

# HAYCARB PLC

Co. Reg. No. PQ 59  
No.400, Deans Road, Colombo-10, Sri Lanka



**Interim Report**  
Year ended 31 March 2021

**Quarter-4**  
**(2020/21)**

## **Corporate Information**

### **NAME OF COMPANY**

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

### **COMPANY REGISTRATION NUMBER**

PQ 59

### **STOCK EXCHANGE LISTING**

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

### **DIRECTORS**

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

Ms. Shamalie Gunawardana

### **SUBSIDIARIES AND ASSOCIATES**

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai,India)

### **SECRETARIES**

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

### **REGISTERED OFFICE**

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

**Haycarb PLC**  
**INCOME STATEMENT**

For the period ended	Unaudited		Change %	Unaudited		Change %
	12 months to			3 months to		
	31.03.2021	31.03.2020		31.03.2021	31.03.2020	
	Rs.'000	Rs.'000	+ / (-)	Rs.'000	Rs.'000	+ / (-)
<b>CONSOLIDATED</b>						
Revenue	25,484,559	22,822,743	12	6,657,519	5,241,958	27
Cost of sales	(17,947,691)	(17,432,984)	3	(4,889,379)	(3,811,583)	28
<b>Gross profit</b>	<b>7,536,867</b>	<b>5,389,759</b>	<b>40</b>	<b>1,768,139</b>	<b>1,430,375</b>	<b>24</b>
Other operating income	94,287	115,901	(19)	7,864	18,123	(57)
Selling & distribution expenses	(219,930)	(196,827)	12	(99,354)	(72,641)	37
Administrative expenses	(2,975,520)	(2,807,214)	6	(803,747)	(720,811)	12
<b>Results from operating activities</b>	<b>4,435,704</b>	<b>2,501,619</b>	<b>77</b>	<b>872,902</b>	<b>655,046</b>	<b>33</b>
Finance income	372,789	233,131	60	107,212	105,897	1
Finance cost	(324,030)	(555,699)	(42)	51,272	(167,481)	(131)
Net finance income/ (cost)	48,759	(322,568)	(115)	158,484	(61,584)	(357)
Share of profit of equity accounted investees (net of tax)	5,799	(3,245)	(279)	13,260	4,085	225
<b>Profit before income tax</b>	<b>4,490,262</b>	<b>2,175,806</b>	<b>106</b>	<b>1,044,646</b>	<b>597,547</b>	<b>75</b>
Tax expense	(923,755)	(409,762)	125	(304,060)	(106,829)	185
<b>Profit for the period</b>	<b>3,566,507</b>	<b>1,766,044</b>	<b>102</b>	<b>740,586</b>	<b>490,718</b>	<b>51</b>
<b>Attributable to:</b>						
Equity holders of the parent	3,046,834	1,558,596	95	639,537	462,830	38
Non-controlling interest	519,673	207,448	151	101,049	27,888	262
<b>Profit for the period</b>	<b>3,566,507</b>	<b>1,766,044</b>	<b>102</b>	<b>740,586</b>	<b>490,718</b>	<b>51</b>
<b>Earnings per share</b>						
Basic earnings per share (Rs.)*	10.25	5.25		2.15	1.56	
<b>COMPANY</b>						
Revenue	10,139,930	8,229,711	23	2,778,357	1,863,924	49
Cost of sales	(7,648,028)	(6,437,032)	19	(2,211,794)	(1,419,392)	56
<b>Gross profit</b>	<b>2,491,902</b>	<b>1,792,679</b>	<b>39</b>	<b>566,563</b>	<b>444,532</b>	<b>27</b>
Other operating income	797,236	455,494	75	420,663	169,548	148
Selling & distribution expenses	(24,426)	(31,981)	(24)	(6,530)	(10,115)	(35)
Administrative expenses	(1,247,116)	(1,113,866)	12	(334,338)	(292,922)	14
<b>Results from operating activities</b>	<b>2,017,596</b>	<b>1,102,326</b>	<b>83</b>	<b>646,358</b>	<b>311,043</b>	<b>108</b>
Finance income	280,950	212,761	32	73,833	86,281	(14)
Finance cost	(134,460)	(272,191)	(51)	31,483	(60,624)	(152)
Net finance income/(cost)	146,490	(59,430)	(346)	105,316	25,657	310
<b>Profit before income tax</b>	<b>2,164,086</b>	<b>1,042,896</b>	<b>108</b>	<b>751,674</b>	<b>336,700</b>	<b>123</b>
Tax expense	(270,264)	(95,084)	184	(101,238)	(15,350)	560
<b>Profit for the period</b>	<b>1,893,822</b>	<b>947,812</b>	<b>100</b>	<b>650,436</b>	<b>321,350</b>	<b>102</b>
Basic earnings per share (Rs.) *	6.37	3.19		2.19	1.08	

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

\* Weighted average number of shares in 2020 has been adjusted based on post sub-division of 10 ordinary shares for every 1 share held on 10th February 2021.

**Haycarb PLC**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**

For the year ended 31st March	Group		Company	
	Unaudited 2021	Audited 2020	Unaudited 2021	Audited 2020
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Profit for the Period</b>	<b>3,566,507</b>	<b>1,766,044</b>	<b>1,893,822</b>	<b>947,812</b>
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	664,522	46,447	-	-
Net gain/(loss) on available-for-sale financial assets	1,655,980	(85,443)	1,655,980	(85,443)
Actuarial gains and (losses) on defined benefit plans	(99,345)	(2,883)	(90,219)	2,722
Revaluation of land and buildings	-	-	-	-
Tax effect on OCI Adjustments	24,960	720	12,631	(381)
Movement in reserves of equity accounted investees	-	30,562	-	-
<b>Other comprehensive income for the period (net of tax)</b>	<b>2,246,117</b>	<b>(10,597)</b>	<b>1,578,391</b>	<b>(83,102)</b>
<b>Total comprehensive income for the period (net of tax)</b>	<b>5,812,623</b>	<b>1,755,447</b>	<b>3,472,214</b>	<b>864,710</b>
<b>Attributable to:</b>				
Equity holders of the parent	5,179,280	1,522,418	3,472,214	864,710
Non-controlling interests	633,344	233,029	-	-
	<b>5,812,623</b>	<b>1,755,447</b>	<b>3,472,214</b>	<b>864,710</b>
<b>For the Three months ended 31st March</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Profit for the Period</b>	<b>740,586</b>	<b>490,718</b>	<b>650,436</b>	<b>321,350</b>
<b>Other comprehensive income</b>				
Net Exchange differences on translation of foreign entities	214,683	(247,720)	-	-
Net gain/(loss) on available-for-sale financial assets	482,181	(109,855)	482,181	(109,855)
Actuarial gains and (losses) on defined benefit plans	(99,345)	(2,883)	(90,219)	2,722
Revaluation of land and buildings	-	-	-	-
Tax effect on OCI Adjustments	24,960	720	12,631	(381)
Movement in reserve in equity accounted investees	-	5,855	-	-
<b>Other comprehensive income for the period (net of tax)</b>	<b>622,479</b>	<b>(353,883)</b>	<b>404,592</b>	<b>(107,514)</b>
<b>Total comprehensive income for the period (net of tax)</b>	<b>1,363,064</b>	<b>136,835</b>	<b>1,055,029</b>	<b>213,836</b>
<b>Attributable to:</b>				
Equity holders of the parent	1,234,940	181,694	1,055,029	213,836
Non-controlling interests	128,107	(44,859)	-	-
	<b>1,363,064</b>	<b>136,835</b>	<b>1,055,029</b>	<b>213,836</b>

## Haycarb PLC

### STATEMENT OF FINANCIAL POSITION

As at 31st March	Group		Company	
	Unaudited 2021 Rs.'000	Audited 2020 Rs.'000	Unaudited 2021 Rs.'000	Audited 2020 Rs.'000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	6,424,329	5,609,128	2,755,155	2,190,303
Right-of-use assets	163,849	130,614	103,687	90,469
Intangible assets	233,141	226,873	24,351	10,111
Investments in subsidiaries	-	-	1,494,769	1,494,769
Investment in equity accounted investees	615,302	609,503	92,903	92,903
Non-current receivables from subsidiaries	-	-	-	238,000
Other non-current financial assets	1,932,662	273,825	1,888,388	232,408
Deferred tax assets	62,403	49,229	-	-
	<u>9,431,686</u>	<u>6,899,172</u>	<u>6,359,253</u>	<u>4,348,963</u>
<b>Current Assets</b>				
Inventories	8,621,022	6,674,679	2,561,371	2,178,919
Trade and other receivables	4,316,402	4,109,050	2,408,600	1,452,863
Amounts due from subsidiaries	-	-	693,362	468,744
Amounts due from related parties	15,242	16,887	-	8,137
Amounts due from equity accounted investees	38,090	13,881	165	125
Other current assets	634,841	586,852	220,748	135,866
Cash in hand and at bank	2,335,633	1,145,131	677,133	359,979
	<u>15,961,230</u>	<u>12,546,480</u>	<u>6,561,378</u>	<u>4,604,633</u>
<b>Total Assets</b>	<u>25,392,916</u>	<u>19,445,652</u>	<u>12,920,631</u>	<u>8,953,596</u>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Stated capital	331,774	331,774	331,774	331,774
Capital reserves	686,284	675,744	442,458	442,458
Revenue reserves	12,383,079	8,313,697	6,791,605	4,418,749
<b>Total equity attributable to equity holders of the company</b>	<u>13,401,137</u>	<u>9,321,215</u>	<u>7,565,837</u>	<u>5,192,981</u>
Non-controlling interest	1,751,304	1,335,444	-	-
<b>Total equity</b>	<u>15,152,441</u>	<u>10,656,659</u>	<u>7,565,837</u>	<u>5,192,981</u>
<b>Non-Current Liabilities</b>				
Interest-bearing loans & borrowings	467,591	150,340	462,197	150,340
Non-current lease liability	112,674	98,969	78,914	76,052
Deferred tax liabilities	139,477	157,979	77,865	94,193
Employee benefit obligations	858,505	648,202	672,672	514,000
<b>Total non-current liabilities</b>	<u>1,578,247</u>	<u>1,055,490</u>	<u>1,291,648</u>	<u>834,585</u>
<b>Current Liabilities</b>				
Trade and other payables	1,886,784	2,156,971	828,698	654,466
Interest-bearing loans & borrowings	4,316,882	2,936,426	2,750,655	1,650,121
Current lease liability	63,206	42,259	33,430	19,667
Other current liabilities	538,498	494,134	17,855	75,445
Amounts due to subsidiaries	-	-	214,177	237,293
Amounts due to other related parties	1,256,334	1,875,289	60,608	251,929
Income tax payable	600,524	228,424	157,722	37,109
<b>Total Current Liabilities</b>	<u>8,662,229</u>	<u>7,733,503</u>	<u>4,063,145</u>	<u>2,926,030</u>
<b>Total Liabilities</b>	<u>10,240,476</u>	<u>8,788,993</u>	<u>5,354,793</u>	<u>3,760,615</u>
<b>Total Equity and Liabilities</b>	<u>25,392,916</u>	<u>19,445,652</u>	<u>12,920,631</u>	<u>8,953,596</u>
Net assets per share (Rs.)*	45.10	31.37	25.46	17.48

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne  
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage  
Chairman  
18<sup>th</sup> May 2021

Sgd.

H S R Kariyawasan  
Managing Director

Haycarb PLC  
STATEMENT OF CHANGES IN EQUITY

For the period ended 31st March

GROUP	Attributable to equity holders of the parent								
	Stated capital	Capital reserves	Other Reserves				Total	Non controlling interest	Total equity
			Fair value reserve of financial assets at FVOCI	Exchange fluctuation reserve	General reserve	Retained earnings			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 01.04.2019	331,774	675,744	277,190	808,091	519,353	5,638,234	8,250,386	1,102,415	9,352,801
Effect of transition to SLFRS 16	-	-	-	(128)	-	(5,775)	(5,903)	-	(5,903)
Profit for the period	-	-	-	-	-	1,558,596	1,558,596	207,448	1,766,044
Translation of foreign entities	-	-	-	18,763	-	-	18,763	27,684	46,447
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(212)	(212)	(2,671)	(2,883)
Income tax on other comprehensive income	-	-	-	-	-	152	152	568	720
Movement in reserves of equity accounted investees	-	-	-	-	-	30,562	30,562	-	30,562
Net gain on available-for-sale financial assets	-	-	(85,443)	-	-	-	(85,443)	-	(85,443)
Other comprehensive income for the period	-	-	(85,443)	18,763	-	30,502	(36,178)	25,581	(10,597)
Dividends	-	-	-	-	-	(445,686)	(445,686)	-	(445,686)
Balance as at 31.03.2020	331,774	675,744	191,747	826,854	519,353	6,775,871	9,321,215	1,335,444	10,656,659
Balance as at 01.04.2020	331,774	675,744	191,747	826,726	519,353	6,775,871	9,321,215	1,335,444	10,656,659
Profit for the period	-	-	-	-	-	3,046,834	3,046,834	519,673	3,566,507
Translation of foreign entities	-	-	-	548,029	-	-	548,029	116,492	664,522
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(95,822)	(95,822)	(3,523)	(99,345)
Income tax on other comprehensive income	-	10,540	-	-	-	13,719	24,259	701	24,960
Net gain on available-for-sale financial assets	-	-	1,655,980	-	-	-	1,655,980	-	1,655,980
Other comprehensive income for the period	-	-	1,655,980	548,029	-	(82,103)	2,132,446	113,671	2,246,117
Dividends	-	-	-	-	-	(1,099,358)	(1,099,358)	(217,484)	(1,316,842)
Balance as at 31.03.2021	331,774	686,284	1,847,727	1,374,755	519,353	8,641,244	13,401,137	1,751,304	15,152,441

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2019	331,774	442,458	519,353	277,190	3,203,182	4,773,957
Profit for the period	-	-	-	-	947,812	947,812
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	2,722	2,722
Unclaimed dividend write back	-	-	-	-	(381)	(381)
Net gain on available for sale financial asset	-	-	-	(85,443)	-	(85,443)
Other comprehensive income for the period	-	-	-	(85,443)	2,341	(83,102)
Dividends	-	-	-	-	(445,686)	(445,686)
Balance as at 31.03.2020	331,774	442,458	519,353	191,747	3,707,649	5,192,981
Balance as at 01.04.2020	331,774	442,458	519,353	191,747	3,707,649	5,192,981
Profit for the period	-	-	-	-	1,893,822	1,893,822
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(90,219)	(90,219)
Income tax on other comprehensive income	-	-	-	-	12,631	12,631
Net gain on available for sale financial asset	-	-	-	1,655,980	-	1,655,980
Other comprehensive income for the period	-	-	-	1,655,980	(77,588)	1,578,392
Dividends	-	-	-	-	(1,099,358)	(1,099,358)
Balance as at 31.03.2021	331,774	442,458	519,353	1,847,727	4,424,525	7,565,837

**Haycarb PLC**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	2021	2020	2021	2020
For the year ended 31 March	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Operating activities</b>				
Profit before tax	4,490,262	2,175,806	2,164,086	1,042,896
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>				
Depreciation and impairment of property, plant and equipments	603,772	559,002	194,593	173,018
Amortisation and impairment of intangible assets	13,265	25,966	4,304	8,715
Gain on disposal of property, plant and equipment	(19,726)	(7,898)	(19,726)	(6,396)
(Gain)/loss on translation of foreign currencies	170,766	5,418	93,708	39,552
Exchange difference on translation of foreign entities	341,528	61,310	-	-
Finance income	(372,789)	(233,131)	(280,950)	(212,761)
Finance costs	324,030	555,699	134,460	272,191
Dividend income - subsidiaries	-	-	(616,298)	(295,693)
Share of profit of an associate	(5,799)	3,245	-	-
Provision for slow moving inventory	1,953	25,612	3,515	22,074
Provision for unrealized profit on inventories	206,087	82,145	-	-
Provision/(reversal) for bad and doubtful debts	58,077	12,610	-	-
Provision for retiring gratuity	115,623	101,991	88,562	79,763
<b>Cash generated from operations before working capital changes</b>	<b>5,927,049</b>	<b>3,367,775</b>	<b>1,766,254</b>	<b>1,123,359</b>
<b>Working capital adjustments:</b>				
(Increase)/decrease in trade and other receivables and prepayments	(316,504)	(143,731)	(1,040,617)	247,779
(Increase)/decrease in amounts receivable from related parties	(22,564)	(2,416)	21,481	602,523
(Increase)/decrease in inventories	(2,154,382)	24,597	(385,967)	(457,727)
Increase/(decrease) in trade and other payables	(139,806)	(135,977)	202,661	199,014
Increase/(decrease) in amounts due to related parties	(429,376)	234,652	(24,859)	(11,078)
	2,864,417	3,344,900	538,953	1,703,870
Interest paid	(226,852)	(321,033)	(75,915)	(131,670)
Income tax paid	(555,285)	(399,135)	(153,348)	(88,661)
Retiring gratuity paid	(23,286)	(16,763)	(20,109)	(12,647)
<b>Net cash flows from operating activities</b>	<b>2,058,994</b>	<b>2,607,969</b>	<b>289,580</b>	<b>1,470,892</b>
<b>Investing activities</b>				
Proceeds from sale of property, plant and equipment	19,792	9,515	19,726	6,708
Purchase of property, plant and equipment	(1,052,374)	(691,559)	(732,847)	(472,593)
Loans for plant development	-	(12,918)	-	-
Proceeds from leased rental on assets under finance lease	1,193	4,673	-	-
Acquisition of intangible assets	(18,825)	(2,991)	(18,544)	(1,007)
Interest received	51,095	12,120	55,245	44,175
Dividend received from equity accounted investee	-	1,579	-	1,579
Other dividends received	95,176	16,724	711,472	310,837
<b>Net cash flows used in investing activities</b>	<b>(903,943)</b>	<b>(662,857)</b>	<b>35,052</b>	<b>(110,301)</b>
<b>Net cash inflow/(outflow) before financing activities</b>	<b>1,155,052</b>	<b>1,945,112</b>	<b>324,632</b>	<b>1,360,591</b>
<b>Financing activities</b>				
Proceeds from borrowings	566,920	179,840	541,920	179,840
Repayment of borrowings	(152,372)	(184,128)	(130,621)	(99,217)
Lease rentals paid	(59,981)	(59,981)	(35,066)	(30,530)
Dividends paid to equity holders of the parent	(1,374,954)	(352,136)	(1,374,954)	(352,136)
Dividends paid to non-controlling interests	(217,484)	-	-	-
<b>Net cash flows from/(used in) financing activities</b>	<b>(1,237,871)</b>	<b>(416,405)</b>	<b>(998,721)</b>	<b>(302,043)</b>
Net increase/(decrease) in cash and cash equivalents	(82,819)	1,528,707	(674,088)	1,058,548
Cash and cash equivalents at the beginning of period	(1,686,879)	(3,215,586)	(1,204,683)	(2,263,231)
<b>Cash and cash equivalents at the end of period</b>	<b>(1,769,699)</b>	<b>(1,686,879)</b>	<b>(1,878,772)</b>	<b>(1,204,683)</b>
<b>Analysis of cash and cash equivalents as at 31st March</b>				
B) Bank and cash balances	1,061,766	865,160	60,439	158,817
Short term deposits	1,273,867	279,971	616,694	201,162
	2,335,633	1,145,131	677,133	359,979
Bank overdrafts & short term loans	(4,105,332)	(2,832,010)	(2,555,905)	(1,564,662)
Cash and cash equivalents	(1,769,699)	(1,686,879)	(1,878,772)	(1,204,683)

Figures in brackets indicate deductions.

## Haycarb PLC SEGMENT ANALYSIS

### BUSINESS SEGMENTS

#### Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Group	
			31.03.2021 Rs.'000	31.03.2020 Rs.'000
Activated carbon	23,197,976	8,481,803	31,679,779	27,287,455
Environmental engineering	2,286,583	19,900	2,306,483	3,549,883
	<u>25,484,559</u>	<u>8,501,703</u>	<u>33,986,262</u>	<u>30,837,338</u>
Intra-group sales			(8,501,703)	(8,014,595)
			<u>25,484,559</u>	<u>22,822,743</u>

#### Industry segment results

##### Profit before tax

	Group	
	31.03.2021 Rs.'000	31.03.2020 Rs.'000
Activated carbon	4,263,278	1,923,000
Environmental engineering	221,184	256,050
Purification associate	(14,187)	(15,642)
Leisure - associate	19,987	12,398
	<u>4,490,262</u>	<u>2,175,806</u>

### INVESTOR INFORMATION

	Year ended		Three months ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
<b>Market value of shares</b>				
Closing price	93.00* (31/03/2021)	160.00 (20/03/2020)	93.00* (31/03/2021)	160.00 (20/03/2020)
Highest price recorded for the period (Rs.)	1,700.00 (08/2/2021)	198.90 (01/11/2019)	1,700.00 (08/2/2021)	197.00 (06/02/2020)
Lowest price recorded for the period (Rs.)	82.00* (05/03/2021)	122.20 (26/04/2019)	82.00* (05/03/2021)	159.90 (20/03/2020)
Market capitalisation (Rs.)	27,632,508,750	4,753,980,000	27,632,508,750	4,753,980,000
P/E ratio	9.07	3.05		
<b>Dividend declared</b>				
1st Interim dividend - Rs. 4.00/- per share (2019/20 - Rs. 3.00/ per share)			118,849,500	89,137,125
2nd Interim dividend - Rs. 5.00/- per share (2019/20 - Rs. 3.00/- per share)			148,561,875	89,137,125
3rd Interim dividend - Rs. 14.00/- per share (2019/20 - Rs. 9.00/- per share)			415,973,250	267,411,375
4th Interim dividend - Rs. 1.40/-* per share			415,973,250	
<b>Total for the Period</b>			<u>1,099,357,875</u>	<u>445,685,625</u>

\* After the subdivision of shares

#### Share trading information

No of transactions	62,785	1,546	45,094	490
No of shares traded	30,412,453	772,380	22,711,212	86,340
Value of shares traded (Rs.)	9,044,442,418	121,940,586	6,151,675,558	16,168,267



**Haycarb PLC**  
**Notes**

As at 31st March	2021 Rs.'000	2020 Rs.'000
<b>1. Stated capital</b>		
Issued and fully paid - 297,123,750 ( 29,712,375 - 31.03.2020) Ordinary shares	<u>331,774</u>	<u>331,774</u>

2. These un audited interim financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2020.
3. The ordinary shares of the company were subdivided by splitting each issued ordinary share into ten (10) ordinary shares from 10th February 2021. Consequently the total number of existing issued Ordinary Shares were increased from 29,712,375 to 297,123,750 without changing the Stated Capital of the Company which remain at Rs. 331,773,750/-.
4. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements except for the following.  
At the Board Meeting held on 18th May 2021, the Directors have recommended the Final Dividend of Rs. 0.50 (Cents50) per share subject to the approval by the shareholders at the Annual General Meeting to be held on 25th June 2021 to be paid to the shareholders on 12th July 2021.
5. There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2020.
6. Where necessary, comparative figures have been re-classified to conform with the current period's presentation

## HAYCARB PLC

### FIRST TWENTY SHAREHOLDERS AS AT 31TH MARCH, 2021

	Name of the Shareholder	No. of Shares as at 31/03/2021	%
1	Hayleys PLC No. 3 Share Investment Account	201,251,030	67.73
2	Employees Provident Fund	14,075,650	4.74
3	Mr. T. Ueda	3,574,685	1.20
4	Dr. D. Jayantha	2,400,000	0.81
5	Mrs. J. K. P. Singh	2,000,000	0.67
6	E.W. Balasuriya & Co. (Pvt) Ltd	1,485,381	0.50
7	Mr. H. S. R. Kariyawasan/Mrs. K.H.S. Kariyawasan	1,465,000	0.49
8	Mr. Z .G. Carimjee	1,350,000	0.45
9	Mrs. L. Sivagurunathan (deceased)	1,287,170	0.43
10	Mr. H. S. Gill	1,230,000	0.41
11	HSBC Bank PLC-Mckinley Capital Measa Fund Oeic Limited	1,073,200	0.36
12	Mrs. V. Saraswathi/Mr. S. Vasudevan	1,025,000	0.34
13	Mellom Bank N.A - Acadian Frontier Markets Equity Fund	800,930	0.27
14	Harnam Holdings SDN BHD	800,000	0.27
15	MR. S. H. Amarasekera	798,780	0.25
16	Miss M. P. Radhakrishnan	756,100	0.25
17	Miss A. Radhakrishnan	755,000	0.24
18	Mr. A.Thakshanan	710,780	0.24
19	Hatton National Bank PLC-Senfin Growth Fund	700,000	0.23
20	Hallsville Trading Group Inc.	682,770	0.23
	<b>OTHERS</b>	<b>58,902,274</b>	<b>19.82</b>
	<b>TOTAL</b>	<b>297,123,750</b>	<b>100.00</b>

Name of the Director	No. of Shares as at 31.03.2021
Mr.A.M.Pandithage	23,790
Mr.S.C.Ganegoda	18,150
Mr. H. S. R. Kariyawasan *	1,465,000
Mr. M.S.P. Udaya Kumara	4,620
Mr. B. Balaratnarajah	10,040
<b>Total</b>	<b>1,521,600</b>

\* Shares held jointly with Mrs. K. H. S. Kariyawasan

Percentage of public holding as at 31.03.2021	31.75%
Total No. of Shareholders representing the public holding	6744
Float adjusted market capitalization (Rs.)	8,774,654,160
Mr.K.D.D.Perera holds 51.01% of the total issued shares of Hayleys PLC which has 201,251,030 shares in Haycarb PLC.	
The Company complies with option 2 of the Listing Rules 7.13.1 (a) – which requires 5% Public Holding.	