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**HAYCARB**  
Natural carbon solutions



HAYCARB PLC | Interim Report

Twelve Months Ended 31st March 2024

## Corporate Information

### NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### COMPANY REGISTRATION NUMBER

PQ 59

### STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Brahman Balaratnarajah (Deputy Managing Director)

Arjun Senaratna

Sarath Ganegoda

Ms. Jeevani Abeyratne

M.S.P. Udaya Kumara

Ali Asgar Munaver Caderbhoy

James Naylor

Hisham Jamaldeen

Ms. Shamalie Gunawardana

Ms. Brindhiini Perera

Ms. Anomi Wanigasekera (Appointed w.e.f. 3rd January 2024)

Ms. Nanda Fernando (Appointed w.e.f. 3rd January 2024)

Yohan Perera (Appointed w.e.f. 1st April 2024)

Dr. Sarath Abayawardana (Resigned w.e.f. 31st December 2023)

Sujeewa Rajapakse (Resigned w.e.f. 1st April 2024)

### SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai, India)

Haycarb Philippines Corporation (Manila)

Haycarb Singapore Pte.Ltd. (Singapore)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

### SECRETARIES

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### REGISTERED OFFICE

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

**Haycarb PLC**  
**STATEMENT OF PROFIT OR LOSS**

	Unaudited		Change %	Unaudited		Change %
	Year ended			3 months to		
	31.03.2024	31.03.2023		31.03.2024	31.03.2023	
	Rs.'000	Rs.'000	+ / (-)	Rs.'000	Rs.'000	+ / (-)
<b>CONSOLIDATED</b>						
<b>Revenue</b>	<b>43,179,205</b>	60,943,256	(29)	<b>10,872,073</b>	12,850,362	(15)
Cost of sales	<u>(29,910,375)</u>	<u>(46,064,358)</u>	(35)	<u>(7,129,111)</u>	<u>(9,796,051)</u>	(27)
<b>Gross profit</b>	<b>13,268,830</b>	14,878,898	(11)	<b>3,742,962</b>	3,054,311	23
Other operating income	<b>178,045</b>	200,630	(11)	<b>52,795</b>	87,817	(40)
Selling & distribution expenses	<u>(367,249)</u>	<u>(550,508)</u>	(33)	<u>(61,363)</u>	<u>(131,491)</u>	(53)
Administrative expenses	<u>(6,558,529)</u>	<u>(6,254,737)</u>	5	<u>(1,887,592)</u>	<u>(1,769,203)</u>	7
<b>Results from operating activities</b>	<b>6,521,097</b>	8,274,283	(21)	<b>1,846,802</b>	1,241,434	49
Finance income	<b>1,392,836</b>	3,392,719	(59)	<b>295,866</b>	368,362	(20)
Finance cost	<u>(1,791,853)</u>	<u>(3,411,387)</u>	(47)	<u>(588,110)</u>	<u>(687,864)</u>	(15)
Net finance income/ (cost)	<b>(399,017)</b>	(18,668)	2,037	<b>(292,244)</b>	(319,502)	(9)
Share of profit of equity accounted investees (net of tax)	<u>(8,826)</u>	2,417	(465)	<u>2,507</u>	16,632	(85)
<b>Profit before income tax</b>	<b>6,113,254</b>	8,258,032	(26)	<b>1,557,065</b>	938,564	66
Tax expense	<u>(1,807,625)</u>	<u>(1,752,544)</u>	3	<u>(538,284)</u>	<u>(54,252)</u>	892
<b>Profit for the period</b>	<b>4,305,629</b>	6,505,488	(34)	<b>1,018,781</b>	884,312	15
<b>Attributable to:</b>						
Equity holders of the parent	<b>3,743,929</b>	5,823,160	(36)	<b>873,667</b>	820,847	6
Non-controlling interest	<u>561,700</u>	<u>682,328</u>	(18)	<u>145,114</u>	<u>63,465</u>	129
<b>Profit for the period</b>	<b>4,305,629</b>	6,505,488	(34)	<b>1,018,781</b>	884,312	15
<b>Earnings per share</b>						
Basic earnings per share (Rs.)	<b>12.60</b>	19.60		<b>2.94</b>	2.76	
<b>COMPANY</b>						
<b>Revenue</b>	<b>20,684,291</b>	28,108,406	(26)	<b>5,736,595</b>	5,246,487	9
Cost of sales	<u>(15,009,748)</u>	<u>(21,330,692)</u>	(30)	<u>(4,013,714)</u>	<u>(4,216,636)</u>	(5)
<b>Gross profit</b>	<b>5,674,543</b>	6,777,714	(16)	<b>1,722,881</b>	1,029,850	67
Other operating income	<b>1,405,202</b>	2,393,150	(41)	<b>471,701</b>	750,240	(37)
Selling & distribution expenses	<u>(133,186)</u>	<u>(121,483)</u>	10	<u>(42,486)</u>	<u>(33,256)</u>	28
Administrative expenses	<u>(3,066,987)</u>	<u>(2,573,152)</u>	19	<u>(944,529)</u>	<u>(860,978)</u>	10
<b>Results from operating activities</b>	<b>3,879,572</b>	6,476,229	(40)	<b>1,207,567</b>	885,856	36
Finance income	<b>829,913</b>	2,161,436	(62)	<b>174,208</b>	482,220	(64)
Finance cost	<u>(910,418)</u>	<u>(1,727,478)</u>	(47)	<u>(409,854)</u>	<u>(588,657)</u>	(30)
Net finance income / (cost)	<b>(80,505)</b>	433,958	(119)	<b>(235,646)</b>	(106,437)	121
<b>Profit before income tax</b>	<b>3,799,067</b>	6,910,187	(45)	<b>971,921</b>	779,419	25
Tax expense	<u>(818,793)</u>	<u>(697,740)</u>	17	<u>(259,702)</u>	<u>142,088</u>	(283)
<b>Profit for the period</b>	<b>2,980,274</b>	6,212,447	(52)	<b>712,219</b>	921,506	(23)
Basic earnings per share (Rs.)	<b>10.03</b>	20.91		<b>2.40</b>	3.10	
Dividend per share (Rs.)	<b>6.00</b>	5.65				

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

**Haycarb PLC**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**

	Unaudited Year ended	Audited 31.03.2023	Unaudited 3 months to	Audited 31.03.2023
CONSOLIDATED	31.03.2024 Rs. '000	31.03.2023 Rs. '000	31.03.2024 Rs. '000	31.03.2023 Rs. '000
<b>Profit for the Period</b>	<b>4,305,629</b>	6,505,488	<b>1,018,781</b>	884,312
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	(1,575,016)	884,921	(1,301,247)	(1,106,656)
Net gain/(loss) on available-for-sale financial assets	109,856	(195,300)	101,719	(56,962)
Actuarial gains and (losses) on defined benefit plans	(239,962)	(47,461)	(239,962)	(47,461)
Tax effect on OCI Adjustments	71,667	(89,986)	71,667	13,052
<b>Other comprehensive income for the period (net of tax)</b>	<b>(1,633,455)</b>	552,174	<b>(1,367,823)</b>	(1,198,027)
<b>Total comprehensive income for the period (net of tax)</b>	<b>2,672,174</b>	7,057,662	<b>(349,042)</b>	(313,715)
<b>Attributable to:</b>				
Equity holders of the parent	2,545,985	6,174,584	(121,028)	(81,965)
Non-controlling interests	126,189	883,078	(228,014)	(231,750)
	<b>2,672,174</b>	7,057,662	<b>(349,042)</b>	(313,715)
	Unaudited Year ended	Audited 31.03.2023	Unaudited 3 months to	Audited 31.03.2023
COMPANY	31.03.2024 Rs. '000	31.03.2023 Rs. '000	31.03.2024 Rs. '000	31.03.2023 Rs. '000
<b>Profit for the Period</b>	<b>2,980,274</b>	6,212,447	<b>712,219</b>	921,506
<b>Other comprehensive income</b>				
Net gain/(loss) on available-for-sale financial assets	109,856	(195,300)	101,719	(56,962)
Reserve on amalgamation	-	68,290	-	-
Actuarial gains and (losses) on defined benefit plans	(237,100)	(34,828)	(237,100)	(34,828)
Tax effect on OCI Adjustments	71,130	(87,391)	71,130	10,448
<b>Other comprehensive income for the period (net of tax)</b>	<b>(56,114)</b>	(249,229)	<b>(64,251)</b>	(81,342)
<b>Total comprehensive income for the period (net of tax)</b>	<b>2,924,160</b>	5,963,218	<b>647,968</b>	840,164
<b>Attributable to:</b>				
Equity holders of the parent	2,924,160	5,963,218	647,968	840,164
	<b>2,924,160</b>	5,963,218	<b>647,968</b>	840,164

# Haycarb PLC

## STATEMENT OF FINANCIAL POSITION

As at	Note	Group		Company	
		Unaudited 31.03.2024 Rs.'000	Audited 31.03.2023 Rs.'000	Unaudited 31.03.2024 Rs.'000	Audited 31.03.2023 Rs.'000
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, plant and equipment		10,838,262	10,214,282	5,261,582	4,365,959
Right-of-use assets		490,940	283,455	259,905	34,562
Intangible assets		347,380	289,399	121,796	87,219
Investments in subsidiaries		-	-	1,094,769	1,094,769
Investment in equity accounted investees		583,927	592,753	92,903	92,903
Other non-current financial assets		1,285,225	1,184,666	1,237,388	1,127,532
Deferred tax assets		239,963	244,159	-	-
		<u>13,785,697</u>	<u>12,808,714</u>	<u>8,068,343</u>	<u>6,802,944</u>
<b>Current Assets</b>					
Inventories		11,506,659	13,986,769	4,470,465	5,106,565
Trade and other receivables		6,711,349	6,709,919	4,651,326	4,224,190
Amounts due from subsidiaries		-	-	989,239	649,391
Amounts due from related parties		47,870	104,195	18,372	26,133
Amounts due from equity accounted investees		127,165	101,824	567	247
Other current assets		1,313,385	1,406,878	480,469	430,452
Cash in hand and at bank		6,722,126	5,072,892	3,679,709	2,077,492
		<u>26,428,554</u>	<u>27,382,477</u>	<u>14,290,147</u>	<u>12,514,470</u>
<b>Total Assets</b>		<u>40,214,251</u>	<u>40,191,191</u>	<u>22,358,490</u>	<u>19,317,414</u>
<b>EQUITY &amp; LIABILITIES</b>					
<b>Equity</b>					
Stated capital	1	331,774	331,774	331,774	331,774
Capital reserves		891,290	891,290	520,097	520,097
Revenue reserves		21,681,999	20,918,757	13,008,591	11,867,174
<b>Total equity attributable to equity holders of the company</b>		<u>22,905,063</u>	<u>22,141,821</u>	<u>13,860,462</u>	<u>12,719,045</u>
Non-controlling interest		2,792,786	3,070,745	-	-
<b>Total equity</b>		<u>25,697,849</u>	<u>25,212,566</u>	<u>13,860,462</u>	<u>12,719,045</u>
<b>Non-Current Liabilities</b>					
Interest-bearing loans and borrowings		253,719	140,194	66,111	135,461
Non-current lease liability		416,518	206,177	218,763	-
Deferred tax liabilities		192,185	136,709	125,541	85,673
Employee benefit obligations		1,737,269	1,230,526	1,351,969	903,328
<b>Total non-current liabilities</b>		<u>2,599,691</u>	<u>1,713,606</u>	<u>1,762,384</u>	<u>1,124,462</u>
<b>Current Liabilities</b>					
Trade and other payables		4,203,895	3,703,807	2,771,646	1,979,594
Interest-bearing loans and borrowings		4,122,052	6,779,510	2,581,968	3,027,329
Current lease liability		85,960	86,718	41,507	41,615
Other current liabilities		393,561	413,884	56,980	32,171
Amounts due to subsidiaries		-	-	81,604	110,869
Amounts due to other related parties		2,379,820	1,635,815	817,434	72,656
Income tax payable		731,423	645,285	384,505	209,673
<b>Total Current Liabilities</b>		<u>11,916,711</u>	<u>13,265,019</u>	<u>6,735,644</u>	<u>5,473,907</u>
<b>Total Liabilities</b>		<u>14,516,402</u>	<u>14,978,625</u>	<u>8,498,028</u>	<u>6,598,369</u>
<b>Total Equity and Liabilities</b>		<u>40,214,251</u>	<u>40,191,191</u>	<u>22,358,490</u>	<u>19,317,414</u>
Net assets per share ( Rs.)		77.09	74.52	46.65	42.81

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage  
Chairman

16<sup>th</sup> May 2024

Sgd.

H S R Kariyawan  
Managing Director

**Haycarb PLC**  
**STATEMENT OF CHANGES IN EQUITY**

For the period ended 31<sup>st</sup> March

GROUP	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Fair value reserve of financial assets at FVOCI	Other Reserves					
				Exchange fluctuation reserve	General reserve	Retained earnings			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 01.04.2022	331,774	994,758	1,282,171	4,013,781	519,353	11,030,106	18,171,943	2,648,637	20,820,580
Charge relating to Surcharge Tax (Note 7)	-	-	-	-	-	(525,957)	(525,957)	-	(525,957)
Adjusted balance 01.04.2022	331,774	994,758	1,282,171	4,013,781	519,353	10,504,149	17,645,986	2,648,637	20,294,623
Profit for the year	-	-	-	-	-	5,823,160	5,823,160	682,328	6,505,488
Translation of foreign entities	-	-	-	673,853	-	-	673,853	211,068	884,921
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(35,492)	(35,492)	(11,969)	(47,461)
Income tax on other comprehensive income	-	(103,468)	-	-	-	11,831	(91,637)	1,651	(89,987)
Net loss on equity instruments designated as FVOCI	-	-	(195,300)	-	-	-	(195,300)	-	(195,300)
Other comprehensive income for the year	-	(103,468)	(195,300)	673,853	-	(23,661)	351,424	200,750	552,174
Dividends	-	-	-	-	-	(1,678,749)	(1,678,749)	(460,970)	(2,139,719)
Balance as at 31.03.2023	331,774	891,290	1,086,871	4,687,634	519,353	14,624,899	22,141,821	3,070,745	25,212,566
<b>Balance as at 01.04.2023</b>	<b>331,774</b>	<b>891,290</b>	<b>1,086,871</b>	<b>4,687,634</b>	<b>519,353</b>	<b>14,624,899</b>	<b>22,141,821</b>	<b>3,070,745</b>	<b>25,212,566</b>
Profit for the year	-	-	-	-	-	3,743,929	3,743,929	561,700	4,305,629
Translation of foreign entities	-	-	-	(1,143,429)	-	-	(1,143,429)	(431,587)	(1,575,016)
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(235,064)	(235,064)	(4,898)	(239,962)
Income tax on other comprehensive income	-	-	-	-	-	70,693	70,693	974	71,667
Net gain on equity instruments designated as FVOCI	-	-	109,856	-	-	-	109,856	-	109,856
Other comprehensive income for the year	-	-	109,856	(1,143,429)	-	(164,371)	(1,197,944)	(435,511)	(1,633,455)
Dividends	-	-	-	-	-	(1,782,743)	(1,782,743)	(404,148)	(2,186,891)
Balance as at 31.03.2024	331,774	891,290	1,196,727	3,544,205	519,353	16,421,714	22,905,063	2,792,786	25,697,849

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
	Balance as at 01.04.2022	331,774	549,647	519,353	1,282,171	6,117,849
Charge relating to Surcharge Tax (Note 7)	-	-	-	-	(366,217)	(366,217)
Adjusted balance 01.04.2022	331,774	549,647	519,353	1,282,171	5,751,632	8,434,577
Profit for the year	-	-	-	-	6,212,447	6,212,447
Reserve on amalgamation	-	68,290	-	-	-	68,290
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(34,828)	(34,828)
Income tax on other comprehensive income	-	(97,840)	-	-	10,448	(87,392)
Net gain on equity instruments designated as FVOCI	-	-	-	(195,300)	-	(195,300)
Other comprehensive income for the year	-	(97,840)	-	(195,300)	(24,380)	(249,229)
Dividends	-	-	-	-	(1,678,749)	(1,678,749)
Balance as at 31.03.2023	331,774	451,807	519,353	1,086,871	10,260,950	12,719,046
<b>Balance as at 01.04.2023</b>	<b>331,774</b>	<b>451,807</b>	<b>519,353</b>	<b>1,086,871</b>	<b>10,260,950</b>	<b>12,719,046</b>
Profit for the year	-	-	-	-	2,980,274	2,980,274
Actuarial losses on defined benefit plans	-	-	-	-	(237,100)	(237,100)
Income tax on other comprehensive income	-	-	-	-	71,130	71,130
Net gain on equity instruments designated as FVOCI	-	-	-	109,856	-	109,856
Other comprehensive income for the year	-	-	-	109,856	(165,970)	(56,114)
Dividends	-	-	-	-	(1,782,743)	(1,782,743)
Balance as at 31.03.2024	331,774	520,097	519,353	1,196,727	11,292,511	13,860,462

Haycarb PLC  
Statement Of Cash Flows

For the Year ended 31st March	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	2024	2023	2024	2023
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
<b>Operating activities</b>				
Profit before tax from continuing operations	6,113,254	8,258,032	3,799,067	6,910,187
<b>Adjustments for:</b>				
Depreciation and impairment of property, plant, equipment and right of use assets	979,353	898,952	341,811	259,749
Amortisation of intangible assets	22,502	15,681	21,962	12,883
(Gain)/loss on disposal of property, plant and equipment	9,057	16	13,803	(500)
Gain/(loss) on translation on foreign currencies	(387,333)	1,337,551	(300,593)	1,229,483
Exchange difference on translation of foreign entities	(965,476)	636,654	-	-
Finance income	(1,392,836)	(3,392,719)	(829,913)	(2,161,436)
Finance cost	1,791,853	3,411,387	910,418	1,727,478
Dividend income - subsidiaries	-	-	(1,198,812)	(2,124,581)
Share of profit of an equity accounted investee	8,826	(2,417)	-	-
Provision/(reversal) for slow moving inventory	3,303	262,348	46,390	59,640
Provision / (reversal) for unrealized profit on inventories	(355,126)	595,605	-	-
Provision / (reversal) for expected credit loss	5,255	20,169	-	-
Provision for employee benefit obligations	361,173	167,431	233,997	168,317
<b>Cash generated from operations before working capital changes</b>	<b>6,193,805</b>	<b>12,208,690</b>	<b>3,038,130</b>	<b>6,081,220</b>
<b>Working Capital Adjustments:</b>				
(Increase)/decrease in trade and other receivables and Prepayments	97,433	1,331,869	(449,690)	1,189,976
(Increase)/decrease in amounts receivable from subsidiaries and related parties	30,984	34,836	(332,407)	517,427
(Increase)/decrease in inventories	2,831,933	962,422	589,710	(99,413)
Increase/(decrease) in trade and other payables	364,688	236,599	701,784	264,310
Increase/(decrease) in amount due to related parties	542,754	(399,275)	514,262	(43,509)
	<b>10,061,597</b>	<b>14,375,141</b>	<b>4,061,789</b>	<b>7,910,009</b>
<b>Interest paid</b>	<b>(570,993)</b>	<b>(1,595,267)</b>	<b>(228,823)</b>	<b>(1,119,793)</b>
Income tax paid	(1,575,434)	(1,976,015)	(560,426)	(838,774)
Surcharge Tax paid	-	(525,957)	-	(366,217)
Employee benefit paid	(38,336)	(155,948)	(22,456)	(131,319)
<b>Net cash flows from/ (used in) operating activities</b>	<b>7,876,834</b>	<b>10,121,954</b>	<b>3,250,084</b>	<b>5,453,906</b>
<b>Investing activities</b>				
Proceeds from sale of property, plant and equipment	9,916	1,710	-	500
Purchase of property, plant and equipment	(2,134,787)	(1,907,289)	(1,215,298)	(814,045)
Acquisition of intangible assets	(80,483)	(46,110)	(56,539)	(46,110)
Acquisition of subsidiaries	-	-	-	4,587
Proceeds from long-term loans and receivables	850	4,250	-	-
Interest received	410,268	209,885	352,075	247,970
Other dividends received	93,613	118,413	1,292,420	2,242,982
<i>Net cash flows from/(used) in investing activities</i>	<b>(1,700,623)</b>	<b>(1,619,141)</b>	<b>372,658</b>	<b>1,635,884</b>
<i>Net cash inflow/(outflow) before financing activities</i>	<b>6,176,211</b>	<b>8,502,813</b>	<b>3,622,742</b>	<b>7,089,790</b>
<b>Financing activities</b>				
Loans obtained during the year	636,120	200,000	170,000	200,000
Repayment of borrowings	(419,702)	(917,256)	(290,241)	(907,701)
Lease rental paid	(120,212)	(71,011)	(45,992)	(44,136)
Dividends paid to equity holders of the parent	(1,466,415)	(1,894,397)	(1,466,415)	(1,894,397)
Dividends paid to non-controlling interest	(404,148)	(460,970)	-	-
<i>Net cash flows from / (used in) financing activities</i>	<b>(1,774,357)</b>	<b>(3,143,634)</b>	<b>(1,632,648)</b>	<b>(2,646,234)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>4,401,854</b>	<b>5,359,179</b>	<b>1,990,094</b>	<b>4,443,556</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>(1,546,029)</b>	<b>(6,905,208)</b>	<b>(790,704)</b>	<b>(5,234,260)</b>
<b>Cash and cash equivalents at end of the period (Note A)</b>	<b>2,855,825</b>	<b>(1,546,029)</b>	<b>1,199,390</b>	<b>(790,704)</b>
<b>Analysis of cash and cash equivalents as at 31st March</b>				
A) Cash in hand and at bank	2,751,328	3,197,794	995,630	1,116,248
Short-term deposits	3,970,798	1,875,098	2,684,079	961,244
	<b>6,722,126</b>	<b>5,072,892</b>	<b>3,679,709</b>	<b>2,077,492</b>
Bank overdrafts and short-term loans	(3,866,301)	(6,618,921)	(2,480,319)	(2,868,196)
Cash and cash equivalents	<b>2,855,825</b>	<b>(1,546,029)</b>	<b>1,199,390</b>	<b>(790,704)</b>

## Haycarb PLC SEGMENT ANALYSIS

### BUSINESS SEGMENTS

#### Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Group	
			31.03.2024 Rs.'000	31.03.2023 Rs.'000
Activated carbon	41,659,615	15,537,177	57,196,792	83,404,762
Environmental engineering	1,519,590	37,397	1,556,987	1,335,408
	<u>43,179,205</u>	<u>15,574,574</u>	<u>58,753,779</u>	<u>84,740,170</u>
Intra-group sales			(15,574,574)	(23,796,914)
			<u>43,179,205</u>	<u>60,943,256</u>

#### Industry segment results

##### Profit before tax

	Group	
	31.03.2024 Rs.'000	31.03.2023 Rs.'000
Activated carbon	6,065,715	8,497,831
Environmental engineering	56,365	(241,935)
Purification associate	(15,215)	(8,888)
Leisure - associate	6,389	11,024
	<u>6,113,254</u>	<u>8,258,032</u>

### INVESTOR INFORMATION

	Twelve months ended		Three months ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
<b>Market value of shares</b>				
Last traded price	76.50 (28/03/2024)	56.30 (31/03/2023)	76.50 (28/03/2024)	56.30 (31/03/2023)
Highest price recorded for the period (Rs.)	79.10 (12/03/2024)	80.00 (20/09/2022)	79.10 (12/03/2024)	63.40 (215/02/2023)
Lowest price recorded for the period (Rs.)	51.80 (30/05/2023)	40.00 (27/04/2022)	64.10 (22/01/2024)	51.50 (19/01/2023)
Market capitalisation (Rs.)	22,729,966,875	16,728,067,125	22,729,966,875	16,728,067,125
P/E ratio	6.07	2.87		

#### Dividend declared

	Year ended	
	31.03.2024	31.03.2023
Final dividend 2022/23 - Rs. 1.00/- per share (2021/22 - Rs. 0.40/- per share)	297,123,750	118,849,500
1st Interim dividend - Rs. 2.00/- per share (2022/23 - Rs. 2.75/- per share)	594,247,500	817,090,313
2nd Interim dividend - Rs. 2.00/- (2022/23 - Rs. 1.50/- per share)	594,247,500	445,685,625
3rd Interim dividend -Rs. 1.00/- (2022/23- Rs. 1.00/- per share)	297,123,750	297,123,750
<b>Total for the Period</b>	<u>1,782,742,500</u>	<u>1,678,749,188</u>

#### Share trading information

	Year ended		Three months ended	
	31.03.2024	31.12.2023	31.03.2024	31.03.2023
No. of transactions	16,258	22,383	4,108	5,118
No. of shares traded	17,891,683	22,294,453	5,407,368	4,041,514
Value of shares traded (Rs.)	1,245,613,614	1,412,145,330	396,091,989	233,458,345



## Haycarb PLC Notes

As at 31st March

**2024**  
**Rs.'000**

2023  
Rs.'000

### 1. Stated capital

Issued and fully paid - 297,123,750 ( 297,123,750 - 31.03.2023) Ordinary shares	<u><b>331,774</b></u>	<u>331,774</u>
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- 2 The interim condensed consolidated financial statements for the twelve months ended 31st March 2024 have been prepared in accordance with LKAS 34 Interim Financial Reporting The financial statements for the period ended 31st March 2023, includes “the Company” referring Haycarb PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements as at 31 March 2023.
- 3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments or disclosure to the Interim Financial statements.
- 4 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2023.

## HAYCARB PLC

### First Twenty Shareholders as at 31st March, 2024

	Name of the Shareholder	No. of Shares as at 31/03/2024	%
1	Hayleys PLC No. 3 Share Investment Account	201,251,030	67.73
2	Employee's Provident Fund	13,230,763	4.45
3	Mr. T. Ueda	4,824,200	1.62
4	Dr. D. Jayanthan	4,077,600	1.37
5	Mr. H. S. R. Kariyawasan/Mrs. K.H.S. Kariyawasan	2,979,671	1.00
6	Mrs. J. K. P. Singh	1,878,586	0.63
7	Mr. S. Rameshan	1,649,680	0.56
8	Mrs. J. Ambani	1,530,000	0.51
9	Mr. Z. G. Carimjee	1,350,000	0.45
10	Mr. H. S. Gill	1,230,000	0.41
11	Employees Trust Fund Board	1,167,287	0.39
12	Mrs. S. Vasudevan Saraswathi/Mr. S. Vasudevan	1,004,876	0.34
13	DFCC Bank PLC A/c 1	1,000,000	0.34
14	Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	779,835	0.26
15	Miss. M. P. Radhakrishnan	778,443	0.26
16	Miss A. Radhakrishnan	760,000	0.26
17	Mr. A. A. Thakshann	710,780	0.24
18	Harnam Holdings SDN BHD	710,000	0.24
19	Mr. R. Maheswaran (Deceased)	700,010	0.24
20	Mr. W. K. G. N. Perera	700,000	0.24
	<b>OTHERS</b>	<b>54,810,989</b>	18.45
	<b>TOTAL</b>	<b>297,123,750</b>	100.00

Name of the Director	No. of Shares as at 31.03.2024
Mr. A.M.Pandithage	23,790
Mr. S.C.Ganegoda	73,150
Mr. H. S. R. Kariyawasan *	2,979,671
Mr. M.S.P. Udaya Kumara	4,620
Mr. B. Balaratnarajah	30,040
<b>Total</b>	<b>3,111,271</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

Percentage of public holding as at 31.03.2024 (%)	31.22
Total No. of Shareholders representing the public holding	7,358
Float adjusted market capitalization (Rs.)	7,096,295,658
Market capitalization (Rs.)	22,729,966,875
The Company complies with option 3 of the Listing Rules 7.13.1 (i) (a) – which requires 5% Public Holding.	