b>							
<b>EQUITY &amp; LIABILITIES</b>							
<b>Equity</b>							
331,774	331,774	331,774	331,774	331,774	331,774		
717,597	411,155	717,597	570,848	411,155	309,253		
5,696,455	3,669,321	5,891,911	5,144,596	3,884,650	3,120,610		
6,745,826	4,412,250	6,941,282	6,047,218	4,627,579	3,761,637		
776,762	-	802,614	770,684	-	-		
<u>7,522,588</u>	<u>4,412,250</u>	<u>7,743,896</u>	<u>6,817,902</u>	<u>4,627,579</u>	<u>3,761,637</u>		
<b>Total equity</b>							
<b>Non-Current Liabilities</b>							
437,580	206,178	371,205	478,195	184,782	333,680		
101,633	37,909	101,633	76,126	37,909	33,944		
365,672	306,231	371,229	293,196	310,265	251,469		
<u>904,885</u>	<u>550,318</u>	<u>844,067</u>	<u>847,517</u>	<u>532,956</u>	<u>619,093</u>		
<b>Total non-current liabilities</b>							
<b>Current Liabilities</b>							
1,720,147	345,849	1,184,356	1,032,570	337,153	261,644		
2,610,893	1,769,004	2,569,443	2,485,778	1,995,548	1,871,900		
202,733	8,201	210,935	224,443	39,903	122,716		
-	274,502	-	-	203,716	120,626		
1,179,017	63,088	1,099,988	1,158,269	58,004	62,010		
95,222	6,532	98,906	46,959	19,274	-		
<u>5,808,012</u>	<u>2,467,176</u>	<u>5,163,628</u>	<u>4,948,019</u>	<u>2,653,598</u>	<u>2,438,896</u>		
<u>6,712,897</u>	<u>3,017,494</u>	<u>6,007,695</u>	<u>5,795,536</u>	<u>3,186,554</u>	<u>3,057,989</u>		
<u>14,235,485</u>	<u>7,429,744</u>	<u>13,751,591</u>	<u>12,613,438</u>	<u>7,814,133</u>	<u>6,819,626</u>		
<b>Total liabilities</b>							
<b>Total equity and liabilities</b>							
227.04	148.50	233.62	203.53	155.75	126.60		
<b>Net assets per share ( Rs.)</b>							

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.  
.....  
Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.  
.....  
A M Pandithage  
Chairman  
3rd August 2017

Sgd.  
.....  
H S R Kariyawasan  
Managing Director

**Haycarb PLC**  
**STATEMENTS OF CHANGES IN EQUITY**

For the three months ended 30th June

GROUP	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Other Reserves			Retained earnings			
			Available -for-sale reserve	Exchange fluctuation on reserve	General reserve				
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>256,848</b>	<b>319,111</b>	<b>519,353</b>	<b>3,918,051</b>	<b>5,915,985</b>	<b>710,435</b>	<b>6,626,420</b>
Profit for the period	-	-	-	-	-	150,329	150,329	53,122	203,451
Translation of foreign entities	-	-	-	10,409	-	-	10,409	7,128	17,537
Net gain on available-for-sale financial assets	-	-	81,375	-	-	-	81,375	-	81,375
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>81,375</b>	<b>10,409</b>	<b>-</b>	<b>-</b>	<b>91,784</b>	<b>7,128</b>	<b>98,912</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	7,969	7,969	-	7,969
Dividends	-	-	-	-	-	(118,850)	(118,850)	-	(118,850)
<b>Balance as at 30.06.2016</b>	<b>331,774</b>	<b>570,848</b>	<b>338,223</b>	<b>329,520</b>	<b>519,353</b>	<b>3,957,499</b>	<b>6,047,217</b>	<b>770,685</b>	<b>6,817,902</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>269,054</b>	<b>413,604</b>	<b>519,353</b>	<b>4,494,444</b>	<b>6,745,826</b>	<b>776,762</b>	<b>7,522,588</b>
Profit for the period	-	-	-	-	-	107,524	107,524	13,537	121,061
Translation of foreign entities	-	-	-	41,648	-	-	41,648	12,315	53,963
Net gain on available-for-sale financial assets	-	-	132,234	-	-	-	132,234	-	132,234
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>132,234</b>	<b>41,648</b>	<b>-</b>	<b>-</b>	<b>173,882</b>	<b>12,315</b>	<b>186,197</b>
Movement in reserve in equity accounted investee	-	-	-	-	-	3,187	3,187	-	3,187
Dividends	-	-	-	-	-	(89,137)	(89,137)	-	(89,137)
<b>Balance as at 30.06.2017</b>	<b>331,774</b>	<b>717,597</b>	<b>401,288</b>	<b>455,252</b>	<b>519,353</b>	<b>4,516,018</b>	<b>6,941,282</b>	<b>802,614</b>	<b>7,743,896</b>

COMPANY	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01.04.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>256,848</b>	<b>2,297,572</b>	<b>3,714,799</b>
Profit for the period	-	-	-	-	84,313	84,313
Net gain on available for sale financial asset	-	-	-	81,375	-	81,375
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,375</b>	<b>-</b>	<b>81,375</b>
Dividends	-	-	-	-	(118,850)	(118,850)
<b>Balance as at 30.06.2016</b>	<b>331,774</b>	<b>309,253</b>	<b>519,353</b>	<b>338,223</b>	<b>2,263,035</b>	<b>3,761,637</b>
<b>Balance as at 01.04.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>269,054</b>	<b>2,880,914</b>	<b>4,412,250</b>
Profit for the period	-	-	-	-	172,232	172,232
Net gain on available for sale financial asset	-	-	-	132,234	-	132,234
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132,234</b>	<b>-</b>	<b>132,234</b>
Dividends	-	-	-	-	(89,137)	(89,137)
<b>Balance as at 30.06.2017</b>	<b>331,774</b>	<b>411,155</b>	<b>519,353</b>	<b>401,288</b>	<b>2,964,009</b>	<b>4,627,579</b>

## Haycarb PLC

### Cash Flow Statements

Group Audited	Company Audited		Group		Company	
31.03.2017	31.03.2017	<i>For the three months ended 30th June</i>	2017	2016	2017	2016
Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
1,189,535	862,787	Profit before tax	151,598	245,061	193,232	96,313
<b>Adjustments for :</b>						
364,074	105,829	Depreciation and impairment of property, plant & equipment	100,060	80,672	30,189	20,276
33,470	15,616	Amortization of intangible assets	6,160	9,495	2,205	4,106
(2,567)	(1,328)	(Gain)/loss on disposal of property, plant & equipment	-	(1,328)	-	(1,328)
30,265	(7,398)	Gain/(loss) on translation on foreign currencies	26,614	3,808	19,088	7,820
29,274	-	Exchange difference on translation of foreign entities	29,560	(6,843)	-	-
(2,260)	-	Revaluation loss / (Gain) charged to income statement	-	-	-	-
(124,117)	(136,123)	Finance income	(46,222)	(45,139)	(48,191)	(47,709)
331,929	190,325	Finance cost	59,549	89,837	29,214	43,933
-	(369,517)	Dividend income - subsidiaries/associates	-	-	-	-
(29,077)	-	Share of profit from equity accounted investee	(4,062)	(5,633)	-	-
6,096	3,052	Provision/(reversal) for slow moving inventory	10,900	(250)	9,924	1,550
22,411	-	Provision / (reversal) for unrealized profit on inventories	2,130	3,590	-	-
10,890	-	Provision / (reversal) of bad and doubtful debts	2,182	(619)	-	-
48,048	35,673	Provision for retiring gratuity	7,293	11,082	6,000	9,000
1,907,970	698,916	<b>Operating cash flows before working capital changes</b>	<b>345,762</b>	<b>383,733</b>	<b>241,661</b>	<b>133,961</b>
<b>Working Capital Adjustments:</b>						
(124,125)	(70,852)	(Increase)/decrease in trade and other receivables and Prepayments	4,442	(2,399)	(435,091)	(165,452)
13,221	(418,389)	(Increase)/decrease in amounts receivable from subsidiaries and relat	(10,764)	8,089	207,773	14,962
20,746	132,881	(Increase)/decrease in inventories	71,109	350,311	(11,008)	118,777
445,677	12,082	Increase/(decrease) in trade and other payables	(498,978)	(317,963)	(19,170)	(31,677)
225,416	160,329	Increase/(decrease) in amount due to related parties	(18,654)	241,008	55,291	18,011
2,488,905	514,967		(107,083)	662,779	39,456	88,582
(201,345)	(73,439)	Interest paid	(43,814)	(46,931)	(19,792)	(16,606)
(196,096)	(18,437)	Income tax paid	(25,804)	(62,839)	(8,258)	(12,000)
(12,680)	(12,411)	Retiring gratuity paid	(1,966)	(6,998)	(1,966)	(6,998)
2,078,784	410,680	<b>Net cash flows from operating activities</b>	<b>(178,667)</b>	<b>546,011</b>	<b>9,440</b>	<b>52,978</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
9,310	4,652	Proceeds from sale of property, plant & equipment	415	1,328	-	1,328
(847,996)	(493,451)	Purchase of property, plant & equipment	(63,178)	(240,217)	(34,563)	(117,351)
(3,917)	-	Purchase /Construction of asset available for sale	-	-	-	-
(44,999)	(17,784)	Acquisition of intangible assets	(10,858)	(329)	(7,794)	-
3,926	43,927	Interest received	762	1,194	12,933	10,982
9,107	8,137	Dividend received from equity accounted investee	-	-	-	-
8,212	369,592	Other dividends received	10,172	8,137	10,172	8,137
(866,357)	(84,927)	<b>Net cash flows used in investing activities</b>	<b>(62,687)</b>	<b>(229,887)</b>	<b>(19,252)</b>	<b>(96,904)</b>
1,212,427	325,753	<b>Net cash inflow/(outflow) before financing activities</b>	<b>(241,354)</b>	<b>316,124</b>	<b>(9,812)</b>	<b>(43,926)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
523,322	218,835	Proceeds from borrowings	-	218,835	-	218,835
(460,600)	(256,919)	Repayment of borrowings	(159,979)	(59,765)	(113,478)	(59,748)
(169,986)	(169,986)	Dividends paid to equity holders of the parent company	(178,123)	(21,077)	(178,123)	(21,077)
(122,536)	-	Dividends paid to non-controlling interest	-	-	-	-
(229,800)	(208,070)	<b>Net cash flows from / (used in) financing activities</b>	<b>(338,102)</b>	<b>137,993</b>	<b>(291,601)</b>	<b>138,010</b>
982,627	117,683	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(579,456)</b>	<b>454,117</b>	<b>(301,413)</b>	<b>94,084</b>
(1,900,679)	(1,563,334)	<b>Cash and cash equivalents at the beginning of period</b>	<b>(918,052)</b>	<b>(1,900,679)</b>	<b>(1,445,651)</b>	<b>(1,563,334)</b>
(918,052)	(1,445,651)	<b>Cash and cash equivalents at the end of period (Note A)</b>	<b>(1,497,508)</b>	<b>(1,446,562)</b>	<b>(1,747,064)</b>	<b>(1,469,250)</b>
<b>Analysis of cash and cash equivalents as at 30th June</b>						
1,211,194	66,095	A) Bank and cash balances	676,428	536,264	79,884	94,673
51,669	2,406	Short term deposits	52,644	54,396	2,406	2,405
1,262,863	68,501		729,072	590,660	82,290	97,078
(2,180,915)	(1,514,152)	Bank overdrafts & short term loans	(2,226,580)	(2,037,222)	(1,829,354)	(1,566,328)
(918,052)	(1,445,651)	Cash and cash equivalents	(1,497,508)	(1,446,562)	(1,747,064)	(1,469,250)

**Haycarb PLC  
SEGMENT ANALYSIS**

**INDUSTRY SEGMENTS**

**Turnover-Net**

	External Rs.'000	Intra-group Rs.'000	Group	
			30.06.2017 Rs.'000	30.06.2016 Rs.'000
Activated carbon	3,224,394	1,226,798	4,451,192	3,829,432
Environmental engineering	74,613	511	75,124	84,385
	<u>3,299,007</u>	<u>1,227,309</u>	<u>4,526,316</u>	<u>3,913,817</u>
Intra-group sales			(1,227,309)	(965,728)
			<u>3,299,007</u>	<u>2,948,089</u>

**Industry segment results**

**Profit before tax**

	Group	
	30.06.2017 Rs.'000	30.06.2016 Rs.'000
Activated carbon	155,669	243,044
Environmental engineering	(7,504)	(1,527)
Purification associate	3,071	4,783
Leisure - associate	991	850
	<u>152,227</u>	<u>247,150</u>
Consolidation adjustments	1,501	1,501
Unrealised profit on intra-group sales	(2,130)	(3,590)
	<u>151,598</u>	<u>245,061</u>

**INVESTOR INFORMATION**

	Three months ended	
	30.06.2017	30.06.2016
<b>Market value of shares</b>		
Closing price	165.00 (30/06/2017)	165.00 (30/06/2016)
Highest price recorded for the period (Rs.)	167.50 (06/06/2017)	180.00 (19/05/2016)
Lowest price recorded for the period (Rs.)	150.00 (05/04/2017)	161.50 (04/04/2016)
Market capitalisation (Rs.)	4,902,541,875	4,902,541,875
P/E ratio	11.40	8.15
<b>Dividend payments</b>		
2 <sup>nd</sup> Interim dividend 2016/17 Rs. 3.00 per share (Final 2015/16 Rs. 4.00 per share)	89,137,125	118,849,500
<b>Share trading information</b>		
No of transactions	306	115
No of shares traded	119,209	43,122
Value of shares traded (Rs.)	18,879,688	6,650,537



**Haycarb PLC**  
**Notes**

As at 30th June	<b>2017</b> <b>Rs.'000</b>	2016 Rs.'000
<b>1. Issued and fully paid ordinary shares</b>		
At the beginning of the year-29,712,375 (01.04.16 - 29,712,375)	<b>331,774</b>	331,774
As at 30th June	<b>331,774</b>	331,774

**2. Disclosures**

2.1 These interim financial statements which have not been audited, were prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2017 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting.

2.2 There are no material post balance sheet events that require adjustments to or disclosure in the financial statements,

2.3 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2017.

2.4 Where necessary, comparative figures have been re-classified to conform with the current period's presentation

## HAYCARB PLC

### FIRST TWENTY SHAREHOLDERS AS AT 30TH JUNE, 2017

	Name of the Shareholder	No.of Shares as at 30/06/2017	%
1	Hayleys PLC No.3 Share Investment Account	20,125,103	67.73
2	Employees Provident Fund	1,417,565	4.77
3	Employees Trust Fund Board	780,829	2.63
4	National Savings Bank	447,211	1.51
5	Mr. T. Ueda	417,206	1.40
6	Promar Overseas SA	397,682	1.34
7	Bank of Ceylon No.1 Account	251,067	0.84
8	Mrs. J. K. P. Singh	214,700	0.72
9	Dr. D. Jayanthan	210,000	0.71
10	E.W. Balasuriya & Co. (Pvt) Ltd	152,089	0.51
11	Dr. H. S. M. Singh & Mrs. J. K. P. Singh	147,000	0.49
12	Mr. S. Krishnananthan	128,717	0.43
13	Mr. H. S. Gill	123,000	0.41
14	Hallsville Trading Group Inc.	120,000	0.40
15	Mr. Z .G. Carimjee	115,220	0.39
16	Cocoshell Activated Carbon Company Limited	107,541	0.36
17	Commercial Bank of Ceylon PLC A/C No.04	107,100	0.36
18	Mr. J. S. A. B. Singh & Mrs. G. K. A. H. Singh	100,000	0.34
19	Mr. A. Arulthakshanan	71,078	0.24
20	Phoenix Ventures Private Limited	70,000	0.24
	<b>TOTAL</b>	<b>25,503,108</b>	<b>85.83</b>

### DIRECTORS SHAREHOLDING AS AT 30.06.2017

Name of the Director	No. of Shares as at 30.06.2017
Mr.A.M.Pandithage	2,379
Mr.S.C.Ganegoda	1,815
Mr. H. S. R. Kariyawan *	15,500
Mr. M.S.P. Udaya Kumara	462
Mr. B. Balaratnarajah	1,004
<b>Total</b>	<b>21,160</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawan

PERCENTAGE OF PUBLIC HOLDING AS AT 30.06.2017	32.20
Total No. of Shareholders representing the public holding	2124

\* Mr.K.D.D.Perera holds directly and indirectly 50.44% of the total issued shares of Hayleys PLC which has 20,125,103 shares in Haycarb PLC.