

HAYCARB PLC

Co. Reg. No. PQ 59
No.400, Deans Road, Colombo-10, Sri Lanka



Interim Report
Year ended 31 March 2022

Quarter-4
(2021/22)

Corporate Information

NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

COMPANY REGISTRATION NUMBER

PQ 59

STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan (Resigned w.e.f 30.04.2022)

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

Ms. Shamalie Gunawardana

SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai,India)

SECRETARIES

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

REGISTERED OFFICE

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

Haycarb PLC
INCOME STATEMENT

For the period ended	Unaudited		Change %	Unaudited		Change %
	12 months to			3 months to		
	31.03.2022	31.03.2021		31.03.2022	31.03.2021	
	Rs.'000	Rs.'000	+ / (-)	Rs.'000	Rs.'000	+ / (-)
CONSOLIDATED						
Revenue	33,160,474	25,484,559	30	9,873,278	6,657,519	48
Cost of sales	(25,942,668)	(17,947,691)	45	(7,951,000)	(4,889,379)	63
Gross profit	7,217,806	7,536,868	(4)	1,922,278	1,768,140	9
Other operating income	249,988	94,287	165	163,466	7,864	1,979
Selling & distribution expenses	(260,576)	(219,930)	18	(65,326)	(99,354)	(34)
Administrative expenses	(4,128,162)	(2,975,521)	39	(1,459,911)	(803,748)	82
Results from operating activities	3,079,056	4,435,704	(31)	560,507	872,902	(36)
Finance income	2,321,003	372,789	523	1,966,456	107,212	1,734
Finance cost	(722,727)	(324,030)	123	(258,929)	51,272	(605)
Net finance income/ (cost)	1,598,276	48,759	3,178	1,707,527	158,484	977
Share of profit of equity accounted investees (net of tax)	(21,344)	5,799	(468)	(16,709)	13,260	(226)
Profit before income tax	4,655,988	4,490,262	4	2,251,325	1,044,646	116
Tax expense	(934,848)	(923,755)	1	(451,511)	(304,060)	48
Profit for the period	3,721,140	3,566,507	4	1,799,814	740,586	143
Attributable to:						
Equity holders of the parent	3,287,554	3,046,834	8	1,723,354	639,537	169
Non-controlling interest	433,586	519,673	(17)	76,460	101,049	(24)
Profit for the period	3,721,140	3,566,507	4	1,799,814	740,586	143
Earnings per share						
Basic earnings per share (Rs.)*	11.06	10.25		5.80	2.15	
COMPANY						
Revenue	14,957,057	10,139,930	48	3,966,989	2,778,357	43
Cost of sales	(12,396,052)	(7,648,028)	62	(3,209,500)	(2,211,794)	45
Gross profit	2,561,005	2,491,902	3	757,489	566,563	34
Other operating income	907,522	797,236	14	506,271	420,663	20
Selling & distribution expenses	(44,570)	(24,426)	82	(13,906)	(6,530)	113
Administrative expenses	(1,943,024)	(1,247,116)	56	(769,293)	(334,338)	130
Results from operating activities	1,480,933	2,017,596	(27)	480,561	646,358	(26)
Finance income	1,878,764	280,950	569	1,625,639	73,833	2,102
Finance cost	(435,204)	(134,460)	224	(159,192)	31,483	(606)
Net finance income/(cost)	1,443,560	146,490	885	1,466,447	105,316	1,292
Profit before income tax	2,924,493	2,164,086	35	1,947,008	751,674	159
Tax expense	(336,182)	(270,264)	24	(229,960)	(101,238)	127
Profit for the period	2,588,311	1,893,822	37	1,717,048	650,436	164
Basic earnings per share (Rs.) *	8.71	6.37		5.78	2.19	

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Haycarb PLC
STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 31st March	Group		Company	
	Unaudited 2022	Audited 2021	Unaudited 2022	Audited 2021
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Profit for the Period	3,721,140	3,566,507	2,588,311	1,893,822
Other comprehensive income				
Net Exchange differences on translation of foreign entities	3,428,341	664,522	-	-
Net gain/(loss) on available-for-sale financial assets	(565,556)	1,655,980	(565,556)	1,655,980
Actuarial gains and (losses) on defined benefit plans	(82,188)	(99,345)	(73,303)	(90,219)
Revaluation of land and buildings	383,455	-	124,638	-
Tax effect on OCI Adjustments	(17,464)	24,960	(7,186)	12,631
Other comprehensive income for the period (net of tax)	3,146,588	2,246,117	(521,407)	1,578,392
Total comprehensive income for the period (net of tax)	6,867,728	5,812,624	2,066,904	3,472,214
Attributable to:				
Equity holders of the parent	5,602,752	5,179,280	2,066,904	3,472,214
Non-controlling interests	1,264,975	633,344	-	-
	6,867,728	5,812,624	2,066,904	3,472,214
For the Three months ended 31st March	2022	2021	2022	2021
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Profit for the Period	1,799,814	740,586	1,717,048	650,436
Other comprehensive income				
Net Exchange differences on translation of foreign entities	3,549,267	214,683	-	-
Net gain/(loss) on available-for-sale financial assets	(740,512)	482,181	(740,512)	482,181
Actuarial gains and (losses) on defined benefit plans	(82,188)	(99,363)	(73,303)	(90,219)
Revaluation of land and buildings	383,455	-	124,638	-
Tax effect on OCI Adjustments	(17,464)	24,960	(7,186)	12,631
Other comprehensive income for the period (net of tax)	3,092,559	622,461	(696,363)	404,593
Total comprehensive income for the period (net of tax)	4,892,373	1,363,047	1,020,685	1,055,029
Attributable to:				
Equity holders of the parent	3,916,123	1,234,940	1,020,685	1,055,029
Non-controlling interests	976,250	128,107	-	-
	4,892,373	1,363,047	1,020,685	1,055,029

Haycarb PLC

STATEMENT OF FINANCIAL POSITION

As at 31st March	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	2022	2021	2022	2021
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non-Current Assets				
Property, plant and equipment	8,895,684	6,424,329	3,546,621	2,755,155
Right-of-use assets	105,870	163,849	69,126	103,687
Intangible assets	258,465	233,141	53,992	24,351
Investments in subsidiaries	-	-	1,494,769	1,494,769
Investment in equity accounted investees	590,336	615,302	92,903	92,903
Other non-current financial assets	1,378,880	1,932,662	1,322,832	1,888,388
Deferred tax assets	132,820	62,403	-	-
	<u>11,362,055</u>	<u>9,431,686</u>	<u>6,580,243</u>	<u>6,359,253</u>
Current Assets				
Inventories	15,807,144	8,621,022	5,062,409	2,561,370
Trade and other receivables	8,473,480	4,316,402	5,423,773	2,408,600
Amounts due from subsidiaries	-	-	782,478	693,362
Amounts due from related parties	180,867	15,242	104,539	-
Amounts due from equity accounted investees	59,988	38,090	179	165
Other current assets	1,010,819	634,841	425,250	220,748
Cash in hand and at bank	3,117,724	2,335,633	831,017	677,133
	<u>28,650,022</u>	<u>15,961,230</u>	<u>12,629,645</u>	<u>6,561,378</u>
Total Assets	<u>40,012,077</u>	<u>25,392,916</u>	<u>19,209,888</u>	<u>12,920,631</u>
EQUITY & LIABILITIES				
Equity				
Stated capital	331,774	331,774	331,774	331,774
Capital reserves	994,758	686,284	567,096	442,458
Revenue reserves	16,845,411	12,383,079	7,901,924	6,791,605
Total equity attributable to equity holders of the company	<u>18,171,943</u>	<u>13,401,137</u>	<u>8,800,794</u>	<u>7,565,837</u>
Non-controlling interest	2,648,637	1,751,304	-	-
Total equity	<u>20,820,580</u>	<u>15,152,441</u>	<u>8,800,794</u>	<u>7,565,837</u>
s				
Non-Current Liabilities				
Interest-bearing loans & borrowings	677,152	467,591	670,906	462,197
Non-current lease liability	54,051	112,674	41,615	78,914
Deferred tax liabilities	368,658	139,477	294,955	77,865
Employee benefit obligations	1,143,285	858,505	831,502	672,672
Total non-current liabilities	<u>2,243,146</u>	<u>1,578,247</u>	<u>1,838,978</u>	<u>1,291,648</u>
Current Liabilities				
Trade and other payables	3,398,755	1,886,784	1,721,652	828,699
Interest-bearing loans & borrowings	10,328,363	4,316,882	6,361,400	2,750,655
Current lease liability	59,361	63,206	37,299	33,430
Other current liabilities	547,047	538,498	72,349	17,855
Amounts due to subsidiaries	-	-	84,827	214,177
Amounts due to other related parties	2,186,028	1,256,334	292,589	60,608
Income tax payable	428,797	600,524	-	157,722
Total Current Liabilities	<u>16,948,351</u>	<u>8,662,228</u>	<u>8,570,116</u>	<u>4,063,146</u>
Total Liabilities	<u>19,191,497</u>	<u>10,240,475</u>	<u>10,409,094</u>	<u>5,354,794</u>
Total Equity and Liabilities	<u>40,012,077</u>	<u>25,392,916</u>	<u>19,209,888</u>	<u>12,920,631</u>
Net assets per share (Rs.)*	61.16	45.10	29.62	25.46

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage
Chairman
18th May 2022

Sgd.

H S R Kariyawasan
Managing Director

Haycarb PLC
STATEMENT OF CHANGES IN EQUITY

For the period ended 31st March

GROUP	Attributable to equity holders of the parent						Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	Other Reserves			Retained earnings			
			Fair value reserve of financial assets at FVOCI	Exchange fluctuation reserve	General reserve				
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 01.04.2020	331,774	675,744	191,747	826,726	519,353	6,775,871	9,321,215	1,335,444	10,656,659
Profit for the period	-	-	-	-	-	3,046,834	3,046,834	519,673	3,566,507
Translation of foreign entities	-	-	-	548,029	-	-	548,029	116,493	664,522
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(95,822)	(95,822)	(3,523)	(99,345)
Income tax on other comprehensive income	-	10,540	-	-	-	13,719	24,259	701	24,960
Net gain on available-for-sale financial assets	-	-	1,655,980	-	-	-	1,655,980	-	1,655,980
Other comprehensive income for the period	-	10,540	1,655,980	548,029	-	(82,103)	2,132,446	113,671	2,246,117
Dividends	-	-	-	-	-	(1,099)	(1,099,358)	(217,484)	(1,316,842)
Balance as at 31.03.2021	331,774	686,284	1,847,727	1,374,755	519,353	9,739,503	13,401,137	1,751,304	15,152,441
Balance as at 01.04.2021	331,774	686,284	1,847,727	1,374,755	519,353	8,641,244	13,401,137	1,751,304	15,152,441
Profit for the period	-	-	-	-	-	3,287,554	3,287,554	433,586	3,721,140
Revaluation during the year	-	337,895	-	-	-	-	337,895	45,560	383,455
Translation of foreign entities	-	-	-	2,639,026	-	-	2,639,026	789,315	3,428,341
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(77,885)	(77,885)	(4,303)	(82,188)
Income tax on other comprehensive income	-	(29,421)	-	-	-	11,140	(18,281)	817	(17,464)
Net gain on available-for-sale financial assets	-	-	(565,556)	-	-	-	(565,556)	-	(565,556)
Other comprehensive income for the period	-	-	(565,556)	2,639,026	-	(66,745)	2,315,198	831,389	3,146,588
Dividends	-	-	-	-	-	(831,947)	(831,947)	(367,642)	(1,199,589)
Balance as at 31.03.2022	331,774	994,758	1,282,171	4,013,781	519,353	11,030,106	18,171,943	2,648,637	20,820,580

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2020	331,774	442,458	519,353	191,747	3,707,649	5,192,981
Profit for the period	-	-	-	-	1,893,822	1,893,822
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(90,219)	(90,219)
Unclaimed dividend write back	-	-	-	-	12,631	12,631
Net gain on available for sale financial asset	-	-	-	1,655,980	-	1,655,980
Other comprehensive income for the period	-	-	-	1,655,980	(77,588)	1,578,392
Dividends	-	-	-	-	(1,099,358)	(1,099,358)
Balance as at 31.03.2021	331,774	442,458	519,353	1,847,727	4,424,525	7,565,837
Balance as at 01.04.2021	331,774	442,458	519,353	1,847,727	4,424,525	7,565,837
Profit for the period	-	-	-	-	2,588,311	2,588,311
Revaluation during the year	-	124,638	-	-	-	124,638
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(73,303)	(73,303)
Income tax on other comprehensive income	-	-	-	-	(7,186)	(7,186)
Net gain on available for sale financial asset	-	-	-	(565,556)	-	(565,556)
Other comprehensive income for the period	-	124,638	-	(565,556)	(80,489)	(521,407)
Dividends	-	-	-	-	(831,947)	(831,947)
Balance as at 31.03.2022	331,774	567,096	519,353	1,282,171	6,100,400	8,800,794

Haycarb PLC
Statement Of Cash Flows

For the year ended 31st March	Group		Company	
	2022 Rs.' 000	2021 Rs.' 000	2022 Rs.' 000	2021 Rs.' 000
Operating activities				
Profit before tax from continuing operations	4,655,988	4,490,262	2,924,493	2,164,086
Non-cash adjustment to reconcile profit before tax to net cash flows:				
Depreciation and impairment of property, plant and equipment	668,757	610,938	226,378	194,593
Amortization of intangible assets	13,719	13,265	8,436	4,304
(Gain)/loss on disposal of property, plant and equipment	(91)	(19,726)	-	(19,726)
Gain/(loss) on translation on foreign currencies	2,032,766	170,425	1,624,760	93,708
Exchange difference on translation of foreign entities	2,407,673	341,528	-	-
Finance income	(2,321,003)	(372,789)	(1,878,764)	(280,950)
Finance cost	722,727	324,030	435,204	134,460
Dividend income - subsidiaries	-	-	(601,617)	(616,298)
Share of profit of an equity accounted investee	21,344	(5,799)	-	-
Provision/(reversal) for slow moving inventory	141,600	1,953	30,399	3,515
Provision / (reversal) for unrealized profit on inventories	268,034	206,087	-	-
Provision / (reversal) for expected credit loss	65,345	58,077	-	-
Provision for employee benefit obligations	145,057	115,623	115,656	88,562
Cash generated from operations before working capital changes	8,821,915	5,933,874	2,884,945	1,766,254
Working Capital Adjustments:				
(Increase)/decrease in trade and other receivables and Prepayments	(4,553,464)	(316,505)	(3,219,674)	(1,040,617)
(Increase)/decrease in amounts receivable from subsidiaries and related parties	(187,523)	(22,564)	(193,669)	21,481
(Increase)/decrease in inventories	(7,595,756)	(2,154,382)	(2,531,438)	(385,967)
Increase/(decrease) in trade and other payables	1,443,280	(139,806)	870,207	202,661
Increase/(decrease) in amount due to related parties	778,756	(429,376)	(48,307)	(24,859)
	(1,292,792)	2,871,241	(2,237,936)	538,953
Interest paid	(476,917)	(226,852)	(239,124)	(75,915)
Income tax paid	(1,010,211)	(555,285)	(284,000)	(153,349)
Employee benefit paid	(34,551)	(23,286)	(30,129)	(20,109)
Net cash flows from/ (used in) operating activities	(2,814,471)	2,065,818	(2,791,189)	289,580
Investing activities				
Proceeds from sale of property, plant and equipment	1,849	19,792	-	19,726
Purchase of property, plant and equipment	(1,677,731)	(1,052,374)	(858,644)	(732,847)
Acquisition of intangible assets	(38,077)	(18,825)	(38,077)	(18,544)
Proceeds from long-term loans and receivables	5,413	1,193	-	-
Interest received	98,271	51,095	34,696	55,245
Dividend received from equity accounted investees	3,623	-	-	-
Other dividends received	101,873	95,176	703,482	711,472
Net cash flows from/(used) in investing activities	(1,504,779)	(903,943)	(158,543)	35,052
Net cash inflow/(outflow) before financing activities	(4,319,250)	1,161,875	(2,949,732)	324,632
Financing activities				
Proceeds from borrowings	507,783	566,920	500,000	541,920
Repayment of borrowings	(272,274)	(152,372)	(257,851)	(130,621)
Lease rental paid	(80,357)	(66,805)	(44,136)	(35,066)
Dividends paid to equity holders of the parent	(603,769)	(1,374,954)	(603,769)	(1,374,954)
Dividends paid to non-controlling interest	(367,642)	(217,484)	-	-
Net cash flows from / (used in) financing activities	(816,259)	(1,244,695)	(405,756)	(998,721)
Net increase/(decrease) in cash and cash equivalents	(5,135,509)	(82,820)	(3,355,488)	(674,089)
Cash and cash equivalents at beginning of the period	(1,769,699)	(1,686,879)	(1,878,772)	(1,204,683)
Cash and cash equivalents at end of the period (Note A)	(6,905,208)	(1,769,699)	(5,234,260)	(1,878,772)
Analysis of cash and cash equivalents as at 31st March				
A) Cash in hand and at bank	1,933,512	1,061,766	194,669	60,439
Short-term deposits	1,184,212	1,273,867	636,348	616,694
	3,117,724	2,335,633	831,017	677,133
Bank overdrafts and short-term loans	(10,022,932)	(4,105,332)	(6,065,277)	(2,555,905)
Cash and cash equivalents	(6,905,208)	(1,769,699)	(5,234,260)	(1,878,772)

Haycarb PLC SEGMENT ANALYSIS

BUSINESS SEGMENTS

Turnover-Net	Group			
	External Rs.'000	Intra-group Rs.'000	31.03.2022 Rs.'000	31.03.2021 Rs.'000
Activated carbon	30,872,136	12,061,162	42,933,298	31,679,779
Environmental engineering	2,288,338	23,656	2,311,994	2,306,483
	<u>33,160,474</u>	<u>12,084,818</u>	<u>45,245,292</u>	<u>33,986,262</u>
Intra-group sales			(12,084,818)	(8,501,703)
			<u>33,160,474</u>	<u>25,484,559</u>

Industry segment results

<u>Profit before tax</u>	Group	
	31.03.2022 Rs.'000	31.03.2021 Rs.'000
Activated carbon	4,584,689	4,263,278
Environmental engineering	111,366	221,184
Purification associate	(58,148)	(14,187)
Leisure - associate	18,081	19,987
	<u>4,655,988</u>	<u>4,490,262</u>

INVESTOR INFORMATION

	Twelve months ended		Three months ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Market value of shares				
Last traded price	49.00 (31/03/2022)	93.00* (31/03/2021)	49.00 (31/03/2022)	93.00* (31/03/2021)
Highest price recorded for the period (Rs.)	119.75 (15/04/2021)	1,700.00 (08/2/2021)	78.00 (06/01/2022)	1,700.00 (08/2/2021)
Lowest price recorded for the period (Rs.)	49.00 (31/03/2022)	82.00* (05/03/2021)	49.00 (31/03/2022)	82.00* (05/03/2021)
Market capitalisation (Rs.)	14,915,612,250	27,632,508,750	14,559,063,750	27,632,508,750
P/E ratio	4.43	9.07		
Dividend declared				
Final dividend 2020/21 - Rs. 0.50/- per share			148,561,875	-
1st Interim dividend - Rs. 0.80/- per share (2020/21 - Rs. 4.00/-** per share)			237,699,000	118,849,500
2nd Interim dividend - Rs. 0.75/- (2020/21 - Rs. 5.00/-** per share)			222,842,813	148,561,875
3rd Interim dividend -Rs. 0.75/- (2020/21 - Rs. 1.40/-* per share)			222,842,813	415,973,250
2020/21 4th Interim dividend - Rs. 1.40/-* per share			-	415,973,250
Total for the Period			<u>831,946,500</u>	<u>1,099,357,875</u>

** Before the subdivision of shares

Share trading information

No of transactions	100,525	62,785	13,060	45,094
No of shares traded	70,052,220	30,412,453	8,815,924	22,711,212
Value of shares traded (Rs.)	6,293,368,957	9,044,442,418	586,923,924	6,151,675,558

Haycarb PLC
Notes

As at 31st March

2022
Rs.'000

2021
Rs.'000

1. Stated capital

Issued and fully paid - 297,123,750 (297,123,750 - 31.03.2021) Ordinary shares

331,774

331,774

2. These un audited interim financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2021.
3. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.
5. There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2021.
6. Where necessary, comparative figures have been re-classified to conform with the current period's presentation

HAYCARB PLC

FIRST TWENTY SHAREHOLDERS AS AT 31ST MARCH, 2022

	Name of the Shareholder	No. of Shares as at 31/03/2022	%
1	Hayleys PLC No. 3 Share Investment Account	201,251,030	67.73
2	Employees Provident Fund	13,230,763	4.45
3	Mr. T. Ueda	3,624,685	1.22
4	Dr. D. Jayantha	2,400,000	0.81
5	Mrs. J. K. P. Singh	2,000,000	0.67
6	Mr. H. S. R. Kariyawasan/Mrs. K.H.S. Kariyawasan	1,465,000	0.49
7	Mr. Z .G. Carimjee	1,350,000	0.45
8	Mrs. L. Sivagurunathan (deceased)	1,287,170	0.43
9	Mr. H. S. Gill	1,230,000	0.41
10	HSBC Bank PLC-Mckinley Capital Measa Fund Oeic Limited	1,073,200	0.36
11	Employees Trust Fund Board	994,632	0.33
12	Mrs. V. Saraswathi/Mr. S. Vasudevan	975,000	0.33
13	Harnam Holdings SDN BHD	785,000	0.26
14	Miss M. P. Radhakrishnan	726,100	0.24
15	Miss A. Radhakrishnan	725,000	0.24
16	Mr. A.A. Thakshanan	710,780	0.24
17	Mr. R. Maheswaran	670,010	0.23
18	Seylan Bank PLC/M. N. Deen	649,877	0.22
19	Dr. C.C. Miranda	550,000	0.19
20	Mr. W. K. G. N. Perera	550,000	0.19
	OTHERS	60,875,503	20.49
	TOTAL	297,123,750	100.00

Name of the Director	No. of Shares as at 31.03.2022
Mr.A.M.Pandithage	23,790
Mr.S.C.Ganegoda	48,150
Mr. H. S. R. Kariyawasan *	1,465,000
Mr. M.S.P. Udaya Kumara	4,620
Mr. B. Balaratnarajah	10,040
Total	1,551,600

* Shares held jointly with Mrs. K. H. S. Kariyawasan

Percentage of public holding as at 31.03.2022 (%)	31.74
Total No. of Shareholders representing the public holding	8485
Float adjusted market capitalization (Rs.)	4,734,920,224
Mr.K.D.D.Perera holds 51.01% of the total issued shares of Hayleys PLC which has 201,251,030 shares in Haycarb PLC.	
The Company complies with option 2 of the Listing Rules 7.13.1 (a) – which requires 10% Public Holding.	