

# HAYCARB PLC

Co. Reg. No. PQ 59  
No.400, Deans Road, Colombo-10, Sri Lanka



**Interim Report**  
Three Months ended 30 June 2021

**Quarter-1**  
**(2021/22)**

## **Corporate Information**

### **NAME OF COMPANY**

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### **COMPANY REGISTRATION NUMBER**

PQ 59

### **STOCK EXCHANGE LISTING**

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### **DIRECTORS**

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

Ms. Shamalie Gunawardana

### **SUBSIDIARIES AND ASSOCIATES**

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai,India)

### **SECRETARIES**

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### **REGISTERED OFFICE**

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

**Haycarb PLC**  
**INCOME STATEMENT**

Audited year ended <b>31.03.2021</b> Rs.'000	For the period ended	<b>Unaudited</b> <b>3 months to</b>	Unaudited 30.06.2020 Rs.'000	Change % + / (-)
<b>CONSOLIDATED</b>				
<b>25,484,559</b>	<b>Revenue</b>	<b>7,396,534</b>	5,595,523	32
<b>(17,947,691)</b>	Cost of sales	<b>(5,821,317)</b>	(3,840,785)	52
<b>7,536,868</b>	<b>Gross profit</b>	<b>1,575,217</b>	1,754,738	(10)
<b>94,287</b>	Other operating income	<b>12,594</b>	19,570	(36)
<b>(219,930)</b>	Selling & distribution expenses	<b>(31,768)</b>	(29,705)	7
<b>(2,975,521)</b>	Administrative expenses	<b>(843,866)</b>	(651,451)	30
<b>4,435,704</b>	<b>Results from operating activities</b>	<b>712,177</b>	1,093,152	(35)
<b>372,789</b>	Finance income	<b>111,558</b>	69,429	61
<b>(324,030)</b>	Finance cost	<b>(104,243)</b>	(117,504)	(11)
<b>48,759</b>	Net finance income/ (cost)	<b>7,315</b>	(48,075)	(115)
<b>5,799</b>	Share of profit of equity accounted investees (net of tax)	<b>(1,637)</b>	(2,769)	(41)
<b>4,490,262</b>	<b>Profit before income tax</b>	<b>717,855</b>	1,042,308	(31)
<b>(923,755)</b>	Tax expense	<b>(184,098)</b>	(215,432)	(15)
<b>3,566,507</b>	<b>Profit for the period</b>	<b>533,757</b>	826,876	(35)
<b>Attributable to:</b>				
<b>3,046,834</b>	Equity holders of the parent	<b>441,988</b>	685,622	(36)
<b>519,673</b>	Non-controlling interest	<b>91,769</b>	141,254	(35)
<b>3,566,507</b>	<b>Profit for the period</b>	<b>533,757</b>	826,876	(35)
<b>Earnings per share</b>				
<b>10.25</b>	Basic earnings per share (Rs.)*	<b>1.49</b>	2.31	
<b>COMPANY</b>				
<b>10,139,930</b>	<b>Revenue</b>	<b>3,362,403</b>	1,900,330	77
<b>(7,648,028)</b>	Cost of sales	<b>(2,818,293)</b>	(1,340,275)	110
<b>2,491,902</b>	<b>Gross profit</b>	<b>544,110</b>	560,055	(3)
<b>797,236</b>	Other operating income	<b>169,704</b>	97,065	75
<b>(24,426)</b>	Selling & distribution expenses	<b>(8,480)</b>	(3,890)	118
<b>(1,247,116)</b>	Administrative expenses	<b>(370,979)</b>	(262,887)	41
<b>2,017,596</b>	<b>Results from operating activities</b>	<b>334,355</b>	390,343	(14)
<b>280,950</b>	Finance income	<b>75,363</b>	24,738	205
<b>(134,460)</b>	Finance cost	<b>(48,387)</b>	(48,241)	0
<b>146,490</b>	Net finance income/(cost)	<b>26,976</b>	(23,503)	(215)
<b>2,164,086</b>	<b>Profit before income tax</b>	<b>361,331</b>	366,840	(2)
<b>(270,264)</b>	Tax expense	<b>(50,586)</b>	(51,062)	(1)
<b>1,893,822</b>	<b>Profit for the period</b>	<b>310,745</b>	315,778	(2)
<b>6.37</b>	Basic earnings per share (Rs.) *	<b>1.05</b>	1.06	

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

\* Previous year (2020) calculations are adjusted base on the shares subdivision of 1:10 that took place on 10th February 2021 for comparison purpose.

**Haycarb PLC**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**

For the three months ended 30th June	Group		Company	
	Unaudited 2021 Rs. '000	Unaudited 2020 Rs. '000	Unaudited 2021 Rs. '000	Unaudited 2020 Rs. '000
<b>Profit for the Period</b>	<b>533,757</b>	826,876	<b>310,745</b>	315,778
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	(14,571)	217,491	-	-
Net gain/(loss) on available-for-sale financial assets	179,025	191,231	179,025	191,231
<b>Other comprehensive income for the period (net of tax)</b>	<b>164,454</b>	408,722	<b>179,025</b>	191,231
<b>Total comprehensive income for the period (net of tax)</b>	<b>698,211</b>	1,235,598	<b>489,770</b>	507,009
<b>Attributable to:</b>				
Equity holders of the parent	621,694	1,060,646	489,770	507,009
Non-controlling interests	76,517	174,952	-	-
	<b>698,211</b>	1,235,598	<b>489,770</b>	507,009

**Haycarb PLC**

**STATEMENT OF FINANCIAL POSITION**

Group		Company		Group		Company	
Audited	Audited	As at 30th June		Unaudited	Unaudited	Unaudited	Unaudited
31.03.2021	31.03.2021			2021	2020	2021	2020
Rs.'000	Rs.'000			Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
6,424,329	2,755,155	Property, plant and equipment		6,715,767	5,743,349	3,016,333	2,204,034
163,849	103,687	Right-of-use assets		150,842	119,213	95,047	84,814
233,141	24,351	Intangible assets		237,739	222,739	30,336	8,735
-	1,494,769	Investments in subsidiaries		-	-	1,494,769	1,494,769
615,302	92,903	Investment in equity accounted investees		613,666	606,735	92,903	92,903
-	-	Non-current receivables from subsidiaries		-	-	-	238,000
1,932,662	1,888,388	Other non-current financial assets		2,109,588	465,282	2,067,413	423,640
62,403	-	Deferred tax assets		62,457	51,295	-	-
<u>9,431,686</u>	<u>6,359,253</u>			<u>9,890,059</u>	<u>7,208,613</u>	<u>6,796,801</u>	<u>4,546,895</u>
<b>Current Assets</b>							
8,621,022	2,561,370	Inventories		8,201,120	6,882,428	2,084,859	2,035,333
4,316,402	2,408,600	Trade and other receivables		4,230,970	3,530,638	2,874,694	1,475,533
-	693,362	Amounts due from subsidiaries		-	-	489,585	292,315
15,242	-	Amounts due from related parties		18,029	11,739	-	-
38,090	165	Amounts due from equity accounted investees		44,917	16,083	165	137
634,841	220,748	Other current assets		737,863	640,037	269,828	218,267
2,335,633	677,133	Cash in hand and at bank		2,268,619	2,062,604	474,841	854,741
<u>15,961,230</u>	<u>6,561,378</u>			<u>15,501,517</u>	<u>13,143,529</u>	<u>6,193,972</u>	<u>4,876,326</u>
<u>25,392,916</u>	<u>12,920,631</u>	<b>Total Assets</b>		<u>25,391,576</u>	<u>20,352,142</u>	<u>12,990,773</u>	<u>9,423,221</u>
<b>EQUITY &amp; LIABILITIES</b>							
<b>Equity</b>							
331,774	331,774	Stated capital		331,774	331,774	331,774	331,774
686,284	442,458	Capital reserves		686,284	675,744	442,458	442,458
12,383,079	6,791,605	Revenue reserves		12,856,211	9,374,343	7,132,813	4,925,758
13,401,137	7,565,837	<b>Total equity attributable to equity holders of the company</b>		13,874,269	10,381,861	7,907,045	5,699,990
1,751,304	-	Non-controlling interest		1,795,998	1,510,396	-	-
<u>15,152,441</u>	<u>7,565,837</u>	<b>Total equity</b>		<u>15,670,267</u>	<u>11,892,257</u>	<u>7,907,045</u>	<u>5,699,990</u>
<b>Non-Current Liabilities</b>							
467,591	462,197	Interest-bearing loans & borrowings		411,643	150,569	410,443	150,568
112,674	78,914	Non-current lease liability		91,287	98,429	70,472	71,562
139,477	77,865	Deferred tax liabilities		137,285	157,979	77,864	94,193
858,505	672,672	Employee benefit obligations		884,077	678,178	693,501	529,308
<u>1,578,247</u>	<u>1,291,648</u>	<b>Total non-current liabilities</b>		<u>1,524,292</u>	<u>1,085,155</u>	<u>1,252,280</u>	<u>845,631</u>
<b>Current Liabilities</b>							
1,886,784	828,699	Trade and other payables		1,828,467	1,831,464	745,991	673,121
4,316,882	2,750,655	Interest-bearing loans & borrowings		3,952,305	2,929,020	2,553,647	1,698,095
63,206	33,430	Current lease liability		72,256	31,642	33,430	19,467
538,498	17,855	Other current liabilities		592,606	534,790	106,326	68,548
-	214,177	Amounts due to subsidiaries		-	-	115,541	264,704
1,256,334	60,608	Amounts due to other related parties		1,357,193	1,705,178	99,020	72,451
600,524	157,722	Income tax payable		394,190	342,636	177,492	81,214
<u>8,662,228</u>	<u>4,063,146</u>	<b>Total Current Liabilities</b>		<u>8,197,017</u>	<u>7,374,730</u>	<u>3,831,447</u>	<u>2,877,600</u>
10,240,475	5,354,794	<b>Total Liabilities</b>		9,721,309	8,459,885	5,083,728	3,723,231
<u>25,392,916</u>	<u>12,920,631</u>	<b>Total Equity and Liabilities</b>		<u>25,391,576</u>	<u>20,352,142</u>	<u>12,990,773</u>	<u>9,423,221</u>
45.10	25.46	Net assets per share (Rs.)*		46.70	34.94	26.61	19.18

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.  
 .....  
 Ms. M J A S Abeyratne  
 Finance Director  
 Signed for and on behalf of the Board,

Sgd.  
 .....  
 A M Pandithage  
 Chairman  
 11<sup>th</sup> August 2021

Sgd.  
 .....  
 B Balaratnarajah  
 Director

**Haycarb PLC**  
**STATEMENT OF CHANGES IN EQUITY**

For the period ended 30th June

GROUP	Attributable to equity holders of the parent								
	Stated capital	Capital reserves	Other Reserves				Total	Non controlling interest	Total equity
			Fair value reserve of financial assets at FVOCI	Exchange fluctuation reserve	General reserve	Retained earnings			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 01.04.2020	331,774	675,744	191,747	826,726	519,353	6,775,871	9,321,215	1,335,444	10,656,659
Profit for the period	-	-	-	-	-	685,622	685,622	141,254	826,876
Translation of foreign entities	-	-	-	183,793	-	-	183,793	33,698	217,491
Net gain on available-for-sale financial assets	-	-	191,231	-	-	-	191,231	-	191,231
Other comprehensive income for the period	-	-	191,231	183,793	-	-	375,024	33,698	408,722
Dividends	-	-	-	-	-	-	-	-	-
Balance as at 30.06.2020	331,774	675,744	382,978	1,010,519	519,353	7,461,493	10,381,861	1,510,396	11,892,257
<b>Balance as at 01.04.2021</b>	<b>331,774</b>	<b>686,284</b>	<b>1,847,727</b>	<b>1,374,755</b>	<b>519,353</b>	<b>8,641,244</b>	<b>13,401,137</b>	<b>1,751,304</b>	<b>15,152,441</b>
Profit for the period	-	-	-	-	-	441,988	441,988	91,769	533,757
Translation of foreign entities	-	-	-	681	-	-	681	(15,252)	(14,571)
Net gain on available-for-sale financial assets	-	-	179,025	-	-	-	179,025	-	179,025
Other comprehensive income for the period	-	-	179,025	681	-	-	179,706	(15,252)	164,454
Dividends	-	-	-	-	-	(148,562)	(148,562)	(31,823)	(180,385)
Balance as at 30.06.2021	331,774	686,284	2,026,752	1,375,436	519,353	8,934,670	13,874,269	1,795,998	15,670,267

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2020	331,774	442,458	519,353	191,747	3,707,649	5,192,981
Profit for the period	-	-	-	-	315,778	315,778
Net gain on available for sale financial asset	-	-	-	191,231	-	191,231
Other comprehensive income for the period	-	-	-	191,231	-	191,231
Balance as at 30.06.2020	331,774	442,458	519,353	382,978	4,023,427	5,699,990
<b>Balance as at 01.04.2021</b>	<b>331,774</b>	<b>442,458</b>	<b>519,353</b>	<b>1,847,727</b>	<b>4,424,525</b>	<b>7,565,837</b>
Profit for the period	-	-	-	-	310,745	310,745
Net gain on available for sale financial asset	-	-	-	179,025	-	179,025
Other comprehensive income for the period	-	-	-	179,025	-	179,025
Dividends	-	-	-	-	(148,562)	(148,562)
Balance as at 30.06.2021	331,774	442,458	519,353	2,026,752	4,586,708	7,907,045

## Haycarb PLC

## Statement Of Cash Flows

Group Audited 31.03.2021 Rs.' 000	Company Audited 31.03.2021 Rs.' 000	For the Three months ended 30th June	Group		Company	
			2021 Rs.' 000	2020 Rs.' 000	2021 Rs.' 000	2020 Rs.' 000
<b>Operating activities</b>						
4,490,262	2,164,086	Profit before tax from continuing operations	717,855	1,042,308	361,331	366,840
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>						
610,938	194,593	Depreciation and impairment of property, plant and equipment	161,652	146,454	53,245	44,687
13,265	4,304	Amortization of intangible assets	3,909	4,172	2,520	1,376
(19,726)	(19,726)	(Gain)/loss on disposal of property, plant and equipment	-	-	-	-
170,425	93,708	Gain/(loss) on translation on foreign currencies	52,094	(4,124)	24,899	(16,880)
341,528	-	Exchange difference on translation of foreign entities	(6,973)	24,734	-	-
(372,789)	(280,950)	Finance income	(111,558)	(69,429)	(75,363)	(24,738)
324,030	134,460	Finance cost	104,243	117,504	48,387	48,241
-	(616,298)	Dividend income - subsidiaries	-	-	(133,699)	(68,357)
(5,799)	-	Share of profit of an associate	1,637	2,769	-	-
1,953	3,515	Provision/(reversal) for slow moving inventory	39	(195)	750	750
206,087	-	Provision / (reversal) for unrealized profit on inventories	14,619	75,545	-	-
58,077	-	Provision / (reversal) for expected credit loss	-	-	-	-
115,623	88,562	Provision for employee benefit obligations	27,000	33,368	27,000	21,000
5,933,874	1,766,254	<b>Cash generated from operations before working capital changes</b>	<b>964,517</b>	<b>1,373,106</b>	<b>309,069</b>	<b>372,919</b>
<b>Working Capital Adjustments:</b>						
(316,505)	(1,040,617)	(Increase)/decrease in trade and other receivables and Prepayments	(11,257)	526,009	(515,174)	(105,071)
(22,564)	21,481	(Increase)/decrease in amounts receivable from subsidiaries and related part	(9,614)	2,946	203,812	184,553
(2,154,382)	(385,967)	(Increase)/decrease in inventories	405,244	(283,099)	475,761	142,836
(139,806)	202,661	Increase/(decrease) in trade and other payables	(4,323)	(207,256)	(92,987)	116,764
(429,376)	(24,859)	Increase/(decrease) in amount due to related parties	100,859	11,015	38,412	1,648
2,871,241	538,953		1,445,426	1,422,721	418,893	713,649
(226,852)	(75,915)	Interest paid	(70,946)	(57,835)	(29,162)	(21,270)
(555,285)	(153,349)	Income tax paid	(399,010)	(104,068)	(30,817)	(6,957)
(23,286)	(20,109)	Employee benefit paid	(6,171)	(5,692)	(6,171)	(5,692)
2,065,818	289,580	<b>Net cash flows from/ (used in) operating activities</b>	<b>969,299</b>	<b>1,255,126</b>	<b>352,743</b>	<b>679,730</b>
<b>Investing activities</b>						
19,792	19,726	Proceeds from sale of property, plant and equipment	-	-	-	-
(1,052,374)	(732,847)	Purchase of property, plant and equipment	(447,645)	(76,517)	(305,783)	(52,763)
(18,825)	(18,544)	Acquisition of intangible assets	(8,505)	-	(8,505)	-
1,193	-	Proceeds from long-term loans and receivables	1,584	1,522	-	-
51,095	55,245	Interest received	10,347	12,730	8,849	12,447
95,176	711,472	Other dividends received	24,415	564	158,111	68,921
(903,943)	35,052	<b>Net cash flows from/(used) in investing activities</b>	<b>(419,804)</b>	<b>(61,701)</b>	<b>(147,328)</b>	<b>28,605</b>
1,161,875	324,632	<b>Net cash inflow/(outflow) before financing activities</b>	<b>549,495</b>	<b>1,193,425</b>	<b>205,415</b>	<b>708,335</b>
<b>Financing activities</b>						
566,920	541,920	Proceeds from borrowings	-	25,000	-	25,000
(152,372)	(130,621)	Repayment of borrowings	(62,356)	(18,242)	(59,254)	(9,380)
(66,805)	(35,066)	Lease rental paid	(16,538)	(15,454)	(11,034)	(7,633)
(1,374,954)	(1,374,954)	Dividends paid to equity holders of the parent	(148,483)	(258,721)	(148,483)	(258,721)
(217,484)	-	Dividends paid to non-controlling interest	(31,823)	-	-	-
(1,244,695)	(998,721)	<b>Net cash flows from/(used in) financing activities</b>	<b>(259,200)</b>	<b>(267,417)</b>	<b>(218,770)</b>	<b>(250,734)</b>
(82,820)	(674,089)	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>290,295</b>	<b>926,008</b>	<b>(13,355)</b>	<b>457,601</b>
(1,686,879)	(1,204,683)	<b>Cash and cash equivalents at beginning of the period</b>	<b>(1,769,699)</b>	<b>(1,686,879)</b>	<b>(1,878,772)</b>	<b>(1,204,683)</b>
(1,769,699)	(1,878,772)	<b>Cash and cash equivalents at end of the period (Note A)</b>	<b>(1,479,404)</b>	<b>(760,871)</b>	<b>(1,892,127)</b>	<b>(747,082)</b>
<b>Analysis of cash and cash equivalents as at 30th June</b>						
1,061,766	60,439	A) Cash in hand and at bank	1,298,579	1,190,703	176,491	246,235
1,273,867	616,694	Short-term deposits	970,040	871,901	298,350	608,506
2,335,633	677,133		2,268,619	2,062,604	474,841	854,741
(4,105,332)	(2,555,905)	Bank overdrafts and short-term loans	(3,748,023)	(2,823,475)	(2,366,968)	(1,601,823)
(1,769,699)	(1,878,772)	Cash and cash equivalents	(1,479,404)	(760,871)	(1,892,127)	(747,082)

## Haycarb PLC SEGMENT ANALYSIS

### BUSINESS SEGMENTS

Turnover-Net	Group			
	External Rs.'000	Intra-group Rs.'000	30.06.2021 Rs.'000	30.06.2020 Rs.'000
Activated carbon	7,008,201	2,312,203	<b>9,320,404</b>	6,939,128
Environmental engineering	388,333	14,700	<b>403,033</b>	430,417
	<u>7,396,534</u>	<u>2,326,903</u>	<b>9,723,437</b>	<u>7,369,545</u>
Intra-group sales			<b>(2,326,903)</b>	(1,774,022)
			<u><b>7,396,534</b></u>	<u>5,595,523</u>

### Industry segment results

<u>Profit before tax</u>	Group	
	30.06.2021 Rs.'000	30.06.2020 Rs.'000
Activated carbon	733,611	926,523
Environmental engineering	(14,120)	118,553
Purification associate	(3,149)	(2,334)
Leisure - associate	1,513	(434)
	<u><b>717,855</b></u>	<u>1,042,308</u>

### INVESTOR INFORMATION

	Three months ended	
	30.06.2021	30.06.2020
<b>Market value of shares</b>		
Closing price	95.20 (30/06/2021)	210** (30/06/2020)
Highest price recorded for the period (Rs.)	119.75 (15/04/2021)	215** (12/06/2020)
Lowest price recorded for the period (Rs.)	92.50 (01/04/2021)	150** (12/05/2020)
Market capitalisation (Rs.)	28,286,181,000	6,239,598,750
P/E ratio	16.00	2.28
<b>Dividend declared</b>		
Final dividend 2020/21 - Rs. 0.50/- per share	148,561,875	-
<b>Total for the Period</b>	<u>148,561,875</u>	<u>-</u>

\*\* Before the subdivision of shares

### Share trading information

No of transactions	45,094	490
No of shares traded	22,711,212	86,340
Value of shares traded (Rs.)	2,887,854,567	16,168,267



**Haycarb PLC**  
**Notes**

As at 30th June

**2021**  
**Rs.'000**

2020  
Rs.'000

**1. Stated capital**

Issued and fully paid - 297,123,750 ( 297,123,750 - 31.03.2021) Ordinary shares

**331,774**

331,774

2. These un audited interim financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2021.
3. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.
5. There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2021.
6. Where necessary, comparative figures have been re-classified to conform with the current period's presentation

## HAYCARB PLC

### FIRST TWENTY SHAREHOLDERS AS AT 30TH JUNE, 2021

	Name of the Shareholder	No. of Shares as at 30/06/2021	%
1	Hayleys PLC No. 3 Share Investment Account	201,251,030	67.73
2	Employees Provident Fund	13,230,763	4.45
3	Mr. T. Ueda	3,604,685	1.21
4	Dr. D. Jayantha	2,400,000	0.81
5	Mrs. J. K. P. Singh	2,000,000	0.67
6	Mr. H. S. R. Kariyawasan/Mrs. K.H.S. Kariyawasan	1,465,000	0.49
7	Mr. Z .G. Carimjee	1,350,000	0.45
8	Mrs. L. Sivagurunathan (deceased)	1,287,170	0.43
9	Mr. H. S. Gill	1,230,000	0.41
10	HSBC Bank PLC-Mckinley Capital Measa Fund Oeic Limited	1,073,200	0.36
11	Mrs. V. Saraswathi/Mr. S. Vasudevan	1,025,000	0.34
12	Amana Bank PLC/Mr. M.N. Deen	953,592	0.32
13	Harnam Holdings SDN BHD	790,000	0.27
14	Mr. A.Thakshanan	710,780	0.24
15	Miss M. P. Radhakrishnan	706,100	0.24
16	Miss A. Radhakrishnan	705,000	0.24
17	Mr. R. Maheswaran	670,010	0.23
18	Mr. S. H. Amarasekera	576,487	0.19
19	Dr. C.C. Miranda	550,000	0.19
20	Mr. N. Samarasuriya/Mrs. C. Samarasuriya	546,000	0.19
	Others	60,998,933	20.53
	<b>TOTAL</b>	<b>297,123,750</b>	<b>100.00</b>

Name of the Director	No. of Shares as at 30.06.2021
Mr.A.M.Pandithage	23,790
Mr.S.C.Ganegoda	18,150
Mr. H. S. R. Kariyawasan *	1,465,000
Mr. M.S.P. Udaya Kumara	4,620
Mr. B. Balaratnarajah	10,040
<b>Total</b>	<b>1,521,600</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

Percentage of public holding as at 30.06.2021 (%)	31.75%
Total No. of Shareholders representing the public holding	8033
Float adjusted market capitalization (Rs.)	8,982,226,624
Mr.K.D.D.Perera holds 51.01% of the total issued shares of Hayleys PLC which has 201,251,030 shares in Haycarb PLC.	
The Company complies with option 2 of the Listing Rules 7.13.1 (a) – which requires 5% Public Holding.	