

HAYCARB PLC

Co. Reg. No. PQ 59
No.400, Deans Road, Colombo-10, Sri Lanka



Interim Report
Nine Months ended 31 December 2021

Quarter-3
(2021/22)

Corporate Information

NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

COMPANY REGISTRATION NUMBER

PQ 59

STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnarajah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan

Ali Asgar Munaver Caderbhoy

James Naylor

M.H. Jamaldeen

Ms. Shamalie Gunawardana

SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

Haycarb Activated Carbon (Pvt) Limited (Chennai,India)

SECRETARIES

Hayleys Group Services (Pvt) Limited

400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

REGISTERED OFFICE

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail : general@haycarb.com

Website: <http://www.haycarb.com>

Haycarb PLC

INCOME STATEMENT

Audited year ended 31.03.2021 Rs.'000	For the period ended	Unaudited 9 months to 31.12.2021 Rs.'000	Unaudited 31.12.2020 Rs.'000	Change % +/(-)	Unaudited 3 months to 31.12.2021 Rs.'000	Unaudited 31.12.2020 Rs.'000	Change % +/(-)
CONSOLIDATED							
25,484,559	Revenue	23,287,196	18,827,040	24	8,437,660	6,947,808	21
(17,947,691)	Cost of sales	(17,991,668)	(13,058,312)	38	(6,399,886)	(5,014,363)	28
7,536,868	Gross profit	5,295,528	5,768,728	(8)	2,037,774	1,933,445	5
94,287	Other operating income	86,522	86,423	0	12,788	33,122	(61)
(219,930)	Selling & distribution expenses	(195,250)	(120,576)	62	(106,797)	(49,383)	116
(2,975,521)	Administrative expenses	(2,668,251)	(2,171,773)	23	(909,817)	(791,531)	15
4,435,704	Results from operating activities	2,518,549	3,562,802	(29)	1,033,948	1,125,653	(8)
372,789	Finance income	354,547	265,577	34	53,110	91,590	(42)
(324,030)	Finance cost	(463,798)	(375,302)	24	(143,874)	(112,382)	28
48,759	Net finance income/ (cost)	(109,251)	(109,725)	(0)	(90,764)	(20,792)	337
5,799	Share of profit of equity accounted investees (net of tax)	(4,635)	(7,461)	(38)	(1,506)	(3,506)	(57)
4,490,262	Profit before income tax	2,404,663	3,445,616	(30)	941,678	1,101,355	(14)
(923,755)	Tax expense	(483,337)	(619,695)	(22)	(165,921)	(240,226)	(31)
3,566,507	Profit for the period	1,921,326	2,825,921	(32)	775,758	861,129	(10)
Attributable to:							
3,046,834	Equity holders of the parent	1,564,200	2,407,297	(35)	588,941	699,102	(16)
519,673	Non-controlling interest	357,126	418,624	(15)	186,817	162,027	15
3,566,507	Profit for the period	1,921,326	2,825,921	(32)	775,758	861,129	(10)
Earnings per share							
10.25	Basic earnings per share (Rs.)*	5.26	8.10		1.98	2.35	
COMPANY							
10,139,930	Revenue	10,990,068	7,361,573	49	3,956,175	2,757,430	43
(7,648,028)	Cost of sales	(9,186,552)	(5,436,234)	69	(3,356,524)	(2,198,194)	53
2,491,902	Gross profit	1,803,516	1,925,339	(6)	599,651	559,236	7
797,236	Other operating income	401,251	376,573	7	98,086	163,406	(40)
(24,426)	Selling & distribution expenses	(30,664)	(17,896)	71	(16,225)	(4,663)	248
(1,247,116)	Administrative expenses	(1,173,731)	(912,778)	29	(424,199)	(350,649)	21
2,017,596	Results from operating activities	1,000,372	1,371,238	(27)	257,313	367,330	(30)
280,950	Finance income	253,125	207,117	22	35,375	67,043	(47)
(134,460)	Finance cost	(276,012)	(165,943)	66	(72,370)	(21,949)	230
146,490	Net finance income/(cost)	(22,887)	41,174	(156)	(36,995)	45,094	(182)
2,164,086	Profit before income tax	977,485	1,412,412	(31)	220,318	412,424	(47)
(270,264)	Tax expense	(106,222)	(169,026)	(37)	(29,816)	(59,979)	(50)
1,893,822	Profit for the period	871,263	1,243,386	(30)	190,502	352,445	(46)
6.37	Basic earnings per share (Rs.)*	2.93	4.18		0.64	1.19	

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

* Previous year (2020) calculations are adjusted base on the shares subdivision of 1:10 that took place on 10th February 2021 for comparison purpose.

Haycarb PLC
STATEMENT OF OTHER COMPREHENSIVE INCOME

For the Nine months ended 31st December	Group		Company	
	Unaudited 2021 Rs. '000	Unaudited 2020 Rs. '000	Unaudited 2021 Rs. '000	Unaudited 2020 Rs. '000
Profit for the Period	1,921,326	2,825,921	871,263	1,243,386
Other comprehensive income				
Net Exchange differences on translation of foreign entities	(120,927)	449,839	-	-
Net gain/(loss) on available-for-sale financial assets	174,956	1,173,799	174,956	1,173,799
Actuarial gains and (losses) on defined benefit plans	-	18	-	-
Other comprehensive income for the period (net of tax)	54,029	1,623,656	174,956	1,173,799
Total comprehensive income for the period (net of tax)	1,975,355	4,449,577	1,046,219	2,417,185
Attributable to:				
Equity holders of the parent	1,686,630	3,944,340	1,046,219	2,417,185
Non-controlling interests	288,725	505,237	-	-
	1,975,355	4,449,577	1,046,219	2,417,185
For the Three months ended 31st December	2021	2020	2021	2020
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Profit for the Period	775,758	861,129	190,502	352,445
Other comprehensive income				
Net Exchange differences on translation of foreign entities	60,618	347,653	-	-
Net gain/(loss) on available-for-sale financial assets	(321,431)	493,911	(321,431)	493,911
Other comprehensive income for the period (net of tax)	(260,813)	841,582	(321,431)	493,911
Total comprehensive income for the period (net of tax)	514,945	1,702,711	(130,929)	846,356
Attributable to:				
Equity holders of the parent	305,483	1,445,031	(130,929)	846,356
Non-controlling interests	-	-	-	-
	209,462	257,680	-	-
	514,945	1,702,711	(130,929)	846,356

Haycarb PLC

STATEMENT OF FINANCIAL POSITION

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
31.03.2021	31.03.2021	2021	2020	2021	2020	2021	2020
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 31st December							
ASSETS							
Non-Current Assets							
6,424,329	2,755,155	7,148,830	6,036,008	3,352,400	2,468,437		
163,849	103,687	117,550	96,922	77,766	73,506		
233,141	24,351	233,315	216,345	28,689	6,403		
-	1,494,769	-	-	1,494,769	1,494,769		
615,302	92,903	610,668	602,042	92,903	92,903		
1,932,662	1,888,388	2,102,200	1,450,646	2,063,344	1,406,242		
62,403	-	72,496	52,376	-	-		
<u>9,431,686</u>	<u>6,359,253</u>	<u>10,285,059</u>	<u>8,454,339</u>	<u>7,109,871</u>	<u>5,542,260</u>		
Current Assets							
8,621,022	2,561,370	10,521,412	7,199,591	2,992,744	2,120,569		
4,316,402	2,408,600	5,419,457	4,302,096	4,360,175	1,881,120		
-	693,362	-	-	334,229	608,104		
15,242	-	37,781	16,398	18,309	900		
38,090	165	54,426	32,653	178	164		
634,841	220,748	724,572	608,217	313,547	222,691		
2,335,633	677,133	2,196,250	2,176,281	691,227	912,232		
<u>15,961,230</u>	<u>6,561,378</u>	<u>18,953,898</u>	<u>14,335,236</u>	<u>8,710,409</u>	<u>5,745,780</u>		
<u>25,392,916</u>	<u>12,920,631</u>	<u>29,238,957</u>	<u>22,789,575</u>	<u>15,820,280</u>	<u>11,288,040</u>		
Total Assets							
EQUITY & LIABILITIES							
Equity							
331,774	331,774	331,774	331,774	331,774	331,774		
686,284	442,458	686,284	675,744	442,458	442,458		
<u>12,383,079</u>	<u>6,791,605</u>	<u>13,460,605</u>	<u>11,574,652</u>	<u>7,228,720</u>	<u>6,152,549</u>		
13,401,137	7,565,837	14,478,663	12,582,170	8,002,952	6,926,781		
1,751,304	-	2,008,206	1,840,681	-	-		
<u>15,152,441</u>	<u>7,565,837</u>	<u>16,486,869</u>	<u>14,422,851</u>	<u>8,002,952</u>	<u>6,926,781</u>		
Total equity							
Non-Current Liabilities							
467,591	462,197	698,240	457,490	698,240	443,690		
112,674	78,914	73,203	79,950	57,865	60,272		
139,477	77,865	137,193	157,979	77,864	94,193		
858,505	672,672	955,424	740,118	739,152	560,129		
<u>1,578,247</u>	<u>1,291,648</u>	<u>1,864,060</u>	<u>1,435,537</u>	<u>1,573,121</u>	<u>1,158,284</u>		
Total non-current liabilities							
Current Liabilities							
1,886,784	828,699	1,588,338	1,515,706	806,146	607,935		
4,316,882	2,750,655	7,230,602	2,976,730	4,962,452	2,124,540		
63,206	33,430	62,878	27,434	33,430	20,928		
538,498	17,855	531,412	747,650	78,227	19,158		
-	214,177	-	-	146,214	274,557		
1,256,334	60,608	1,289,325	1,246,594	217,738	72,136		
600,524	157,722	185,473	417,073	-	83,721		
<u>8,662,228</u>	<u>4,063,146</u>	<u>10,888,028</u>	<u>6,931,187</u>	<u>6,244,207</u>	<u>3,202,975</u>		
<u>10,240,475</u>	<u>5,354,794</u>	<u>12,752,088</u>	<u>8,366,724</u>	<u>7,817,328</u>	<u>4,361,259</u>		
<u>25,392,916</u>	<u>12,920,631</u>	<u>29,238,957</u>	<u>22,789,575</u>	<u>15,820,280</u>	<u>11,288,040</u>		
Total Liabilities							
Total Equity and Liabilities							
45.10	25.46	48.73	42.35	26.93	23.31		
Net assets per share (Rs.)*							

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sgd.

Ms. M J A S Abeyratne
Finance Director

Signed for and on behalf of the Board,

Sgd.

A M Pandithage
Chairman
9th February 2022

Sgd.

H S R Kariyawasan
Director

Haycarb PLC
STATEMENT OF CHANGES IN EQUITY

For the period ended 31st December

GROUP	Attributable to equity holders of the parent								
	Stated capital	Capital reserves	Other Reserves				Total	Non controlling interest	Total equity
			Fair value reserve of financial assets at FVOCI	Exchange fluctuation reserve	General reserve	Retained earnings			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Balance as at 01.04.2020	331,774	675,744	191,747	826,726	519,353	6,775,871	9,321,215	1,335,444	10,656,659
Profit for the period	-	-	-	-	-	2,407,297	2,407,297	418,624	2,825,921
Translation of foreign entities	-	-	-	363,226	-	-	363,226	86,613	449,839
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	18	18	-	18
Net gain on available-for-sale financial assets	-	-	1,173,799	-	-	-	1,173,799	-	1,173,799
Other comprehensive income for the period	-	-	1,173,799	363,226	-	18	1,537,043	86,613	1,623,656
Dividends	-	-	-	-	-	(683,385)	(683,385)	-	(683,385)
Balance as at 31.12.2020	331,774	675,744	1,365,546	1,189,952	519,353	8,499,901	12,582,170	1,840,681	14,422,851
Balance as at 01.04.2021	331,774	686,284	1,847,727	1,374,755	519,353	8,641,244	13,401,137	1,751,304	15,152,441
Profit for the period	-	-	-	-	-	1,564,200	1,564,200	357,126	1,921,326
Translation of foreign entities	-	-	-	(52,526)	-	-	(52,526)	(68,401)	(120,927)
Net gain on available-for-sale financial assets	-	-	174,956	-	-	-	174,956	-	174,956
Other comprehensive income for the period	-	-	174,956	(52,526)	-	-	122,430	(68,401)	54,029
Dividends	-	-	-	-	-	(609,104)	(609,104)	(31,823)	(640,927)
Balance as at 31.12.2021	331,774	686,284	2,022,683	1,322,229	519,353	9,596,340	14,478,663	2,008,206	16,486,869

COMPANY	Stated capital	Capital reserves	General reserve	Fair value reserve of financial assets at FVOCI	Retained earnings	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2020	331,774	442,458	519,353	191,747	3,707,649	5,192,981
Profit for the period	-	-	-	-	1,243,386	1,243,386
Net gain on available for sale financial asset	-	-	-	1,173,799	-	1,173,799
Other comprehensive income for the period	-	-	-	1,173,799	-	1,173,799
Dividends	-	-	-	-	(683,385)	(683,385)
Balance as at 31.12.2020	331,774	442,458	519,353	1,365,546	4,267,650	6,926,781
Balance as at 01.04.2021	331,774	442,458	519,353	1,847,727	4,424,525	7,565,837
Profit for the period	-	-	-	-	871,263	871,263
Net gain on available for sale financial asset	-	-	-	174,956	-	174,956
Other comprehensive income for the period	-	-	-	174,956	-	174,956
Dividends	-	-	-	-	(609,104)	(609,104)
Balance as at 31.12.2021	331,774	442,458	519,353	2,022,683	4,686,684	8,002,952

Haycarb PLC

Statement Of Cash Flows

Group Audited 31.03.2021 Rs.' 000	Company Audited 31.03.2021 Rs.' 000	For the Nine months ended 31st December	Group		Company	
			2021 Rs.' 000	2020 Rs.' 000	2021 Rs.' 000	2020 Rs.' 000
Operating activities						
4,490,262	2,164,086	Profit before tax from continuing operations	2,404,663	3,445,616	977,485	1,412,412
Non-cash adjustment to reconcile profit before tax to net cash flows:						
610,938	194,593	Depreciation and impairment of property, plant and equipment	491,084	450,612	167,364	141,255
13,265	4,304	Amortization of intangible assets	9,684	11,447	5,439	4,170
(19,726)	(19,726)	(Gain)/loss on disposal of property, plant and equipment	-	(18,726)	-	(18,726)
170,425	93,708	Gain/(loss) on translation on foreign currencies	60,169	(7,185)	19,884	3,736
341,528	-	Exchange difference on translation of foreign entities	(92,003)	190,694	-	-
(372,789)	(280,950)	Finance income	(354,547)	(265,577)	(253,125)	(207,117)
324,030	134,460	Finance cost	463,798	375,302	276,012	165,943
-	(616,298)	Dividend income - subsidiaries	-	-	(296,748)	(242,181)
(5,799)	-	Share of profit of an equity accounted investee	4,635	7,461	-	-
1,953	3,515	Provision/(reversal) for slow moving inventory	15,014	3,820	1,264	2,250
206,087	-	Provision / (reversal) for unrealized profit on inventories	71,684	220,718	-	-
58,077	-	Provision / (reversal) for expected credit loss	-	-	-	-
115,623	88,562	Provision for employee benefit obligations	107,750	111,263	81,000	63,000
5,933,874	1,766,254	Cash generated from operations before working capital changes	3,181,931	4,525,445	978,574	1,324,742
Working Capital Adjustments:						
(316,505)	(1,040,617)	(Increase)/decrease in trade and other receivables and Prepayments	(1,196,061)	(208,079)	(2,044,374)	(515,082)
(22,564)	21,481	(Increase)/decrease in amounts receivable from subsidiaries and related part	(38,875)	(18,283)	340,811	105,837
(2,154,382)	(385,967)	(Increase)/decrease in inventories	(1,987,088)	(749,451)	(432,638)	56,100
(139,806)	202,661	Increase/(decrease) in trade and other payables	(367,119)	(298,239)	(91,731)	23,956
(429,376)	(24,859)	Increase/(decrease) in amount due to related parties	(128,010)	(447,569)	(3,871)	1,333
2,871,241	538,953		(535,222)	2,803,824	(1,253,229)	996,886
(226,852)	(75,915)	Interest paid	(294,809)	(178,748)	(140,007)	(54,651)
(555,285)	(153,349)	Income tax paid	(907,489)	(440,525)	(263,945)	(122,414)
(23,286)	(20,109)	Employee benefit paid	(14,520)	(16,871)	(14,520)	(16,871)
2,065,818	289,580	Net cash flows from/ (used in) operating activities	(1,752,040)	2,167,680	(1,671,701)	802,950
Investing activities						
19,792	19,726	Proceeds from sale of property, plant and equipment	(88)	18,711	-	18,726
(1,052,374)	(732,847)	Purchase of property, plant and equipment	(1,197,936)	(584,640)	(738,688)	(402,426)
(18,825)	(18,544)	Acquisition of intangible assets	(9,777)	(742)	(9,777)	(462)
1,193	-	Proceeds from long-term loans and receivables	3,337	227	-	-
51,095	55,245	Interest received	67,205	24,312	25,964	41,434
95,176	711,472	Other dividends received	81,375	54,487	378,123	296,668
(903,943)	35,052	Net cash flows from/(used) in investing activities	(1,055,884)	(487,645)	(344,378)	(46,060)
1,161,875	324,632	Net cash inflow/(outflow) before financing activities	(2,807,924)	1,680,035	(2,016,079)	756,890
Financing activities						
566,920	541,920	Proceeds from borrowings	500,000	470,000	500,000	445,000
(152,372)	(130,621)	Repayment of borrowings	(189,162)	(103,594)	(180,768)	(83,489)
(66,805)	(35,066)	Lease rental paid	(55,761)	(45,683)	(29,424)	(22,898)
(1,374,954)	(1,374,954)	Dividends paid to equity holders of the parent	(386,516)	(954,056)	(386,516)	(954,056)
(217,484)	-	Dividends paid to non-controlling interest	(31,823)	-	-	-
(1,244,695)	(998,721)	Net cash flows from/(used in) financing activities	(163,262)	(633,333)	(96,708)	(615,443)
(82,820)	(674,089)	Net increase/(decrease) in cash and cash equivalents	(2,971,186)	1,046,702	(2,112,786)	141,447
(1,686,879)	(1,204,683)	Cash and cash equivalents at beginning of the period	(1,769,699)	(1,686,879)	(1,878,772)	(1,204,683)
(1,769,699)	(1,878,772)	Cash and cash equivalents at end of the period (Note A)	(4,740,885)	(640,177)	(3,991,558)	(1,063,236)
Analysis of cash and cash equivalents as at 31st December						
1,061,766	60,439	A) Cash in hand and at bank	1,108,029	859,362	208,344	141,854
1,273,867	616,694	Short-term deposits	1,088,221	1,316,919	482,883	770,378
2,335,633	677,133		2,196,250	2,176,281	691,227	912,232
(4,105,332)	(2,555,905)	Bank overdrafts and short-term loans	(6,937,135)	(2,816,458)	(4,682,785)	(1,975,468)
(1,769,699)	(1,878,772)	Cash and cash equivalents	(4,740,885)	(640,177)	(3,991,558)	(1,063,236)

Haycarb PLC SEGMENT ANALYSIS

BUSINESS SEGMENTS

Turnover-Net

	External Rs.'000	Intra-group Rs.'000	Group	
			31.12.2021 Rs.'000	31.12.2020 Rs.'000
Activated carbon	21,721,893	8,588,075	30,309,968	23,548,532
Environmental engineering	1,565,303	23,147	1,588,450	1,531,755
	<u>23,287,196</u>	<u>8,611,222</u>	<u>31,898,418</u>	<u>25,080,287</u>
Intra-group sales			(8,611,222)	(6,253,247)
			<u>23,287,196</u>	<u>18,827,040</u>

Industry segment results

Profit before tax

	Group	
	31.12.2021 Rs.'000	31.12.2020 Rs.'000
Activated carbon	2,382,919	3,211,066
Environmental engineering	26,403	242,012
Purification associate	(9,434)	(9,670)
Leisure - associate	4,775	2,208
	<u>2,404,663</u>	<u>3,445,616</u>

INVESTOR INFORMATION

	Nine months ended		Three months ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Market value of shares				
Last traded price	76.50 (31/12/2021)	568.20** (31/12/2020)	76.50 (31/12/2021)	568.20** (31/12/2020)
Highest price recorded for the period (Rs.)	119.75 (15/04/2021)	575.00** (31/12/2020)	84.70 (19/11/2021)	575.00** (31/12/2020)
Lowest price recorded for the period (Rs.)	68.00 (17/11/2021)	150.00** (12/05/2020)	68.00 (17/11/2021)	288.60** (06/07/2020)
Market capitalisation (Rs.)	22,729,966,875	16,894,456,425	22,729,966,875	16,894,456,425
P/E ratio	10.90	5.26		
Dividend declared				
Final dividend 2020/21 - Rs. 0.50/- per share			148,561,875	-
1st Interim dividend - Rs. 0.80/- per share (2020/21 - Rs. 4.00/-** per share)			237,699,000	118,849,500
2nd Interim dividend - Rs. 0.75/- (2020/21 - Rs. 5.00/-** per share)			222,842,813	148,561,875
2020/21 3rd Interim dividend - Rs. 1.40/-* per share			-	415,973,250
Total for the Period			<u>609,103,688</u>	<u>683,384,625</u>

** Before the subdivision of shares

Share trading information

No of transactions	87,465	17,691	21,326	12,485
No of shares traded	61,236,296	7,701,241	11,521,018	4,591,032
Value of shares traded (Rs.)	5,706,445,033	2,892,766,859	875,749,443	2,068,471,617

Haycarb PLC

Notes

As at 31st December

2021

2020

Rs.'000

Rs.'000

1. Stated capital

Issued and fully paid - 297,123,750 (297,123,750 - 31.03.2021) Ordinary shares

331,774

331,774

2. These un audited interim financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 - Interim Financial Reporting. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2021.
3. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.
5. There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2021.
6. Where necessary, comparative figures have been re-classified to conform with the current period's presentation

HAYCARB PLC

FIRST TWENTY SHAREHOLDERS AS AT 31ST DECEMBER, 2021

	Name of the Shareholder	No. of Shares as at 31/12/2021	%
1	Hayleys PLC No. 3 Share Investment Account	201,251,030	67.73
2	Employees Provident Fund	13,230,763	4.45
3	Mr. T. Ueda	3,624,685	1.22
4	Dr. D. Jayantha	2,400,000	0.81
5	Mrs. J. K. P. Singh	2,000,000	0.67
6	Mr. H. S. R. Kariyawasan/Mrs. K.H.S. Kariyawasan	1,465,000	0.49
7	Mr. Z .G. Carimjee	1,350,000	0.45
8	Mrs. L. Sivagurunathan (deceased)	1,287,170	0.43
9	Mr. H. S. Gill	1,230,000	0.41
10	HSBC Bank PLC-Mckinley Capital Measa Fund Oeic Limited	1,073,200	0.36
11	Mrs. V. Saraswathi/Mr. S. Vasudevan	975,000	0.33
12	Amana Bank PLC/Mr. M.N. Deen	963,142	0.32
13	Harnam Holdings SDN BHD	785,000	0.26
14	Mr. A.A. Thakshanan	710,780	0.24
15	Miss M. P. Radhakrishnan	706,100	0.24
16	Miss A. Radhakrishnan	705,000	0.24
17	Mr. R. Maheswaran	670,010	0.23
18	Dr. C.C. Miranda	550,000	0.19
19	Mr. N. Samarasuriya/Mrs. C. Samarasuriya	546,000	0.18
20	People's Leasing & Finance PLC/C.D. Kohombanwickramage	519,649	0.17
	OTHERS	61,081,221	20.56
	TOTAL	297,123,750	100.00

Name of the Director	No. of Shares as at 31.12.2021
Mr.A.M.Pandithage	23,790
Mr.S.C.Ganegoda	48,150
Mr. H. S. R. Kariyawasan *	1,465,000
Mr. M.S.P. Udaya Kumara	4,620
Mr. B. Balaratnarajah	10,040
Total	1,551,600

* Shares held jointly with Mrs. K. H. S. Kariyawasan

Percentage of public holding as at 31.12.2021 (%)	31.74
Total No. of Shareholders representing the public holding	8468
Float adjusted market capitalization (Rs.)	7,243,862,016
Mr.K.D.D.Perera holds 51.01% of the total issued shares of Hayleys PLC which has 201,251,030 shares in Haycarb PLC.	
The Company complies with option 3 of the Listing Rules 7.13.1 (a) – which requires 7.5% Public Holding.	